

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
FIRST SAVINGS FINANCIAL GROUP, INC.		37-1567871	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
ANTHONY A. SCHOEN	812-283-0724	TSCHOEN@FSBBANK.NET	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
702 NORTH SHORE DRIVE, SUITE 300		JEFFERSONVILLE, IN 47130	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEPTEMBER 15, 2021		3-FOR-1 STOCK SPLIT	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
33621E109		FSFG	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On August 16, 2021, the Board of Directors of First Savings Financial Group, Inc. (the "Company") declared a 3-for-1 stock split of the Company's common shares effected in the form of a stock dividend to common shareholders. Each common shareholder of record as of the close of business on the record date received two additional common shares for each common share held. The record date for the stock split is August 31, 2021 and the new shares are distributed after the close of business on September 15, 2021.

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The stock split is a non-taxable transaction under Internal Revenue Code ("IRC") Section 305(a). As a result of the 3-for-1 stock split, common shareholders will receive two additional shares for each common share owned. In accordance with IRC Section 307(a), each common shareholder is required to allocate the aggregate tax basis in the common shares held immediately prior to the 3-for-1 stock split among the common shares held immediately after the 3-for-1 stock split. As a result of the 3-for-1 stock split, the number of common shares held by each common shareholder is multiplied by 3. As such, after the 3-for-1 stock split, each shareholder will divide the tax basis of each common share held prior to the 3-for-1 stock split by 3 in order to determine the split-adjusted tax basis for each common share held after the 3-for-1 stock split. Thus, each common shareholder's aggregate tax basis for all common shares held after the 3-for-1 stock split and each common shareholder's proportionate ownership interest in the Company remains unchanged from such prior to the 3-for-1 stock split. The Company disclaims that it is not providing tax advice and advises common shareholders to consult with their appropriate tax counsel and advisors.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ After the 3-for-1 stock split, each shareholder will divide the tax basis of each common share held prior to the 3-for-1 stock split by 3 in order to determine the split-adjusted tax basis for each common share held after the 3-for-1 stock split. The tax basis for a given common share held prior to the 3-for-1 stock split will be equal to the tax basis for each of the 2 shares common shares received for said common share. As such, the total tax basis for these 3 shares will equal the tax basis of the 1 common share held prior to the 3-for-1 stock split. The data that supports the calculation is each common shareholder's tax basis prior to the 3-for-1 stock split and the number of shares received as a result of the common stock dividend. The Company disclaims that it is not providing tax advice and advises common shareholders to consult with their appropriate tax counsel and advisors.

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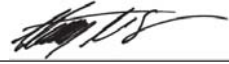
**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 305(a) and 307(a) are the applicable IRC Sections upon which the tax treatment is based. Under IRC Section 305(a), the stock split is a non-taxable transaction, therefore the common share dividend distribution to the Company's common shareholders effectuating the 3-for-1 stock split is not taxable to the Company's common shareholders. Under IRC Section 307(a), each common shareholder's aggregate tax basis in common shares held immediately prior to the 3-for-1 stock split must be allocated between said prior common shares and the common shares received as a result of the common stock dividend. The Company disclaims that it is not providing tax advice and advises common shareholders to consult with their appropriate tax counsel and advisors.

**18** Can any resulting loss be recognized? ▶ Under current IRC, no taxable gain, loss or income is or may be realized by the common shareholders as a result of the 3-for-1 stock split of the Company's common shares effected in the form of a stock dividend to common shareholders. The laws, statutes, regulations and tax codes of jurisdictions other than the United States may impose income taxes on the receipt of additional common shares as a result of the 3-for-1 stock split of the Company's common shares effected in the form of a common stock dividend to common shareholders. The Company disclaims that it is not providing tax advice and advises common shareholders to consult with their appropriate tax counsel and advisors.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2021 for common shareholders reporting on a calendar year basis. For common shareholders reporting for a period other than calendar year, the reportable tax year is the common shareholder's fiscal tax year that includes September 15, 2021. The Company disclaims that it is not providing tax advice and advises common shareholders to consult with their appropriate tax counsel and advisors.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶  Date ▶ **10/28/2021**

Print your name ▶ **Anthony A. Schoen** Title ▶ **Chief Financial Officer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.