K12 Inc. Announces Partnership With North Carolina Learns, Inc. to Operate State’s Newest Virtual Charter School

February 5, 2015

Online School Will Expand Educational Choice in North Carolina by Providing State-of-the-Art Virtual Instruction to Students Through K12’s Nationally Recognized Curriculum

HERNDON, Va, Feb. 5, 2015 (GLOBE NEWSWIRE) -- K12 Inc. (NYSE:LRN), the nation’s leading provider of high-quality online school programs, announced today that it will partner with North Carolina Learns, Inc., a community-based, nonprofit charter school board, to operate a new virtual school for students in kindergarten through tenth grade. The North Carolina Virtual Academy (NCVA) is a first-of-its-kind online public school in North Carolina and will provide students with an individualized learning experience that is based on technology and quality instruction. Each student receives a personalized education plan that is made up of multiple core and elective courses that are customized to students’ learning styles and needs. As a public school, NCVA will follow all state requirements and accountability standards.

"K12 is a company of educators and academic professionals who dedicate themselves to helping children achieve the best education possible by developing a world-class academic curriculum and learning experience," said Nate Davis, K12’s Chairman and CEO. "Whether it is a custom-learning plan for a student who may be struggling or a specialized program for an advanced learner, our focus is to create an individualized education program to help students succeed. We are very excited for the opportunity to serve North Carolina families and to work with such a dedicated team of professionals at North Carolina Learns Charter School Board."

The charter for NCVA was approved Thursday by the North Carolina Learns Charter School Board and will oversee the school and set policy for school leaders and teachers. NCVA will use K12’s nationally-recognized curriculum technology. The school will employ state-certified teachers from across North Carolina to provide customized instruction to students. At the core of the program, teachers will regularly interact with students, providing direct instruction, assessment, intervention, guidance, and support.

North Carolina is the newest among the thirty-plus states in which K12 partners to help launch and manage statewide online public schools.

ABOUT K12:

K12 Inc. is driving innovation and advancing the quality of education by delivering state-of-the-art, digital learning platforms and technology to students and school districts across the globe. With nearly a half-billion dollars invested in developing award winning curriculum, K12 serves over 2,000 schools and school districts and has delivered more than four million courses over the past decade. K12 is a company of educators with the nation’s largest network of K-12 online school teachers, providing instruction, academic services, and learning solutions to public schools and districts, traditional classrooms, blended school programs, and directly to families. For more information on K12 Inc., please visit www.K12.com

CONTACT: Investor Contact:
Mike Kraft
VP Investor Relations
571-353-7778 | mkraft@k12.com

Press Contact:
Anthony Guglielmi
Dir. Corporate Communications
571-392-2737 | aguglielmi@k12.com