



Statement From K12 Inc. on Agora Cyber Charter School

June 26, 2014

HERNDON, Va., June 26, 2014 (GLOBE NEWSWIRE) -- As required by the existing charter agreement, this Fall, the Agora Cyber Charter School in PA ("Agora") must submit an application for the renewal of its charter agreement with the Pennsylvania Department of Education (PDE), to continue operations for the 2015-2016 school year and beyond.

The Agora Board has elected to use an RFP process for the services and products required to operate the school. Proposals are due to the Agora Board on July 25, 2014.

K12 Inc. has been working with the Board and looks forward to providing robust submissions for the provision of educational services, products, and curriculum. We are confident that this process will lead to an even stronger application to PDE for the renewal of the school's charter. We are also confident that the value K12 has brought, and can continue to bring, to the students of Agora will be clear in this process. We are proud that so many of the parents with students at Agora have expressed overall satisfaction with the school and especially with K12's curriculum.

We value our long term relationship with Agora and look forward to building on the positive momentum we have created under the Board's leadership. The innovations K12 is making in curriculum, instruction and technology offer Agora students continued learning options to fit their individual needs.

About K12 Inc.

K12 Inc. (NYSE:LRN) is leading the transformation to individualized learning as the nation's foremost provider of technology-powered online solutions for students in pre-kindergarten through high school. K12 has worked with over 2,000 school districts and has delivered more than four million courses over the past decade. K12 provides curricula, academic services, and learning solutions to public schools and districts, traditional classrooms, blended school programs, and families. K12's curriculum is rooted in decades of research combined with 21st-century technology by cognitive scientists, interactive designers and teachers. K12's portfolio of more than 550 unique courses and titles—the most extensive in the technology-based education industry—covers every core subject and four academic levels for high school including Honors and AP. K12 offers credit recovery courses, career-building electives, remediation support, six world languages and a deep STEM offering. The K12 program is offered through K12 partner public schools in approximately two-thirds of the states and the District of Columbia, and through private schools serving students in all 50 states and more than 100 countries. More information can be found at K12.com.

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