

REPORT OF ORGANIZATIONAL ACTIONS AFFECTING THE BASIS OF SECURITIES

Effective January 1, 2011 issuers of corporate stock must report corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and distributions in excess of cumulative earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation § 1.6045B-1(a)(3) and (b)(4) for Cabot Oil & Gas Corporation (“Cabot”) and is provided in lieu of filing Form 8937 with the IRS. On January 25, 2012, Cabot completed a two-for-one stock split of the Company’s common stock.

- **Reporting Issuer:** Cabot Oil & Gas Corporation
EIN: 04-3072771

- **Security Identifiers:** CUSIP: 127097
Symbol: COG
Exchange: NYSE
Security: common stock

- **Contact at Issuer:** Non-registered (“street name”) shareholders should contact their brokerage firm directly for inquiries pertaining to their account. Registered shareholders should contact the Transfer Agent for Cabot common stock as listed below or the Cabot Corporate Secretary for inquiries pertaining to their account.

- **Transfer Agent:**

Mail:	Courier:	
Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	
Shareowner Services	Shareowner Services	
P.O. Box 64854	161 North Concord Exchange St.	
St. Paul, MN 55164-0854	South St. Paul, MN 55075-1139	

- **Corporate Secretary:** Deidre Shearer
Cabot Oil & Gas Corporation
840 Gessner Road, Suite 1400
Houston, TX 77024
281-589-4890
Fax: 281-589-4808
E-mail: deidre.shearer@cabotog.com

- Action: Cabot completed a two-for-one stock split of the company's common stock. The two-for-one split was effected by a distribution of one share of common stock for each share of common stock outstanding. Distribution dates were as follows:

Declaration Date: January 4, 2012
Record Date: January 17, 2012
Effective Date: January 25, 2012

- Effect of the action: The stock split is a non-taxable event to the shareholder pursuant to Internal Revenue Code § 305(a), which states that distributions of a corporation's own stock made with respect to its stock are not taxable to the shareholder. However, pursuant to Internal Revenue Code § 307(a), the shareholder must compute basis for the split shares received by allocating the basis of the old stock between the old and new stock.

On January 25, 2012, Cabot stockholders received one additional share of common stock for each share they owned. Generally, the shareholder's tax basis in the existing share will be divided by two, with the other half of the tax basis being allocated to the new shares received.