



Fisker Inc. Company Overview

NYSE: FSR

June 2022



Disclosures

This presentation includes forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as “feel,” “believes,” “expects,” “estimates,” “projects,” “intends,” “should,” “is to be,” or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker’s limited operating history; Fisker’s ability to enter into additional manufacturing and other contracts with tier-one suppliers in order to execute on its business plan;

Fisker’s ability to execute its business model, including market acceptance of its

planned products and services; Fisker’s inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker’s inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker’s Form 10-K filed with the Securities and Exchange Commission on February 28, 2022 under the heading “Risk Factors” and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward looking statement to reflect events or circumstances after the date of this presentation.

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FISKER Snapshot

Vision

A clean future for all

Mission

Create the world's most emotional & sustainable vehicles

Strategy

- Asset-light business model leverages partners for use of existing infrastructure and tools/equipment
 - FISKER Ocean: Magna Steyr manufacturing; Magna International has 6% equity stake in FSR
 - FISKER PEAR: Foxconn Ohio, USA manufacturing
- FISKER to provide direct-to-consumer sales and offer a unique flexible leasing program

History

- Fisker Inc. established in 2016, trademarks in 20+ countries
- Began trading October 30, 2020 on NYSE under 'FSR' ticker symbol
 - >\$1 billion in gross proceeds
- Successful offering of 2.5% Green Convertible Senior Notes due 2026 in August 2021
 - \$667.5 million in gross proceeds
- Cash and cash equivalents of more than \$1B as of March 31, 2022
- Unveiled FISKER Ocean at the LA Auto Show on November 17, 2021
- More than 50,000 FISKER Ocean reservations as of June 8, 2022

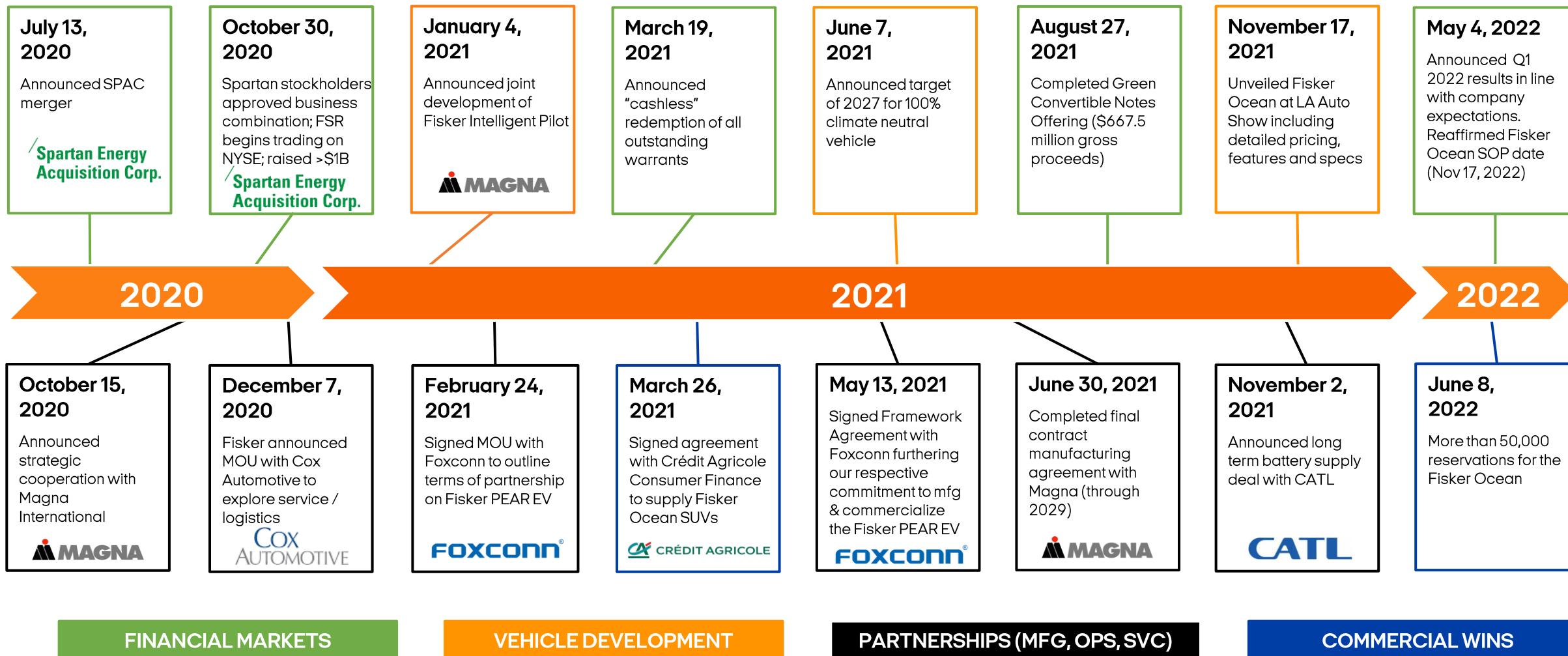


Investment Thesis

- Deploy FISKER design DNA and capability to focus on vehicle attributes that matter most to consumers
- Asset-light business model that leverages partner investments in existing architectures, infrastructure, tools and footprint
- Premium products at an affordable price poised to capture share in large addressable markets
- Digital direct to consumer sales and service model provides class-leading convenience and delight to customers without associated cost and overhead
- ESG focus at the core: driving towards maximum sustainability



