



K12 Inc. Responds to Seminole County, FL Allegations

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HERNDON, Va.--(BUSINESS WIRE)--Sep. 11, 2012-- K12 Inc. (NYSE: LRN). In response to a number of articles recently issued regarding allegations of teacher certification issues in Seminole County, Florida, K12 hereby issues the following statement.

In May 2012, when K12 first became aware that Seminole County submitted its materials regarding teacher certification issues (the "Seminole Materials"), K12 immediately requested copies of the Seminole Materials under Florida's Sunshine Law provisions.

Seminole County forwarded its materials to the State Department of Education without any prior communication regarding them with K12.

Immediately upon receipt of the Seminole Materials, K12 launched an internal investigation into what it considers to be very serious accusations. K12 also retained a respected former U.S. Attorney to investigate the allegations. Further, K12 affirmatively reached out to the office of the Inspector General (IG) and offered to assist in arranging interviews of the relevant staff and access to all relevant records. The IG worked with K12 on scheduling interviews, and K12 also has worked closely with IG staff to understand and access all the relevant records.

K12 respects the integrity of the IG's process, and therefore will not comment on the substance of that process until the IG has had the time to complete the work and issue its finding.

However, K12, after its own investigation and that of the independent counsel, does not believe that the conclusions drawn in the Seminole Materials about teacher certification issues related to the instruction of the 88 students involved in the relevant Survey 3 report are correct. We look forward to continued cooperation with the IG as that office completes its work. Conclusions prior to the completion of that work are premature.

About K12 Inc.

K12 Inc. (NYSE: LRN), a technology-based education company, is the nation's largest provider of proprietary curriculum and online education programs for students in kindergarten through high school. Using 21st century tools to prepare 21st century students, K12 provides a new choice for students to learn in a flexible and innovative way, at an individualized pace. K12 provides curriculums and academic services to public and private online schools and districts, traditional classrooms, blended school programs, and directly to families. K12 is accredited through AdvancED, the world's largest education community. Additional information on K12 can be found at www.K12.com.

Source: K12 Inc.

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