



November 14, 2017

## New Jersey Resources Board of Directors Declares Quarterly Dividend

WALL, N.J.--(BUSINESS WIRE)-- Today, the board of directors of New Jersey Resources (NYSE: NJR) unanimously declared a quarterly dividend on its common stock of \$.2725 per share. The dividend will be payable on January 2, 2018 to shareowners of record as of December 15, 2017.

"NJR continues to be a solid investment, and we are pleased to once again reward our shareowners with a quarterly dividend," said Laurence M. Downes, chairman and CEO of New Jersey Resources. "Since the company started in 1952, NJR has consistently paid quarterly dividends to provide our shareholders with a competitive return on their investment. We appreciate their trust in us, and remain focused on delivering long-term earnings growth."

### About New Jersey Resources

**New Jersey Resources** (NYSE: NJR) is a Fortune 1000 company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. NJR is composed of primary businesses:

- ▮ **New Jersey Natural Gas**, NJR's principal subsidiary, operates and maintains over 7,300 miles of natural gas transportation and distribution infrastructure to serve over half a million customers in New Jersey's Monmouth, Ocean and parts of Morris, Middlesex and Burlington counties.
- ▮ **NJR Clean Energy Ventures** invests in, owns and operates solar and onshore wind projects with a total capacity of more than 300 megawatts, providing residential and commercial customers with low-carbon solutions.
- ▮ **NJR Energy Services** manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services and customized energy solutions to its customers across North America.
- ▮ **NJR Midstream** serves customers from local distributors and producers to electric generators and wholesale marketers through its 50 percent equity ownership in the Steckman Ridge natural gas storage facility and its stake in Dominion Midstream Partners, L.P., as well as its 20 percent equity interest in the PennEast Pipeline Project.
- ▮ **NJR Home Services** provides service contracts as well as heating, central air conditioning, water heaters, standby generators, solar and other indoor and outdoor comfort products to residential homes throughout New Jersey.

NJR and its more than 1,000 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve<sup>®</sup> and initiatives such as The SAVEGREEN Project<sup>®</sup> and The Sunlight Advantage<sup>®</sup>.

For more information about NJR:

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