



Aaron Rents, Inc. Names Michael P. Ryan Vice President, Northern Operations, Aaron's Sales & Lease Ownership Division

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ATLANTA, July 10 /PRNewswire-FirstCall/ -- Aaron Rents, Inc. (NYSE: RNT), the nation's leader in the rental, sales and lease ownership, and specialty retailing of residential and office furniture, consumer electronics and home appliances and accessories, today announced that Michael P. Ryan has been promoted to Vice President, Northern Operations, Aaron's Sales & Lease Ownership Division. In this newly created position Mr. Ryan will be responsible for overseeing the operations of over 60 stores in eight states.

"Due to the rapid growth of the Aaron's Sales & Lease Ownership Division we have added this new Vice President position, our second new addition this year, bringing to five our number of regional vice presidents across the country," said R. Charles Loudermilk, Sr., Chairman and Chief Executive Officer of Aaron Rents, Inc. "Michael has progressed through his years with Aaron's Sales & Lease Ownership, taking on increasing responsibilities, and this promotion acknowledges his ability and operational expertise."

Mr. Ryan joined the Company in 1990 as an Assistant Store Manager and was the General Manager of stores in Jacksonville Beach and Gainesville, Florida before being promoted in 1994 to District Manager. His district in North Florida was District of the Year for two straight years. He was then promoted to Regional Manager in 1995 and has served in that capacity in Baltimore, Atlanta, and Jacksonville.

Aaron Rents, Inc., based in Atlanta, currently has more than 770 Company- operated and franchised stores across the United States and Puerto Rico for the rental and sale of residential and office furniture, accessories, consumer electronics and household appliances. The Company also manufactures furniture, bedding and accessories at 10 facilities in four states.

SOURCE Aaron Rents, Inc.

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