Cabot Oil & Gas Corporation Provides Update on Atlantic Sunrise Project

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HOUSTON, Oct. 13, 2016 /PRNewswire/ -- Cabot Oil & Gas Corporation (NYSE: COG) ("Cabot" or the "Company") today announced that the Federal Energy Regulatory Commission ("FERC") issued a letter announcing that it is evaluating certain alternatives to the Central Penn Line North and South routes, which are portions of the Atlantic Sunrise Project. The two alternative routes that are being evaluated include a potential 1.4 mile deviation, in aggregate, from the currently proposed route. Comments from the affected landowners regarding the alternative routes are due no later than November 14, 2016. Cabot anticipates that the FERC will issue an updated Notice of Schedule in a timely manner, which should address the updated timeline for the issuance of the Final Environmental Impact Statement.

Cabot Oil & Gas Corporation, headquartered in Houston, Texas, is a leading independent natural gas producer with its entire resource base located in the continental United States. For additional information, visit the Company's website at **www.cabotog.com**.

The statements regarding future financial performance and results and the other statements which are not historical facts contained in this release are forward-looking statements that involve risks and uncertainties, including, but not limited to, market factors, the market price (including regional basis differentials) of natural gas and oil, results of future drilling and marketing activity, future production and costs, and other factors detailed in the Company's Securities and Exchange Commission filings.

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