



Michaels Tapped for Aaron's New Director of Franchise Finance Position

November 10, 1999

ATLANTA, Nov. 10 /PRNewswire/ -- Steven A. Michaels has been promoted to the newly created position of Director of Franchise Finance for Aaron's Rental Purchase, a division of Atlanta-based Aaron Rents, Inc. (NYSE: RNT). He previously was Divisional Audit Manager for Aaron's Rental Purchase.

"The solid financial performance and support services our franchise program provides are resulting in rapid growth for our division," said Ken Butler, President, Aaron's Rental Purchase. "Steve's tenure with the Company and his proven track record has made him the ideal candidate for this critical new position, in which Steve will serve as financial consultant and liaison between Aaron's Rental Purchase headquarters and current and prospective franchisees."

With Aaron's for the past four years, Michaels most recently served as Divisional Audit Manager for Aaron's Rental Purchase. In this position, he was responsible for the internal audit function for the division. Previously, Michaels was Franchise Audit Manager. He graduated from the University of Florida with a Finance Degree in 1994.

Aaron's Rental Purchase is a division of Atlanta-based, publicly traded Aaron Rents, Inc. Aaron Rents, Inc. currently has a total of 463 Company-operated and franchised profit centers in 37 states for the rental and sale of residential and office furniture, accessories, consumer electronics and household appliances. The Company manufactures bedding, furniture and accessories in 11 facilities.

SOURCE Aaron Rents, Inc.