



## **Aaron Rents, Inc. Announces Exercise of Overallotment Option**

June 19, 2002

ATLANTA, Jun 19, 2002 /PRNewswire-FirstCall via COMTEX/ -- Aaron Rents, Inc. (NYSE: RNT) announced today that the underwriters of its recent public offering of 2,000,000 shares of Common Stock have exercised their overallotment option to purchase an additional 225,000 shares of Common Stock from the Company and an additional 75,000 shares of Common Stock from the selling shareholder. The 300,000 shares of Common Stock purchased pursuant to the overallotment option were purchased at the public offering price of \$21.00 per share, less an underwriting discount of \$1.10 per share.

The offering was lead-managed by Wachovia Securities. SunTrust Robinson Humphrey and BB&T Capital Markets served as co-managers. A copy of the final prospectus with respect to this offering may be obtained from Wachovia Securities, St. Paul Street, 1st Floor, Baltimore, MD 21202.

Aaron Rents, Inc., based in Atlanta, currently has more than 650 Company- operated and franchised stores across the United States and Puerto Rico for the rental and sale of residential and office furniture, accessories, consumer electronics and household appliances. The Company also manufactures furniture, bedding and accessories at 10 facilities in four states.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

SOURCE Aaron Rents, Inc.

CONTACT:                    Gilbert L. Danielson, Executive Vice President and Chief  
   Financial Officer of Aaron Rents, Inc., +1-404-231-0011, ext. 3334