FISKER Key Events / Milestones



Reimagining the Automotive Company

FISKER Executive Team

FISKER



Henrik Fisker
Chairman and
Chief Executive Officer



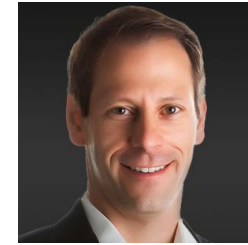
Dr. Burkhard Huhnke
Chief Technology Officer



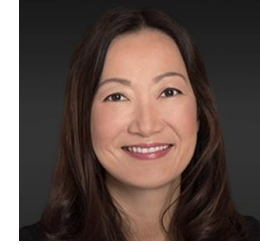
Dr. Geeta Gupta
Chief Financial Officer
Chief Operating Officer



John Finnucan
Chief Accounting Officer



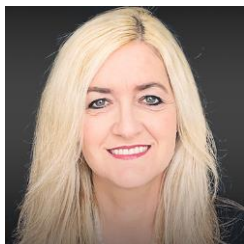
Frank Boroch
VP – Investor Relations &
Treasury



Jennifer Kaushek
VP – Human Resources



Kim Buhl
VP – Purchasing



Dawn Ahmed
SVP – Marketing, Sales,
& Service (Americas)



Christian Marti
SVP – Marketing, Sales,
& Service (Europe)



Kristi Katsma
VP – Legal,
Commercial Affairs



Scott Hodgdon
VP – Securities &
Governance



Claus-Peter Kiehl
Senior Counsel (Europe)



Matthew DeBord
Sr. Director – Communications
Strategy & Storytelling

Key Technical Leaders



Henrik Fisker
Chief Product and Design Officer



Dr. Burkhard Huhnke
Chief Technology Officer



David King
SVP – Engineering (Specialty)



Alan Gerrard
SVP – EE & Software



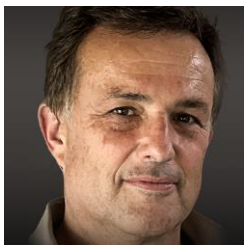
Todd Omotani
SVP – User Experience Design



David Moseley
SVP - Powertrain



Neil Banerjee
VP – Advanced EE & ADAS



Gene Getsin
VP - Digital Product & Edge Computing



Jinho Jung
VP – Vehicle Engineering & Integration



Murali Mogasala
VP – Vehicle Line Executive



Herbert Ruisinger
Associate VP – Vehicle Concepts & CAE



Bill Stinnett
VP – Chassis

FISKER Board of Directors



Henrik Fisker
Chairman
Co-Founder & CEO, Fisker Inc.



Dr. Geeta Gupta
Executive Board Member
Co-Founder, CFO, COO, Fisker Inc.



Rod Randall
Board Member
Exec Partner, SIRIS Capital



Bill McDermott
Lead Independent Director
CEO, ServiceNow



Nadine Watt
Compensation Chair
CEO, Watt Companies



Mark Hickson
Board Member
EVP, NextEra Energy Inc.



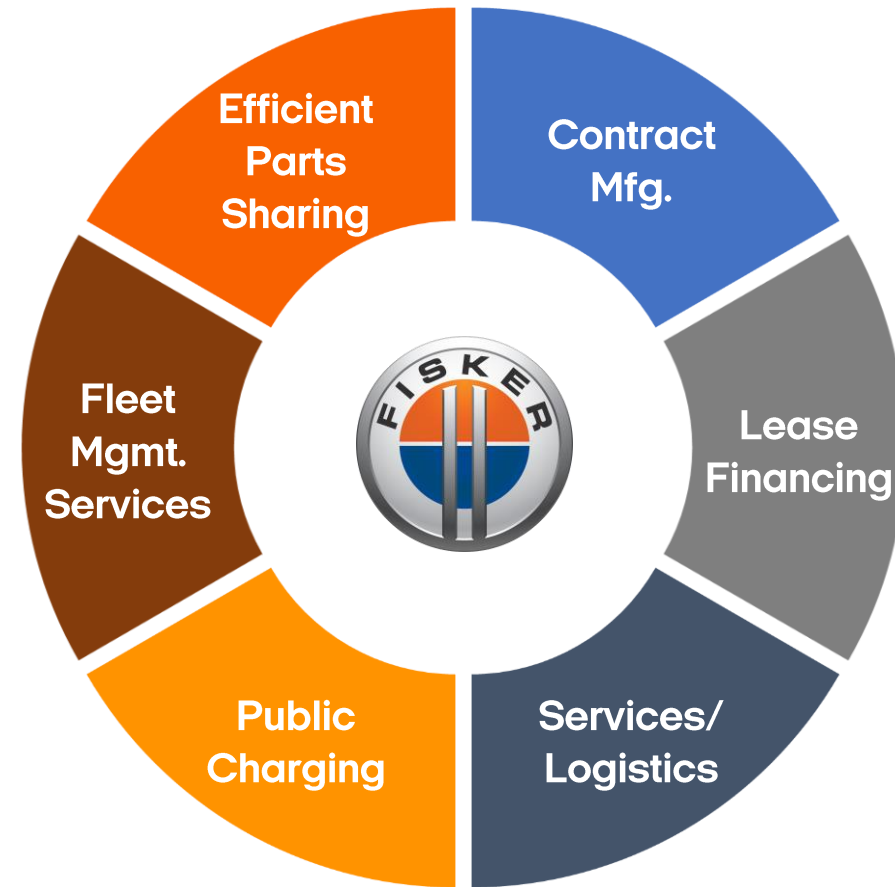
Wendy Greuel
Audit Chair
Former Controller, Los Angeles



Mitch Zuklie
Nominating & Corporate Governance Chair
Chairman & CEO, Orrick

Architects Of Product Development & Customer Experience

Utilizing partners to drive scale, stay lean,
de-risk, and move fast in areas where
differentiation is not important



