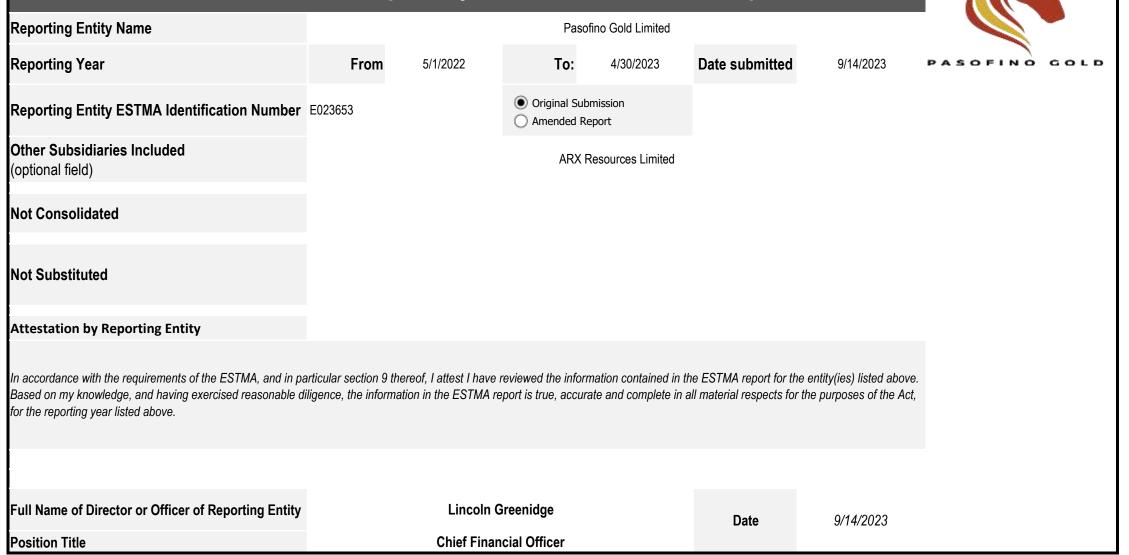
Extractive Sector Transparency Measures Act - Annual Report



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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Pasofino Gold Limited E023653	4/30/2023		Currency of the Report	CAD						
Payments by Payee													
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Liberia	Republic of Liberia	Ministry of Mines and Energy			263,866					263,866	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction. Fees: US\$198,440 was converted to CAD\$263,866 using average foreign exchange rate of 1.3297.		
Liberia	Republic of Liberia	National Security and Welfare			56,749					56,749	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction. Fees: US\$42,678 was converted to CAD\$56,749 using an average foreign exchange rate of 1.3297.		
Liberia	Liberia Revenue Authority	Department of Customs	641,411							641,411	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction. Fees: US\$482,373 was converted to CAD\$641,411 using an average foreign exchange rate of 1.3297.		
Liberia	Liberia Revenue Authority				14,285					14,285	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction. Fees: US\$10,743 was converted to CAD\$14,285 using an average foreign exchange rate of 1.3297.		
Additional Notes:													

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 5/1/2022		To: 4/30/2023 Pasofino Gold Limited E023653			Currency of the Report CAD							
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Liberia	Dugbe Mine	641,411		334,900					976,311	Payments were in US\$ which were converted to CAD\$ using the exchange rate on date of transaction. Fees: US\$734,234 was converted to CAD\$976,311 using average foreign exchange rate of 1.3297.			
Additional Notes ³ :													