

Political Contributions

Like any federally-insured bank, First Commonwealth Bank is prohibited by law from making contributions to candidates and political parties in all federal and many state elections. Our policies reflect this prohibition. Even where permitted by law, First Commonwealth does not contribute corporate funds for election campaigns, nor do we make any political contributions to candidates, candidate campaign committees, political parties or committees, independent expenditure committees or Super PACs.

Consistent with campaign finance laws, First Commonwealth sponsors a Political Action Committee (PAC), supported entirely by voluntary employee contributions, which contribute at the federal, state and local levels. Bipartisan contributions support candidates, parties or committees whose views align with First Commonwealth's priorities. Contributions made through First Commonwealth's PAC for the 2019-2020 election cycle totaled \$25,190. As required by law, contributions made by the First Commonwealth PAC are reported in filings with the Federal Election Commission, as well as the relevant state or local commissions, which are publicly available.

First Commonwealth belongs to national trade associations, state banking associations and local chambers of commerce that represent the interests of both the financial services industry and the broader business community. These organizations work to represent the industry and advocate on major public policy issues of importance to First Commonwealth and the communities we serve.

While First Commonwealth employees have the right to voluntarily participate in the political process, there are legal restrictions on personal political activities arising from First Commonwealth's businesses. These restrictions may limit or prohibit personal political contributions, solicitation of political contributions or sponsorship of political events. To help comply with these legal restrictions, First Commonwealth has adopted policies requiring applicable employees to pre-clear certain political activities of the employee or their immediate family' with the General Counsel. First Commonwealth does not provide reimbursement or compensation to anyone for personal political contributions.