



K12 Inc. Announces Pricing of Initial Public Offering

December 13, 2007

Shares to Begin Trading on NYSE Arca on December 13, 2007 Under Ticker Symbol "LRN"

NEW YORK--(BUSINESS WIRE)--Dec. 12, 2007--K12 Inc., a leading provider of proprietary curriculum and educational services created for online delivery to students in kindergarten through 12th grade, today announced that it has priced its initial public offering of 6,000,000 Common Shares at \$18.00 per share. The shares will begin trading on Thursday, December 13, 2007, on NYSE Arca under the symbol "LRN."

The offering comprises an initial public offering of 4,450,000 shares by K12 and an additional offering of 1,550,000 shares by certain selling shareholders of K12 disclosed in the prospectus. The underwriters have an option, exercisable for 30 days from the date of the prospectus, to purchase up to an additional 900,000 shares from the selling shareholders at the initial public offering price, less the underwriting discounts and commissions, to cover over-allotments of the offering.

Morgan Stanley & Co. Incorporated and Credit Suisse Securities (USA) LLC acted as joint book runners for the offering. A copy of the prospectus relating to the offering may be obtained by contacting either firm:

Morgan Stanley & Co. Incorporated, Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; telephone: 1-866-718-1649 or email: prospectus@morganstanley.com

Credit Suisse Securities (USA) LLC, Prospectus Department, One Madison Avenue 1B, New York, NY 10010; telephone: 1-800-221-1037.

About K12 Inc.

K12 Inc., a technology-based education company, is a leading national provider of proprietary curriculum and educational services created for online delivery to students in kindergarten through 12th grade, or K-12. Its mission is to maximize a child's potential by providing access to an engaging and effective education, regardless of geographic location or socio-economic background.

More than 39,500 students are using the K12 learning program in 17 statewide online schools and other e-learning programs across the country.

K12 offers education solutions for students using an outstanding, highly effective curriculum that enables mastery of core concepts and skills for students of all abilities. The K12 program combines a cognitive research-based curriculum with an individualized learning approach for online schools and other educational applications.

K12 Inc. is headquartered in Herndon, Virginia, U.S.A.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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SOURCE: K12 Inc.