



Customers Bancorp, Inc.

*Highly Focused, Low Risk, Above Average Growth
Bank Holding Company*

Customers  Bank
Member FDIC

Annual Shareholder Meeting

May 31, 2017

NYSE: CUBI



Name	Position	Background
Andrea Allon	Director (Audit Committee Financial Expert)	• COO Chamber of Commerce for Greater Philadelphia
Larry Way, CPA - retired, J.D.	Director (Chairman of the Audit Committee)	• Retired Chairman and CEO of ALCO Industries, Inc.
Steven J. Zuckerman	Director (Chairman of Compensation Committee)	• Partner, Oak Tree Development Group
Daniel K. Rothermel, J.D.	Director (Chairman Directors Risk Committee)	• Chairman of the Board of Cumru Associates, Inc. • Served over 20 years on the Board of Sovereign Bancorp & Sovereign Bank
Jay Sidhu	Chairman and Chief Executive Officer	• Former Chairman and CEO of Sovereign Bank and Sovereign Bancorp. • Former Chairman and CEO of SIDHU Advisors
Bhanu Choudhrie	Director	• Executive Director of C&C Alpha Group Limited
Rick Burkey	Director	• Chariman of the Board of Burkey Construction
Richard Ehst (Bank Only)	Director	• President and COO Customers Bank • Former President of Sovereign Bank
Sam Sidhu (Bank Only)	Director	• Founder and CEO of Megalith Capital Management, LLC

This presentation, as well as other written or oral communications made from time to time by us, contains forward-looking information within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements relate to future events or future predictions, including events or predictions relating to future financial performance, and are generally identifiable by the use of forward-looking terminology such as “believe,” “expect,” “may,” “will,” “should,” “plan,” “intend,” or “anticipate” or the negative thereof or comparable terminology. Forward-looking statements in this presentation include, among other matters, guidance for our financial performance, and our financial performance targets. Forward-looking statements reflect numerous assumptions, estimates and forecasts as to future events. No assurance can be given that the assumptions, estimates and forecasts underlying such forward-looking statements will accurately reflect future conditions, or that any guidance, goals, targets or projected results will be realized. The assumptions, estimates and forecasts underlying such forward-looking statements involve judgments with respect to, among other things, future economic, competitive, regulatory and financial market conditions and future business decisions, which may not be realized and which are inherently subject to significant business, economic, competitive and regulatory uncertainties and known and unknown risks, including the risks described under “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2016 and subsequent Quarterly Reports on Form 10-Q, as such factors may be updated from time to time in our filings with the SEC. Our actual results may differ materially from those reflected in the forward-looking statements.

In addition to the risks described under “Risk Factors” in our filings with the SEC, important factors to consider and evaluate with respect to our forward-looking statements include:

- changes in external competitive market factors that might impact our results of operations;
- changes in laws and regulations, including without limitation changes in capital requirements under Basel III;
- changes in our business strategy or an inability to execute our strategy due to the occurrence of unanticipated events;
- our ability to identify potential candidates for, and consummate, acquisition or investment transactions;
- the timing of acquisition, investment or disposition transactions;
- constraints on our ability to consummate an attractive acquisition or investment transaction because of significant competition for these opportunities;
- local, regional and national economic conditions and events and the impact they may have on us and our customers;
- costs and effects of regulatory and legal developments, including the results of regulatory examinations and the outcome of regulatory or other governmental inquiries and proceedings, such as fines or restrictions on our business activities;
- our ability to attract deposits and other sources of liquidity;
- changes in the financial performance and/or condition of our borrowers;
- changes in the level of non-performing and classified assets and charge-offs;
- changes in estimates of future loan loss reserve requirements based upon the periodic review thereof under relevant regulatory and accounting requirements;
- inflation, interest rate, securities market and monetary fluctuations;