Architects Of Product Development & Customer Experience

Deploying FISKER capability and IP in areas critical to consumer experience and FISKER brand

FISKER Design, Intellectual Property & Know-How		
DESIGN	100% FISKER – Exterior / Interior; FISKER-Flexible Platform Adaptive Design supports rapid, efficient product development	FISKER-Internal
SOFTWARE	Create / Tune Where We See Opp’s (PWT, E/Arch, Cockpit, ADAS, App)	FISKER-Internal
USER INTERFACE	Revolutionary, intuitive UI on state-of-the-art large, high-res display	FISKER-Internal
CONNECTIVITY	Full Over-the Air Upgrade Capability; Support Revenue Opp’s Post-Sale	FISKER + Supply Chain
POWERTRAIN	Advanced battery pack and drive unit specified and sourced by in-house team; Proprietary BMS	FISKER + Supply Chain
ADAS / AV	State-of-the-art L2+ plus unique convenience features	FISKER + Supply Chain
OWNERSHIP EXPERIENCE	Fully-Digital, Direct-to-Consumer	FISKER-Internal
RETAIL / BRAND PRESENCE	Unique FISKER Experience in Major Market ‘Experience Centers’	FISKER-Internal

FISKER Products Positioned to Win in Large Addressable Markets



Why Invest in FISKER?

Winning Portfolio Into Very Large Addressable Market



Volume And Portfolio

- 4 vehicle offerings by 2025
- Targeting annual volume of approx. 200,000-250,000 units by full-year 2025
- Volume target represents ~1% of 18.8 million serviceable addressable market

FISKER
FM29
Platform



OCEAN



FISKER
SLV1
Platform



PROJECT PEAR



FISKER
Platform
TBD



TBD

PROJECT RONIN



Total Serviceable Addressable Market (SAM): ~19M Units Based On Price Range of Ocean and PEAR

FISKER OCEAN

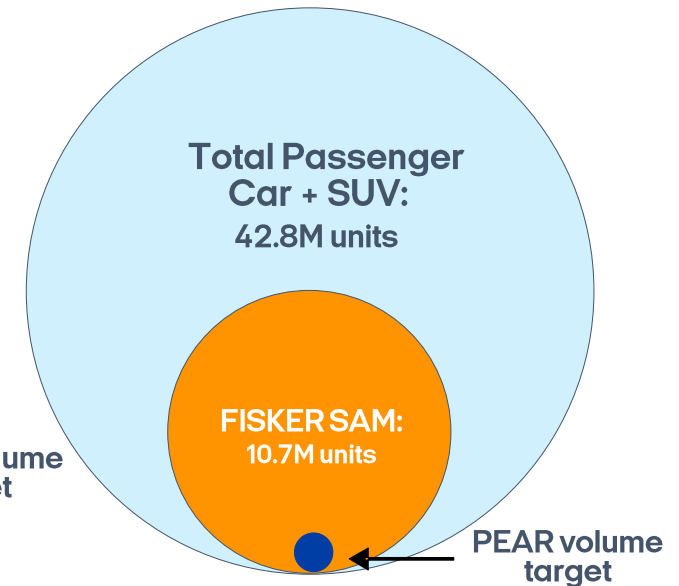
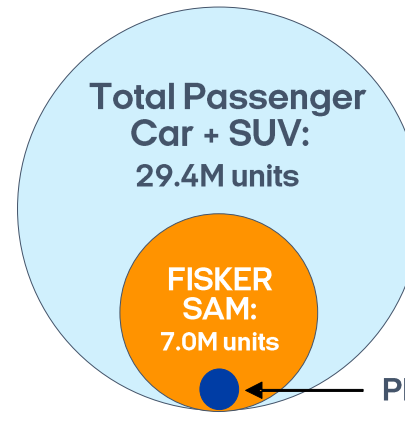
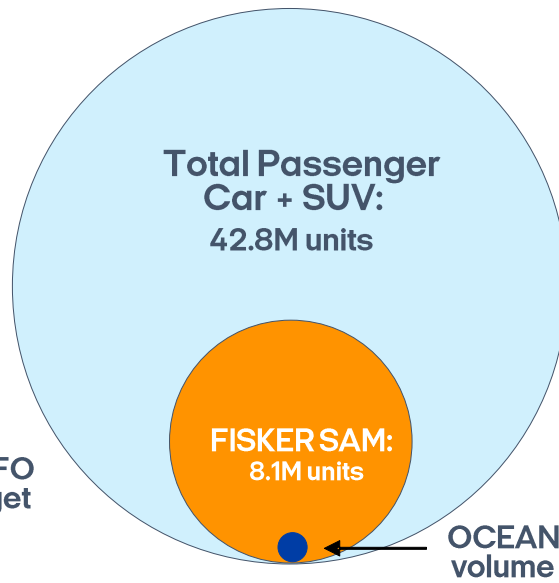
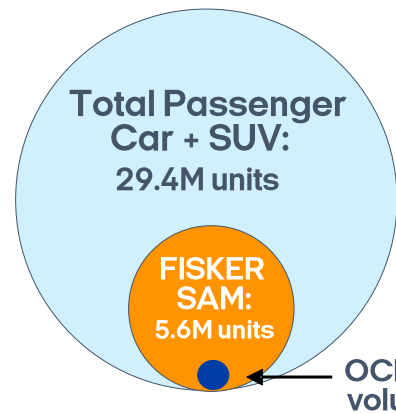
FISKER PEAR

North America / Europe

North America / Europe / China

North America / Europe

North America / Europe / China



Why Buy FISKER Ocean Versus Competitors?



