K12 Inc. Announces Chief Financial Officer Leaving

April 22, 2013

Current CFO to Remain Through Transition and Continue as Consultant

HERNDON, Va.--(BUSINESS WIRE)--Apr. 22, 2013-- K12 Inc. (NYSE: LRN) announced today that Harry T. Hawks, Executive Vice President and Chief Financial Officer, has informed the Board of his plans to leave the Company before the end of the fiscal year. Mr. Hawks has agreed to continue in his current role and beyond, as a consultant, to ensure a successful transition for his successor.

Mr. Hawks joined K12 in 2010 with extensive corporate finance and development experience. During Hawks’ tenure, he made a meaningful contribution to the substantial growth of the Company, which enabled the Company to provide thousands of children more educational choices.

Mr. Hawks stated, “It has been my great honor to support the transformational mission of K12 and the children it serves. It has been extremely rewarding to work with the men and women of K12 who tackle today’s compelling challenges in education with passion, creativity and energy. My colleagues on the Finance team amazed me every day with their determination, skill and dedication to purpose.”

“I particularly want to recognize and thank the distinguished members of our Board for their leadership, vision and friendship. I am fully committed to assisting the Company in any way I can to ensure a smooth transition.”

Nate Davis, Executive Chairman of the Board, added, “Harry’s contributions are far too numerous to list, but in three years he has evolved the finance and accounting functions at K12 and positioned the department to function at the high-level needed to support our future growth. We will certainly miss Harry and wish him all the best in the future.”

About K12 Inc.

K12 Inc. (NYSE: LRN) is leading the transformation to individualized learning as the nation’s foremost provider of technology-powered online solutions for students in pre-kindergarten through high school. K12 has worked with over 2,000 school districts and has delivered more than four million courses over the past decade. K12 provides curricula, academic services, and learning solutions to public schools and districts, traditional classrooms, blended school programs, and families. K12’s curriculum is rooted in decades of research combined with 21st-century technology by cognitive scientists, interactive designers and teachers. K12’s portfolio of more than 550 unique courses and titles—the most extensive in the technology-based education industry—covers every core subject and four academic levels for high school including Honors and AP. K12 offers credit recovery courses, career-building electives, remediation support, six world languages and a deep STEM offering. The K12 Program is offered through K12 partner public schools in more than two-thirds of the states and the District of Columbia, and through private schools serving students in all 50 states and 85 countries. More information can be found at K12.com

Source: K12 Inc.

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