- timely development and acceptance of new banking products and services and perceived overall value of these products and services by users, including the products and services being developed and introduced to the market by the BankMobile division of Customers Bank;
- changes in consumer spending, borrowing and saving habits;
- technological changes;
- our ability to increase market share and control expenses;
- continued volatility in the credit and equity markets and its effect on the general economy;
- effects of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;
- the businesses of Customers Bank and any acquisition targets or merger partners and subsidiaries not integrating successfully or such integration being more difficult, time-consuming or costly than expected;
- material differences in the actual financial results of merger and acquisition activities compared with our expectations, such as with respect to the full realization of anticipated cost savings and revenue enhancements within the expected time frame;
- our ability to successfully implement our growth strategy, control expenses and maintain liquidity;
- Customers Bank's ability to pay dividends to Customers Bancorp;
- risks related to our proposed sale of BankMobile to Flagship Bank, including:
 - our ability to successfully complete the proposed sale and the timing of completion;
 - the ability of Customers and Flagship Bank to meet all of the conditions to completion of the proposed sale;
 - the impact of the announcement of the proposed sale on the value of our securities, our business and our relationship with employees and customers;
 - our use of the proceeds from the sale;
 - the effect on Customers' business if the proposed sale is not completed and Customers is unable to sell or otherwise dispose of BankMobile before exceeding \$10 billion in assets;
- risks relating to BankMobile, including:
 - that integration of the Higher One Disbursement business with BankMobile may be less successful, more difficult, time-consuming or costly than expected, and that BankMobile may be unable to realize anticipated cost savings and revenue enhancements within the expected time frame or at all;
 - the number of existing student customers who transfer their accounts to BankMobile from one of Higher One's former bank partners;
 - material variances in the adoption rate of BankMobile's services by new students and/or the usage rate of BankMobile's services by current student customers compared to our expectations;

- the levels of usage of other BankMobile student customers following graduation of additional product and service offerings of BankMobile or Customers Bank, including mortgages and consumer loans, and the mix of products and services used;
- our ability to implement changes to BankMobile's product and service offerings under current and future regulations and governmental policies;
- our ability to effectively manage revenue and expense fluctuations that may occur with respect to BankMobile's student-oriented business activities, which result from seasonal factors related to the higher-education academic year;
- our ability to implement our strategy regarding BankMobile, including with respect to our intent to sell or otherwise dispose of the BankMobile business in the future, depending upon market conditions and opportunities; and
- BankMobile's ability to successfully implement its growth strategy and control expenses.

You are cautioned not to place undue reliance on any forward-looking statements we make, which speak only as of the date they are made. We do not undertake any obligation to release publicly or otherwise provide any revisions to any forward-looking statements we may make, including any forward-looking financial information, to reflect events or circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable law.

Customers Bank’s BankMobile Division is Classified as Held for Sale in all Customers’ Consolidated Financial Statements released since January 2017, Including the January and April Earnings Releases, the Form 10K as of, and for the Period Ending December 31, 2016 and the Form 10Q as of, and for the period ending March 31, 2017. Amounts Included in this Investor Presentation are “Combined”, Including Both Continuing and Discontinued Operations, Unless Otherwise Indicated

Name	Title	Years of Banking Experience	Background
Jay S. Sidhu	Chairman & CEO	41	Chairman and CEO of Sovereign Bank & Sovereign Bancorp, Inc.
Richard A. Ehst	President & COO	49	EVP, Commercial Middle Market, Regional President and Managing Director of Corporate Communications at Sovereign Bank
Robert E. Wahlman, CPA	Chief Financial Officer	36	CFO of Doral Financial and Merrill Lynch Banks; various roles at Bank One, US GAO and KPMG.
Steve Issa	EVP, New England Market President, Chief Lending Officer	40	EVP, Managing Director of Commercial and Specialty Lending at Flagstar and Sovereign Bank.
George Maroulis	EVP, Group Director of Private & Commercial Banking - NY Metro	25	Group Director and SVP at Signature Bank; various positions at Citibank and Fleet/Bank of America's Global Commercial & Investment Bank
Timothy D. Romig	EVP, Group Director of Commercial Banking - PA/NJ	33	SVP and Regional Executive for Commercial Lending (Berks and Montgomery County), VIST Financial; SVP at Keystone / M&T Bank
Ken Keiser	EVP, Director CRE and Multi-Family Housing Lending	40	SVP and Market Manager, Mid-Atlantic CRE Lending at Sovereign Bank; SVP & Senior Real Estate Officer, Allfirst Bank / M&T Bank
Glenn Hedde	EVP, President Banking for Mortgage Companies	30	President of Commercial Operations at Popular Warehouse Lending, LLC; various positions at GE Capital Mortgage Services and PNC Bank
James Collins	EVP, Chief Administrative Officer	26	Various positions at Sovereign including Director of Small Business Banking
Thomas Jastrem	EVP, Chief Credit Officer	39	Various positions at First Union Bank and First Fidelity Bank
Robert B. White	EVP, Chief Risk Officer	30	President RBW Financial Consulting; various positions at Citizens Bank and GE Capital
Mary Lou Scalese	EVP, Chief Auditor	41	Chief Auditor at Sovereign Bank and Chief Risk Officer at Customers Bank
Michael A. De Tommaso, Esquire	VP, General Counsel and Corporate Secretary	23	Former trial attorney and in-house counsel for Univest and National Penn Bank
Karen Kirchner	SVP, Director Team Member Services	29	SVP, Human Resources/CoreStates Bank- various positions including Manager for HR Business Partners, Manager of Recruitment and generalist in compensation and training

