



## **Aaron Rents Announces Repurchase of 196,000 Shares**

October 5, 1998

ATLANTA, Oct. 5 /PRNewswire/ -- Aaron Rents, Inc. (NYSE: RNT - news), one of the nation's leading furniture rental and sales companies, today announced that it has repurchased 196,000 shares of its Common Stock over the last ten days, substantially completing the buyback of 1,000,000 common shares authorized in February, 1997. The Company plans to continue the stock repurchase program.

``We will ask the Board of Directors at its November 3 meeting to authorize the repurchase of an additional 1,000,000 shares, which is roughly five percent of total shares currently outstanding," said R. Charles Loudermilk, Sr., Chairman and Chief Executive Officer of Aaron Rents. ``Given our confidence in future growth and the current stock price, we believe this is an excellent investment for the Company."

Aaron Rents has approximately 21,000,000 shares of common shares outstanding. In 1992 and again in 1996, the Company split 2-for-1 in the form of 100 percent stock dividends paid to shareholders.

Aaron Rents, Inc., based in Atlanta, has a total of 416 stores in 32 states for the rental and sale of residential and office furniture and accessories, consumer electronics, household appliances and convention furnishings. The Company manufactures furniture at five plants in Georgia and Florida.

Note: Forward looking statements in this news release are based on current expectations, which are subject to risks and uncertainties, and actual results may vary materially from these expectations due to such factors as changes in general economic conditions, competition and pricing, customer demand and other issues.