DESIGN

- Modern SUV, several design awards
- Stands out versus hatchback comp's
- Benchmark range despite drag penalty of SUV shape

1



SUSTAINABILITY

- Eco-suede interior trim from recycled polyester (all-vegan int.)
- Carpets using recycled ocean waste
- Built in 100% carbon-neutral factory (as of 2022)
- Solar roof available

2



PRICE

- Similar pricing to comparable premium ICE SUV's - don't need to pay more just because it's an EV
- Best-in-class range & performance specifications & electronics across entire Ocean price range

3



POWERTRAIN TECH

- Advanced battery pack, drive unit and in-house battery mgmt. system
- Ocean Extreme: FISKER simulations indicate up to 350 miles of range and 400+ kw / 545hp power output
- High charge speeds

4



USER INTERFACE

- Seamless user interface on FISKER-unique central display with benchmark size, resolution, and responsiveness
- Intuitive menu, haptic controls, voice rec
- Syncs with Flexee App, personal devices

5



CALIFORNIA MODE

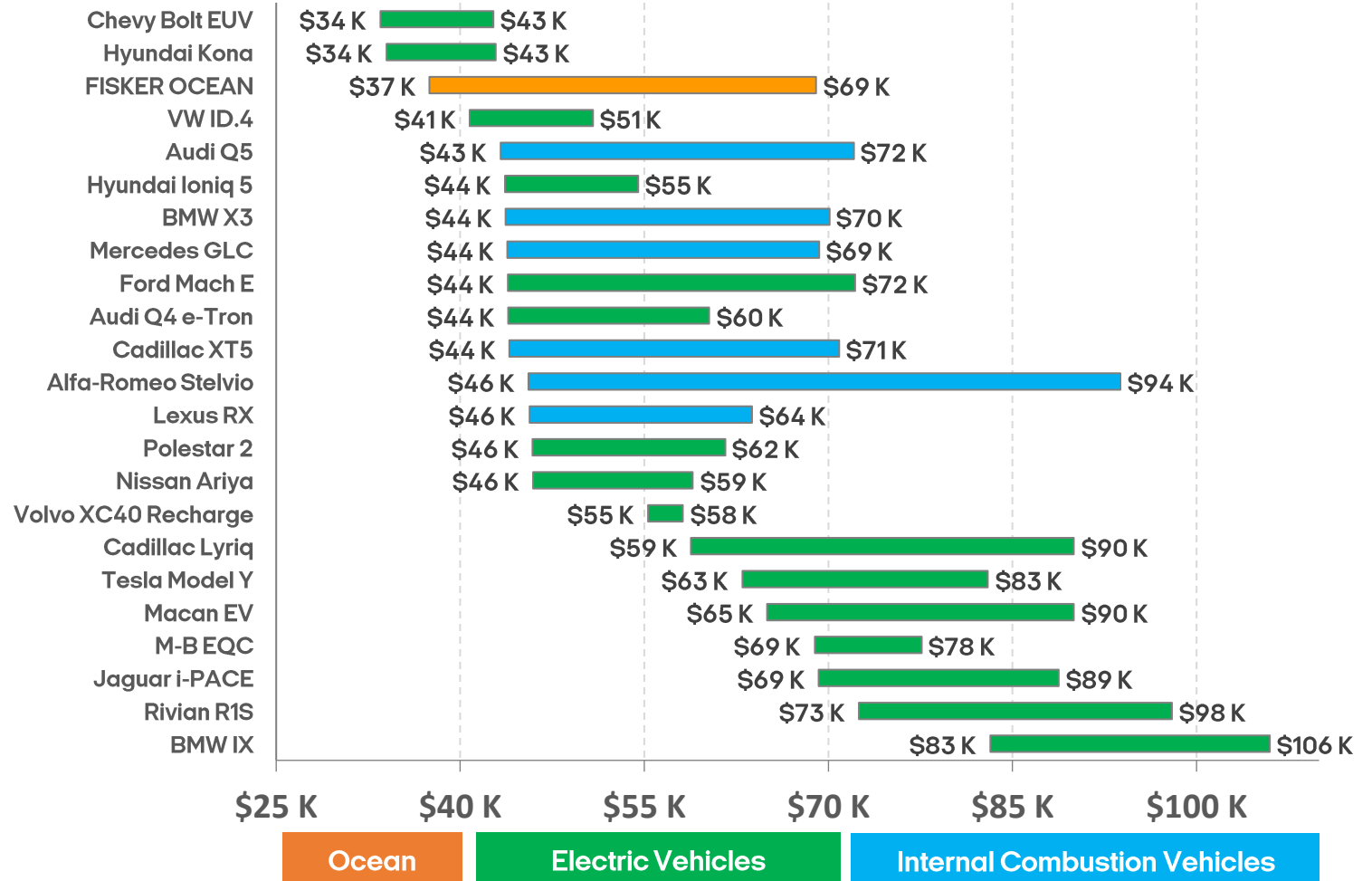
- Fisker patented system opening eight glass panels with push of one button
- Convertible feel in fixed roof vehicle