Q1 2017 Highlights

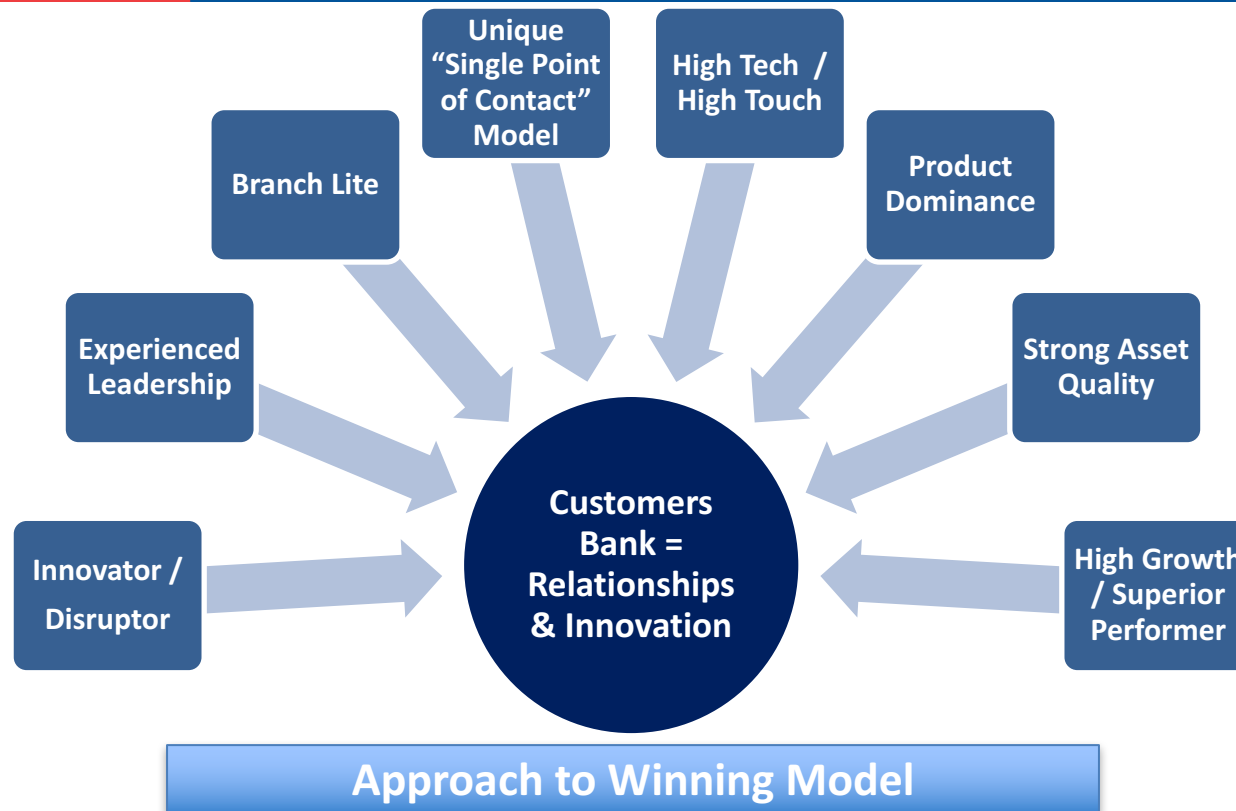
- Q1 2017 Net Income to Common Shareholders of \$22.1 million Up 31.0% Over Q1 2016
- Q1 2017 Diluted Earnings Per Common Share of \$0.67, Up 15.5% from Q1 2016
- Q1 2017 Net Income to Common Shareholders from Continuing Operations was \$23.3 million Up 29.3% Over Q1 2016
- Q1 2017 Diluted Earnings Per Common Share from Continuing Operations was \$0.71 for Q1 2017 Up 14.5% from Q1 2016
- Q1 2017 Return on Average Assets of 1.09%
- Q1 2017 Return on Average Common Equity of 13.80%
- Pre-tax, pre-provision ROAA (1) and ROACE (2) for Q1 2017 was 1.51% and 20.07% respectively
- Book Value Per Common Share of \$21.62 Up 12.5% from Q1 2016
- Total Risk Based Capital (estimated) of 13.0%, 9.0% tier 1 leverage, and 6.7% tangible common equity to average tangible assets (3)
- Q1 2017 Total Loans Up 5.1% to \$8.3 billion, and Total Deposits Up 7.9% to \$6.6 billion, from Q1 2016
- Q1 2017 Efficiency Ratio from Continuing Operations was 43.3% Compared to Q1 2016 Efficiency Ratio from Continuing Operations of 50.7%
- BankMobile Classified as Held for Sale and Reported as Discontinued Operations in Financial Reports
- Non-Performing Loans to Total Loans only .33% and Reserves for Loan Losses 149.85% of Non-Performing Loans

