



New Jersey Resources Board of Directors Declares Quarterly Dividend

May 5, 2020

WALL, N.J.--(BUSINESS WIRE)--May 5, 2020-- The board of directors of New Jersey Resources (NYSE: NJR) unanimously declared a quarterly dividend on its common stock of \$.3125 per share. The dividend will be payable on July 1, 2020 to shareowners of record as of June 16, 2020.

The company is committed to providing value to its shareowners with a competitive return and has paid quarterly dividends continuously since its inception in 1952.

"The stability of our dividend is especially important in these trying times," said Steve Westhoven, President and CEO of New Jersey Resources. "Our dividend record underscores our Company's commitment to deliver consistent financial performance and share our success with shareowners."

About New Jersey Resources

New Jersey Resources (NYSE: NJR) is a Fortune 1000 company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. NJR is composed of five primary businesses:

- **New Jersey Natural Gas**, NJR's principal subsidiary, operates and maintains over 7,500 miles of natural gas transportation and distribution infrastructure to serve over half a million customers in New Jersey's Monmouth, Ocean, Morris, Middlesex and Burlington counties.
- **NJR Clean Energy Ventures** invests in, owns and operates solar projects with a total capacity of nearly 300 megawatts, providing residential and commercial customers with low-carbon solutions.
- **NJR Energy Services** manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services and customized energy solutions to its customers across North America.
- **NJR Midstream** serves customers from local distributors and producers to electric generators and wholesale marketers through its ownership of Leaf River Energy Center and the Adelphia Gateway Pipeline Project, as well as our 50 percent equity ownership in the Steckman Ridge natural gas storage facility, and our 20 percent equity interest in the PennEast Pipeline Project.
- **NJR Home Services** provides service contracts as well as heating, central air conditioning, water heaters, standby generators, solar and other indoor and outdoor comfort products to residential homes throughout New Jersey.

NJR and its more than 1,100 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve® and initiatives such as The SAVEGREEN Project® and The Sunlight Advantage®. For more information about NJR: www.njresources.com.

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