6

Strategy Drives Competitive Pricing

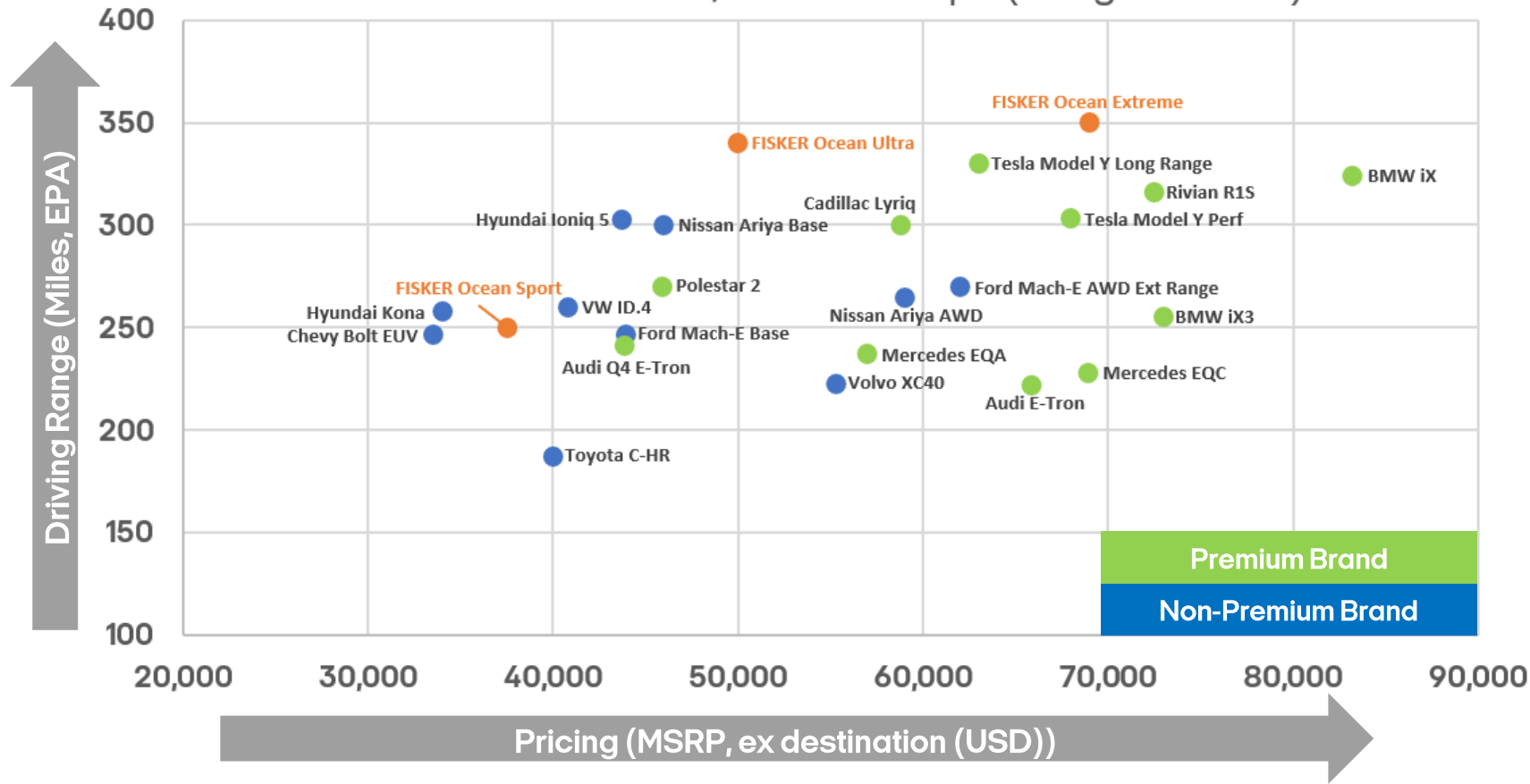
(vs EV as well as ICE)

Ocean vs Selected Comparable EV's and ICE SUV's



Ocean Stands Out On a Price vs Range Basis

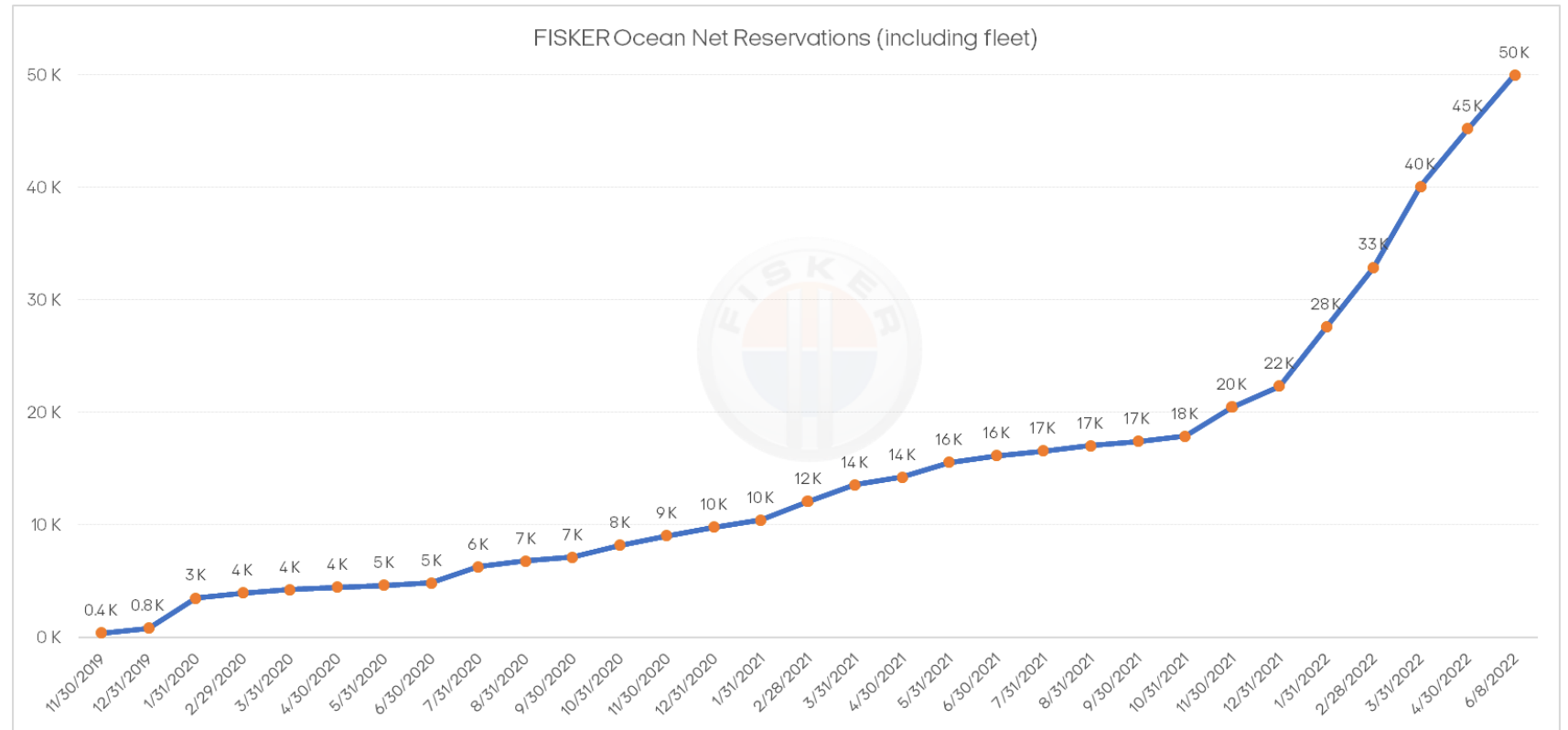
EV Crossover / SUV, US Landscape (Range vs Price)