Amounts presented are on a “Combined” basis unless otherwise noted.

(1) Non-GAAP measure calculated as GAAP total shareholders equity less preferred stock, less goodwill and other intangibles divided by average total assets less average goodwill and other intangibles.

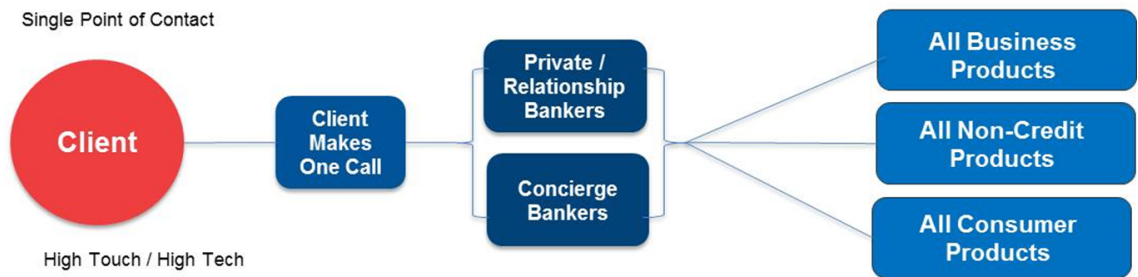
(2) Non-GAAP measure calculated as GAAP net income, plus provisions for loan losses and income tax expense divided by average total assets.

(3) Non-GAAP measure calculated as GAAP net income available to common shareholders, plus provision for loan losses and income tax expense divided by average common equity.

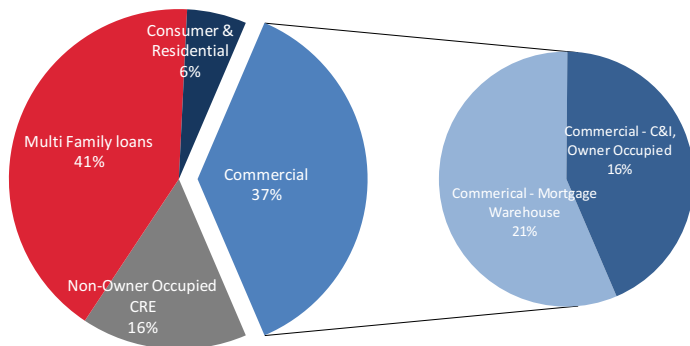


Relationship driven but never deviate from following critical success factors

- Only focus on very strong credit quality niches
- Very strong risk management culture
- Operate at lower efficiency ratio than peers to deliver sustainable strong profitability and growth
- Always attract and retain top quality talent
- Culture of innovation and continuous improvement

