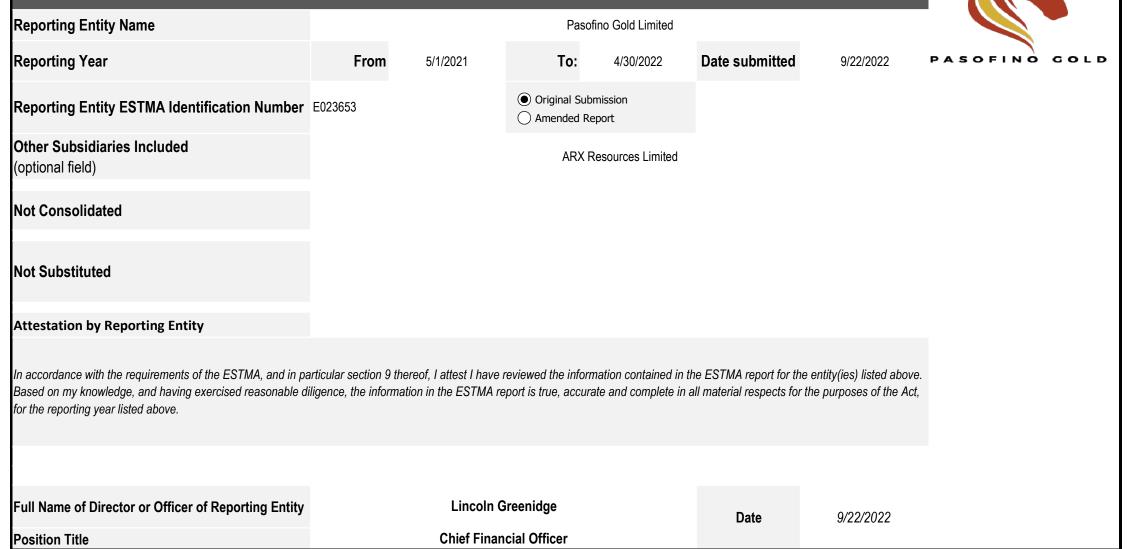
## **Extractive Sector Transparency Measures Act - Annual Report**



Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	5/1/2021	To: Pasofino Gold Limited E023653	4/30/2022		, , , , , , , , , , , , , , , , , , , ,	CAD						
Payments by Payee													
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>		
Liberia	Republic of Liberia	Ministry of Mines and Energy			182,023					182,023	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transactior Fees: US\$142,194 was converted to CAD\$182,023 using foreign exchange rate of 1.2801.		
Liberia	Republic of Liberia	National Security and Welfare			100,721					100,721	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction Fees: US\$80,275 was converted to CAD\$101,721 using an average foreign exchange rate of 1.2547.		
Additional Notes:													

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 5/1/2021 To: Pasofino Gold Limited E023653		4/30/2022  Currency of the Report CAD										
Payments by Project													
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>			
Liberia	Dugbe Mine			282,744					282,744	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction. Fees: US\$222,469 was converted to CAD\$282,744 using average foreign exchange rate of 1.27094.			
Additional Notes <sup>3</sup> :													