



Aaron's Names Michael Jarnagin President of Woodhaven Furniture Industries

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ATLANTA, May 16, 2017 /PRNewswire/ -- Aaron's, Inc. (NYSE: AAN), a leading omnichannel provider of lease-purchase solutions, announced that veteran furniture industry executive Michael W. Jarnagin has been named President of Woodhaven Furniture Industries, a manufacturer of durable and affordable home furnishings.



Jarnagin has deep roots at Woodhaven and Aaron's, having been recruited by Aaron's founder Charlie Loudermilk, as plant manager of MacTavish Furniture Industries in 1984. MacTavish changed its name to Woodhaven Furniture Industries in 2010.

During his tenure at Woodhaven as Vice President of Manufacturing, Jarnagin doubled the number of bedding facilities and bedding revenue for the company and has been working aggressively to expand the availability of Woodhaven furniture beyond Aaron's retail stores to the nation's top 100 retailers. He also implemented the Retail Partner program, an initiative that continues to grow with both the Woodhaven and Aaron's brands.

"Mike's experience, creativity and leadership skills make him the ideal choice to be the President of Woodhaven Furniture Industries," said John Robinson, CEO of Aaron's, Inc. "While continuing our tradition of making high-quality furniture, he has taken significant steps to ensure that Woodhaven offers different styles to meet our customers' changing needs."

Jarnagin's leadership includes taking the initiative to create environmentally responsible manufacturing practices at Woodhaven. Notably, Woodhaven has developed innovative ways to recycle scrap materials, use sustainable wood products in furniture, reduce the use of light fixtures in manufacturing plants and use excess wood waste for heating.

"I'm truly appreciative of the opportunity to lead Woodhaven Furniture Industries," Jarnagin said. "Aaron's has been incredibly supportive of the Woodhaven division which makes this next step all the more exciting."

Through the years, Jarnagin has received numerous awards and accolades, including leading Woodhaven to receiving the *Atlanta Business Chronicle's Green Save Award* in recognition of Woodhaven's environmental program.

About Aaron's, Inc.

Headquartered in Atlanta, Aaron's, Inc. (NYSE: AAN), is a leading omnichannel provider of lease-purchase solutions. The Aaron's Business engages in the sales and lease ownership and specialty retailing of furniture, consumer electronics, home appliances and accessories through its more than 1,800 Company-operated and franchised stores in 47 states and Canada, as well as its e-commerce platform, Aarons.com. In addition, Progressive Leasing, a virtual lease-to-own company, provides lease-purchase solutions through approximately 22,000 retail locations in 46 states. Dent-A-Med, Inc., d/b/a the HELPCard®, provides a variety of second-look credit products that are originated through federally insured banks. For more information, visit investor.aarons.com, Aarons.com, ProgLeasing.com, and HELPCard.com.

About Woodhaven Furniture Industries

With over 45 years of experience, Woodhaven Furniture Industries bridges together the age-old tradition of handcrafted wood making with products that are manufactured using modern, state-of-the-art technology. Started in 1971 as MacTavish Furniture industries, Woodhaven is committed to providing durable and affordable home furnishings. From living room sets and loveseats to sectionals and mattresses, Woodhaven uses real wood and quality materials. Woodhaven furniture is proudly produced in America. Our furnishings are manufactured using 3D modeling technology which allows for the consistency in the quality of our products. Woodhaven tries to produce as many components in-house as possible, enabling us to control supply, product flow and quality. This ensures that our customers receive top-of-the-line furniture at a fraction of the cost of most retailers.



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Garet Hayes; garet.hayes@aarons.com; 678-402-3863