



Aaron Rents, Inc. Acquires Rental Stores From Rent-A-Center, Inc.

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ATLANTA, Dec. 5 /PRNewswire-FirstCall/ -- Aaron Rents, Inc. (NYSE: RNT), today announced it has acquired in a cash transaction the rental contracts and merchandise of 19 rental stores from Rent-A-Center, Inc. The purchase price was approximately \$4.4 million.

"This acquisition will result in seven new Company-operated and three new franchised Aaron's Sales & Lease Ownership stores for us," said R. Charles Loudermilk, Sr., Chairman and Chief Executive Officer of Aaron Rents. "In addition, the merging of the other Rent-A-Center stores rental volume into our nearby existing Aaron's locations will increase the profitability of these stores."

"This transaction is part of our previously announced store consolidation plan," commented Mark E. Speese, Chairman and Chief Executive Officer of Rent-A-Center. "Of the 48 stores we identified for sale, merger with a potential acquisition or closure, we have now completed the sale of 35 of those stores."

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this news release regarding Aaron Rents, Inc.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties which could cause actual results to differ materially from those contained in the forward-looking statements. These risks and uncertainties include factors such as changes in general economic conditions, competition, pricing, customer demand and other issues, and the risks and uncertainties discussed under "Certain Factors Affecting Forward Looking Statements" in the Company's Annual Report on Form 10-K for fiscal 2004, which discussion is incorporated herein by this reference.

SOURCE Aaron Rents, Inc.

CONTACT:

Gilbert L. Danielson
Executive Vice President and Chief Financial Officer
Aaron Rents, Inc.
+1-678-402-3314
Web site: <http://www.aaronrents.com>
(RNT)