



Aaron Rents, Inc. Completes Another Franchise Conversion; Alliance Rental Centers Joins the System

December 18, 2006

ATLANTA, Dec 18, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Aaron Rents, Inc. (NYSE: RNT), the nation's leader in the sales and lease ownership, specialty retailing and rental of residential and office furniture, consumer electronics and home appliances and accessories, today announced it has entered into an agreement with Alliance Rental Centers, L.P., operator of ten stores throughout north Texas, to convert seven of its stores to franchised Aaron Rents stores.

The stores will enter the Aaron's franchise system and operate as Aaron's Sales & Lease Ownership stores. In addition, as part of the transaction, Alliance will acquire one of Aaron's current Company-operated stores and merge it with its newly franchised Aaron's Sales & Lease Ownership store in Wichita Falls, Texas. Simultaneously, Aaron Rents will acquire two of Alliance's other stores and merge them into existing Company-operated Aaron's Sales & Lease Ownership stores. Alliance will sell its remaining store to Briley Investments, Inc. who converted its Rent City stores to the Aaron's Sales & Lease Ownership franchise system last month.

Alliance has also entered into an area development agreement to open three additional franchised Aaron's Sales & Lease Ownership stores over the next several years. All of the stores involved are located in the state of Texas.

"We are excited about Alliance joining our franchise program through the conversion of its stores into the Aaron's system," said R. Charles Loudermilk, Sr. Chairman and Chief Executive Officer of Aaron Rents. "We also feel numerous opportunities exist in the near future to convert other rental operators into Aaron's Sales & Lease Ownership franchisees."

Aaron Rents, Inc. based in Atlanta, currently has more than 1,300 Company-operated and franchised stores in 47 states and Canada for the rental and sale of residential and office furniture, accessories, consumer electronics and household appliances. The Company also manufactures furniture, bedding and accessories at 12 facilities in five states.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this news release regarding Aaron Rents, Inc.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties which could cause actual results to differ materially from those contained in the forward-looking statements. These risks and uncertainties include factors such as changes in general economic conditions, competition, pricing, customer demand and other issues, and the risks and uncertainties discussed under "Risk Factors" in the Company's Registration Statement on Form S-3, file number 333-133913, filed with the Securities and Exchange Commission on May 9, 2006, which discussion is incorporated herein by this reference. Statements in this release that are "forward-looking" include without limitation Aaron Rents' projected revenues, earnings, and store openings for future periods.

SOURCE Aaron Rents, Inc.

Gilbert L. Danielson, Executive Vice President and Chief Financial Officer, of Aaron Rents, Inc., +1-678-402-3334

<http://www.aaronrents.com/>