- Ocean Sport - priced comparably to non-premium brands; will stand out for better design, range, acceleration, and displays / UI
- Ocean Ultra - priced at or below base versions of premium BEV's with much higher range and other premium content
- Ocean Extreme - benchmark performance for any EV <\$70,000

FIKER Passes 50,000 Reservations for Ocean SUV

- Indications that many reservation holders intend to purchase the FIKER Ocean One launch edition or FIKER Ocean Extreme models, both priced at \$68,999¹ in the US
- May potentially sell out capacity through most of 2023 with purchase orders of premium models
- Will open pre-order reservations for the limited edition FIKER Ocean One on July 1, 2022



*As of June 8, 2022

On-Track for Expected Launch In November 2022

Aiming To Build The World's Most Sustainable Vehicles

- True, midsize SUV (not hatchback)
- Modern powertrain supports benchmark range / power combination
- 2WD & Dual-Motor AWD
- FISKER-unique center display (class-leading in size and resolution)
- All-Vegan interior, recycled materials, optional solar roof, built in 100% carbon-neutral factory
- MSRP of approximately \$37,499- \$68,999 USD¹
- Unique, flexible leasing model, starting at approximately \$379 per month² will be rolled out in select markets in 2023



FIKER Ocean Unveil US and Europe

Revealed Production-Intent Version of FIKER Ocean at LA Auto Show on November 17, 2021

- Henrik Fisker detailed the FIKER Ocean’s sustainable design features, technical specifications, vehicle trim levels, performance capabilities, and driver-assist technologies



European Debut of FIKER Ocean at Mobile World Congress in Barcelona on February 28, 2022

- FIKER showcased the vehicle’s advanced technology, including over-the-air (OTA) offerings



FIKER Ocean Trim Levels – Featured Highlights (2023 Pricing)

FIKER Ocean Sport

- Price: \$37,499*
- Range: 250 miles
- Acceleration (0-60mph): 6.9 seconds
- Powertrain: Single Motor FWD

FIKER Ocean Ultra

- Price: \$49,999*
- Range: 340 miles
- Acceleration (0-60mph): 3.9 seconds
- Powertrain: Dual Motor AWD

FIKER Ocean Extreme

- Price: \$68,999*
- Range: 350 miles
- Acceleration (0-60mph): 3.6 seconds
- Powertrain: Dual Motor AWD



Note: Trim levels are subject to change and may not be immediately available.

*Pricing shown is for the continental US and excludes delivery, finance and government charges. Maintenance is not included. Pricing depends upon specifications and options chosen by you as you configure your actual vehicle closer to production. Pricing does not include various state and federal incentives and benefits which may be available to you. Learn more for your area [<https://evcharging.enelx.com/resources/federal-and-state-electric-vehicle-incentives>].

