



Aaron Rents Announces Acquisition of Five Franchised Stores

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ATLANTA, Aug. 11 /PRNewswire/ -- Aaron Rents, Inc. (NYSE: RNT - news), one of the nation's leading furniture rental and sales companies, today announced the acquisition of five franchised Aaron's Rental Purchase stores from Affordable Rents, L.L.C. Affordable Rents began franchising in 1995 and its five stores currently produce approximately \$3.0 million of annual revenue.

The buyback of the stores located in Winston-Salem, Wilmington, and Rocky Mount, North Carolina, and Florence, South Carolina will provide a springboard for further development of these markets by the Company. There are presently no Company-operated Aaron's Rental Purchase stores in North Carolina.

Aaron Rents, Inc., based in Atlanta, currently has a total of 421 stores in 32 states for the rental and sale of residential and office furniture and accessories, consumer electronics, household appliances and convention furnishings. The Company manufactures furniture at five plants in Georgia and Florida.

Note: Forward looking statements in this news release are based on current expectations, which are subject to risks and uncertainties, and actual results may vary materially from these expectations due to such factors as changes in general economic conditions, competition and pricing, customer demand and other issues.