



## **Aaron Rents, Inc. Acquires Six Franchised Stores**

March 1, 2005

ATLANTA, March 1, 2005 /PRNewswire-FirstCall via COMTEX/ -- Aaron Rents, Inc. (NYSE: RNT), the nation's leader in the sales and lease ownership, specialty retailing and rental of residential and office furniture, consumer electronics and home appliances and accessories, today announced the acquisition of six Aaron's Sales & Lease Ownership franchised stores.

"We are pleased to purchase these excellent stores," said R. Charles Loudermilk, Sr., Chairman and Chief Executive Officer of Aaron Rents. "They are located in large population areas and this acquisition will give us the opportunity to expand our presence in these markets by opening additional Company-operated stores."

The stores were acquired from RNTL Holding, Inc., a franchisee of Aaron's Sales & Lease Ownership since 1996. The stores are located in Poughkeepsie, Schenectady, Albany, Troy, Kingston, and Hudson, New York. In 2004 the combined revenues of the six stores was \$8.2 million and the purchase price was \$7.3 million cash, subject to final adjustments. With this acquisition, Aaron's Sales & Lease Ownership will have currently six Company-operated stores and 18 franchised stores open in the state of New York.

Aaron Rents, Inc. based in Atlanta, currently has more than 1,045 Company-operated and franchised stores in 45 states, Canada, and Puerto Rico for the rental and sale of residential and office furniture, accessories, consumer electronics and household appliances. The Company also manufactures furniture, bedding and accessories at 10 facilities in four states.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this news release regarding Aaron Rents, Inc.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties which could cause actual results to differ materially from those contained in the forward-looking statements. These risks and uncertainties include factors such as changes in general economic conditions, competition, pricing, customer demand and other issues, and the risks and uncertainties discussed under "Certain Factors Affecting Forward Looking Statements" in the Company's Annual Report on Form 10-K for fiscal 2003, which discussion is incorporated herein by this reference.

SOURCE Aaron Rents, Inc.

Gilbert L. Danielson, Executive Vice President, Chief Financial Officer of Aaron Rents, Inc., +1-404-231-0011, ext. 3334

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