Comprehensive OTA Strategy

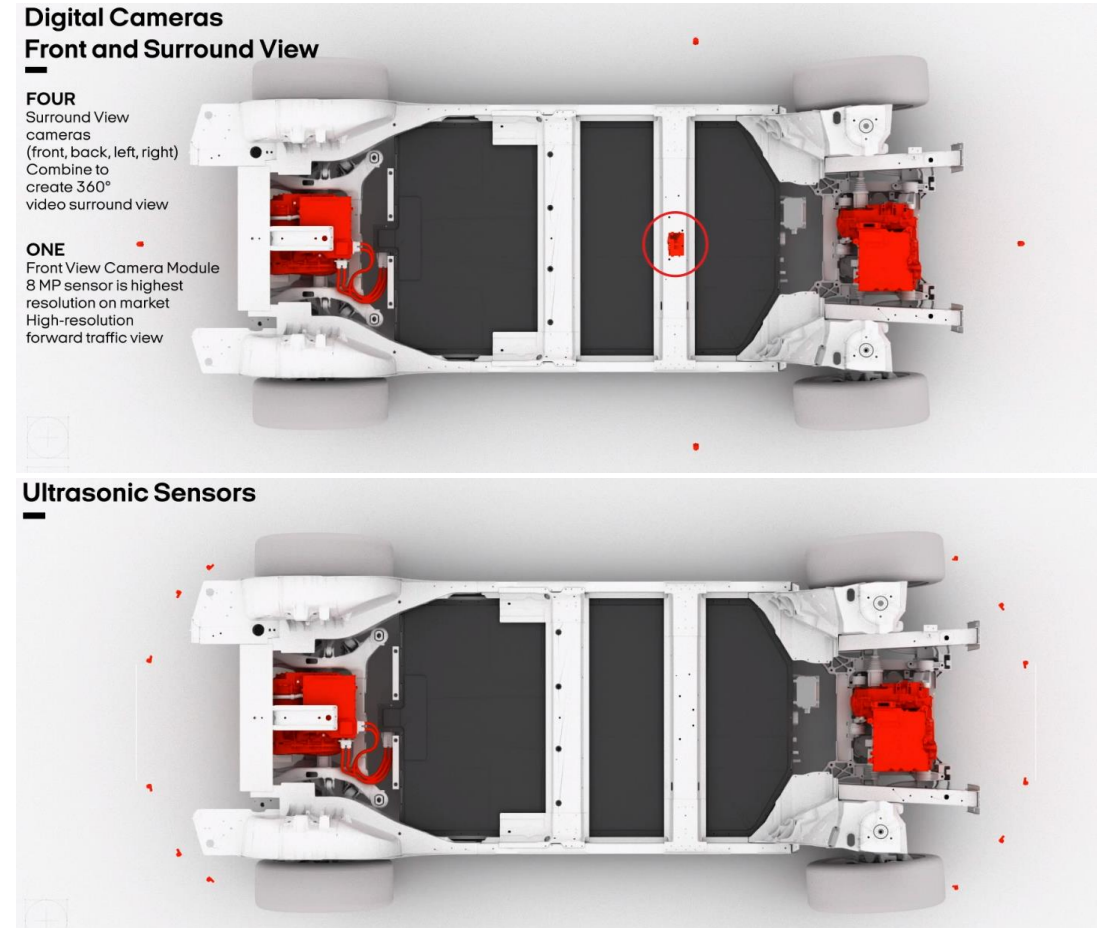
- Optional OTA packages provide opportunity for high margin post sales revenue above MSRP
- For leased vehicles, optimal OTA revenue over lifetime
 - Allows for multiple sales of same OTA packages throughout a leased vehicle's lifecycle
- Current expected OTA packages include¹:
 - ADAS package
 - Entertainment package
 - Premium package
 - Sport package
 - Winter package



FIKER Intelligent (FI) Pilot

FI Pilot: The Next Generation of Driver Assistance

- Fisker Ocean will be launched with FI Pilot, which will deliver industry-unique features and experiences, including OTA updates
- Detects objects at long range
 - Vehicle detection at 200m
 - Pedestrians at 80m
- High resolution Radar delivers high level of detail
 - Locates smaller objects accurately
- Creates a "Cocoon of Safety" around the vehicle
 - Safer at highway speeds
 - Safer in city traffic
 - Safer in bad weather conditions
- Automatic Emergency Braking for:
 - Forward & reverse cross traffic vehicle collision mitigation
 - Turn-across-path vehicle collision mitigation



Long-Term Battery Capacity Secured with CATL for FISKER Ocean SUV

- FISKER and CATL agreed to over 5 gigawatt-hours (GWh) annual battery capacity for the FISKER Ocean SUV, with mechanisms in place to expand capacity over time.
- CATL to supply FISKER Ocean production with small (LFP) and large (NMC) advanced battery packs over multiple years and is fully on track to support the Nov. 17, 2022 start of production milestone and subsequent ramp-up.
 - FISKER Ocean Sport trim will utilize LFP chemistry battery packs.
 - FISKER Ocean Ultra and Extreme trims will utilize NMC chemistry battery packs.



2022 Marketing & Launch Targets

- ✓ January 2022: Reveal FISKER Ocean ADAS Features at CES in Las Vegas
- ✓ February 2022: European Debut of FISKER Ocean at Mobile World Congress in Barcelona
- Fall 2022: Open initial Experience Centers (LA & Munich)
- Fall 2022: Journalist/Analyst Test Drives in Austria
- November 2022: FISKER Ocean Start of Production



Experience Centers

FIKER at The Grove Los Angeles

- First FISKER Experience Center, spread over two floors, scheduled to open Fall 2022
- Customers will be able to learn about the Ocean and even take one for a test drive beginning in early 2023

FIKER at the Marienplatz Munich

- Second FISKER Experience Center (first in Europe), scheduled to open Fall 2022
- Customers will be able to learn about the Ocean in the historic Marienplatz in Munich

Upcoming Locations

- New York, Miami, San Francisco Bay Area, London, Copenhagen, Vienna and more...



Image location: The Grove (Los Angeles)

Unique Digital User Experience

Digital User Experiences that bring class-leading convenience and delight to our customers, driven by a human-centered design philosophy, delivered over-the-air to the car and through the App

Digital Functionality In Car

Infotainment customization and service provider upgrades, FISKER Digital Concierge, Remote vehicle system status monitoring....and more

Over-The-Air Updates

User experiences provided by downloadable updates delivered by the FISKER Cloud Over-the-Air Platform

Integrated Lifecycle

Customer lifecycle managed entirely through integrated digital channels

Connected App

Ease of use and vehicle controls enabled by the Connected FISKER Vehicle App



Leverage Public Fast-Charge Networks for Seamless Customer Access

ALLEGRO

- Large pan-European public charging network (12k+ locations in 12 countries)
- NYSE: ALLG - FISKER committed \$10 million PIPE investment
- FISKER Ocean customers that take delivery Jan 1, 2023 to March 31, 2024 receive one year of free charging on Allego network

Multiple charging solutions with independent charging providers across North America

Allego Existing And Planned Network



Innovative & Superior Flexible Leasing Strategy

FIKSKER's innovative flexible lease drives lower monthly payments vs. competition...

