



## Retired CEO/Chairman of Intel Dr. Craig Barrett Joins K12 Inc. Board of Directors

September 29, 2010

HERNDON, Va., Sep 29, 2010 (BUSINESS WIRE) --

K12 Inc. (NYSE:LRN) announced today that Dr. Craig Barrett, retired CEO/Chairman of the Board of Intel Corporation, has joined the Company's board of directors.

Dr. Barrett joined Intel in 1974 and is credited with perfecting the manufacturing process for Intel's powerful microprocessors. He retired from his position as Chairman in 2009.

Dr. Barrett is a well-known advocate for improving education opportunities for children, raising achievement levels, and promoting academic excellence. He is the chair of Change the Equation, a nationwide initiative to bolster innovation in education and improve science, technology, engineering, and math (STEM) education for every child. He is also co-chair of Achieve, Inc., a national organization that helps states improve the quality of testing, accountability, and academic rigor in schools. He is co-chair of the National Association of Business' (NAB) Coalition for Excellence in Education and served on the National Commission on Mathematics and Science Teaching for the 21<sup>st</sup> Century. He is also president and chair of Basis Schools Inc., a charter school system located in Arizona whose high schools rank among the best in the U.S.

Dr. Barrett has testified before Congress on ways to improve education outcomes and advised the President of the U.S. on education issues.

"K12 is excited and honored to have Craig join the Company's board," said Ron Packard, founder and CEO of K12 Inc. "He is passionate about improving education and expanding opportunities for children. Additionally, his experience managing an extraordinarily successful technology company will be valuable to K12 as we continue to grow and remain the nation's leader in K-12 online education."

Andrew Tisch, K12's Chairman of the Board, said, "We are thrilled to have a person with Craig's experience and stature join K12's board of directors. He brings a wealth of knowledge and talent to our team and a deep commitment to the mission of delivering an excellent education to every child."

Dr. Barrett earned a Ph.D. in materials science from Stanford University and was a member of its faculty for 10 years. He continues to serve as an advisor at Stanford.

About K12 Inc.

K12 Inc. (NYSE:LRN), a technology-based education company, is the nation's largest provider of proprietary curriculum and online education programs for students in kindergarten through high school. K12 provides its curriculum and academic services to public and private online schools, traditional classrooms, hybrid school programs, and directly to families. K12 also operates the K12International Academy™, an accredited, diploma-granting online private school serving students in 59 countries plus the U.S.

In April 2010, K12 joined with Middlebury College to form a new venture called Middlebury Interactive Languages to create and distribute innovative online language courses for pre-college students. In July 2010, K12 acquired KC Distance Learning, Inc., a nationally recognized leader in online learning with brands that provide high quality education products and online school solutions: Aventa Learning™, The Keystone™ School and iQ Academies(R).

Founded in 2000, K12 has provided over 1.5 million courses - core subjects, AP(R), world languages, credit recovery, and electives - to more than 200,000 students worldwide. Over 95 percent of parents surveyed are satisfied with the K12 program and agree that their children have benefited academically with K12. Students graduating from K12 virtual schools have been accepted to hundreds of higher education institutions including many of the nation's top-ranked colleges and universities.

K12 is accredited through AdvancED, the world's largest education community. Additional information on K12 can be found at: [www.K12.com](http://www.K12.com)

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