

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Cabot Oil & Gas Corporation		2 Issuer's employer identification number (EIN) 04-3072771	
3 Name of contact for additional information Deidre Shearer	4 Telephone No. of contact 281-589-4890	5 Email address of contact deidre.shearer@cabotog.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 840 Gessner Road, Suite 1400		7 City, town, or post office, state, and Zip code of contact Houston, TX 77024-4152	
8 Date of action January 25, 2012		9 Classification and description common stock	
10 CUSIP number 127097	11 Serial number(s)	12 Ticker symbol COG	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Cabot Oil & Gas Corporation ("Cabot") completed a two-for-one stock split of the company's common stock. The two-for-one split was effected by a distribution of one share of common stock for each share of common stock outstanding. Distribution dates were as follows:**

Declaration Date: January 4, 2012
Record Date: January 17, 2012
Effective Date: January 25, 2012

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The stock split is a non-taxable event to the shareholder pursuant to Internal Revenue Code Sec. 305(a), which states that distributions of a corporation's own stock made with respect to its stock are not taxable to the shareholder. However, pursuant to Internal Revenue Code Sec. 307(a), the shareholder must compute basis for the split shares received by allocating the basis of the old stock between the old and new stock.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **On January 25, 2012, Cabot shareholders received one additional share of common stock for each share they owned. Generally, the shareholder's tax basis in the existing share will be divided by two, with the other half of the tax basis being allocated to the new shares received.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sec. 305(a) and 307(a).

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ N/A

Blank lines for providing information regarding resulting loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Blank lines for providing other information necessary for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 3/7/12

Print your name ▶ Todd Roemer Title ▶ Controller

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.