FIKSKER Ocean ¹	Avg. Segment ² Competitor (EV)
Base: \$379 Monthly (SUV)	Base: ~\$775 Monthly (Crossover)
\$2,999 Drive Off	~\$3,500 Drive Off
No Fixed Term	36 Month Term
30,000 Miles per Year	15,000 Miles per Year

...and is a win / win for FISKER and its customers

Benefits to Consumer	Benefits to FISKER
No Hidden Costs Includes full service/maintenance	Initial Down Payment & Subsidy Expect multiple down payments over 8 years
Flexible Term No long-term commitment	Capture larger % of total consumer auto spend (i.e. meaningful % of \$125k over 8 years)
High Mileage Allowance 30,000 miles/year	Lease "Fleet" Grows over Time New paradigm of recurring lease revenue on growing fleet

ESG Focus at the Core

We set an ambitious goal: Climate Neutral Vehicle by 2027, without offset purchases

- Planning for climate-neutral in all 5 phases, validated under ISO-based Lifecycle Analysis reporting

FISKER Ocean: focus on sustainability goes well-beyond zero emissions at tailpipe

- Responsible Supplier Policy, as well as Human Rights/Labor and Environmental policies in place and publicly available
- Meaningful recycled materials and fully vegan interior

Asset-light strategy itself is ESG-forward (i.e. no new brick-and-mortar)

- Minimizing our impact through utilization of existing facilities
- Enables affordable zero-emission mobility for the mass-market

Advancing internal capability to measure, value, and report on ESG impact areas

- Alignment with United Nations principles as framework for sustainable growth and ethical, fair treatment of people
- Validating measurement & impact and use of SASB reporting framework



Economics and Quarter Update

Ocean Operating Model

Average Selling Price (ASP)

- Projecting mid-\$50k ASP at Ocean maturity (likely higher in first 1-2 full years based on industry norms)
- In-line with 5 highest-selling ICE premium SUV's (\$49.1k-\$55.4k)*
- Incremental revenue for upper trim-levels and options converts at high margin

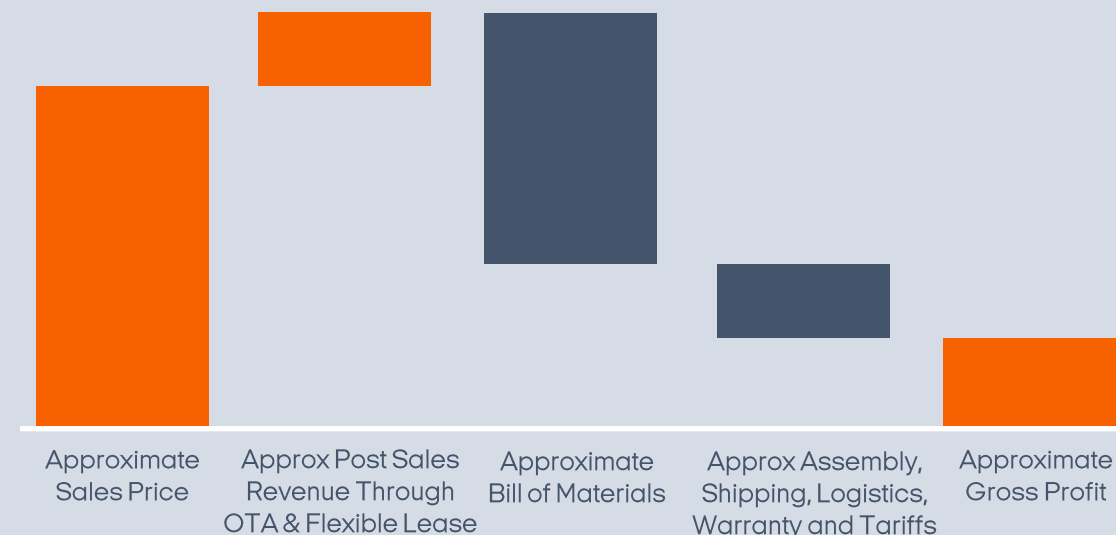
Bill of Materials (BOM)

- Pursue Supply Chain "best pricing" through:
 - Benchmarking ("should-cost") group
 - Speed-to-market
 - C-level attention / decision-making
 - Influential partners

Assembly

- Finalized long-term manufacturing agreement
- Agreement covers planned volumes, cost, and quality metrics
- Contract mfg de-risks quality and timing of launch and ramp-up

Illustrative Economics for FISKER Ocean Program (Lifetime Avg)



First Quarter 2022 Highlights

FISKER Q1 2022 Earnings on May 4, 2022

- Q1 2022 operating results consistent with company expectations and full-year total spending guidance unchanged.
- \$1 billion cash balance, sufficient to fund the production launch of Fisker Ocean in November 2022.
- Test and validation phase progressing well, 23 out of 55 complete Fisker Ocean prototypes built.
- 2022 retail reservations continue at an elevated pace. Fisker Ocean reservations total more than 45,000 as of May 2, 2022, including 1,600 fleet reservations. This represents approximately 50% growth since last earnings call.
- Fisker will open pre-orders for the limited-edition Fisker Ocean One on July 1, 2022.
- Global expansion continues with subsidiaries established or in progress in 15 countries; Hyderabad, India to support software and virtual vehicle development.



FISKER Ocean On-Track for Expected Delivery in November 2022

FISKER



Thank you.