



Aaron Rents, Inc. Names Steven A. Michaels Vice President, Finance, Aaron's Sales & Lease Ownership Division

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ATLANTA, Aug. 19 /PRNewswire-FirstCall/ -- Aaron Rents, Inc. (NYSE: RNT), the nation's leader in the sales and lease ownership, specialty retailing and rental of residential and office furniture, consumer electronics and home appliances and accessories, today announced the appointment of Steven A. Michaels to Vice President, Finance of the Aaron's Sales & Lease Ownership division. He formerly was Vice President, Franchise Finance of the division.

"Steve has contributed significantly thorough the years to the growth of the Aaron's Sales & Lease Ownership franchise operations," said Robert C. Loudermilk, Jr., President and Chief Executive Officer of Aaron Rents. "He will continue in his new position to take on more financial responsibilities within the Company."

Mr. Michaels joined Aaron Rents in 1995 and held various internal audit positions. He advanced to Director of Franchise Finance in 1999 of the Aaron's Sales & Lease Ownership division and was promoted to Vice President, Franchise Finance in August, 2005. He is a graduate of the University of Florida with a Bachelor of Science degree in Business Administration and holds a Masters of Business Administration degree from Georgia State University. He is also a Certified Public Accountant.

Aaron Rents, Inc., based in Atlanta, currently has more than 1,570 Company-operated and franchised stores in 48 states and Canada.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this news release regarding Aaron Rents, Inc.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties which could cause actual results to differ materially from those contained in the forward-looking statements. These risks and uncertainties include factors such as changes in general economic conditions, competition, pricing, customer demand and other issues, and the risks and uncertainties discussed under "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2007.

SOURCE Aaron Rents, Inc.

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