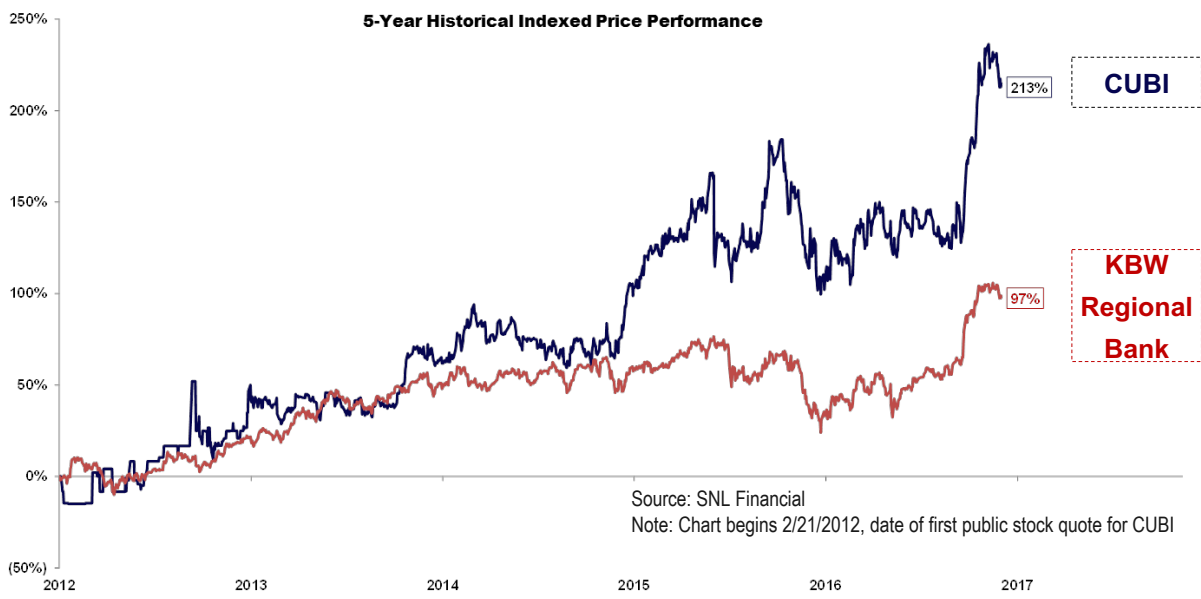
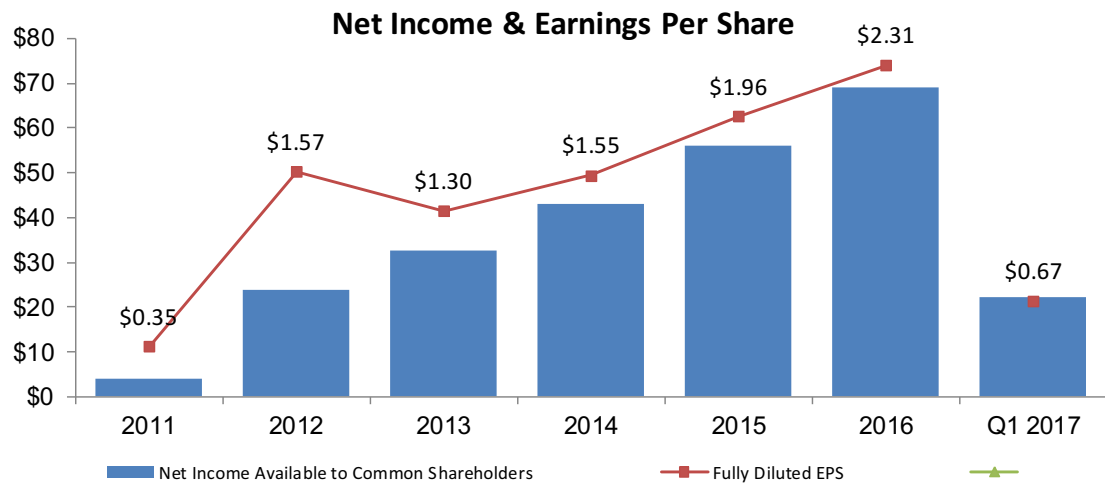


- Very Experienced Teams
- Exceptional Service
- Risk Based Incentive Compensation



Community Business Bank is Focused on the following businesses:

- Banking Privately Held Businesses – Commercial C&I loans are 37% of the portfolio
 - Manufacturing, service, technology, wholesale, equipment financing, private mid size mortgage companies
- Banking High Net Worth Families – Multi Family loans are 41% of the portfolio; New York and regional multi family lending
- Selected Commercial Real Estate loans are only 16% of portfolio



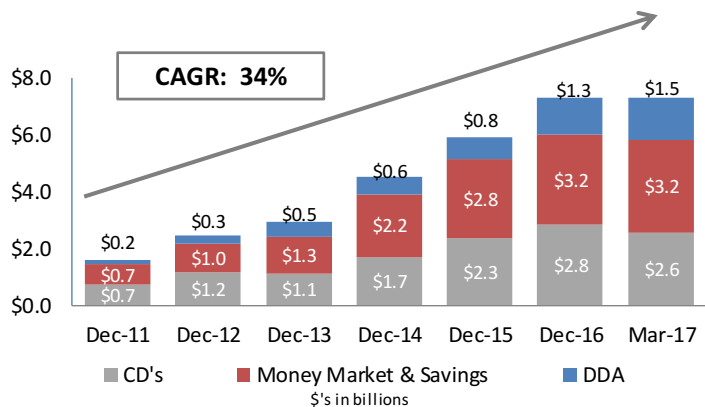
Customers Bank

Executing On Our Unique High Performing
Banking Model

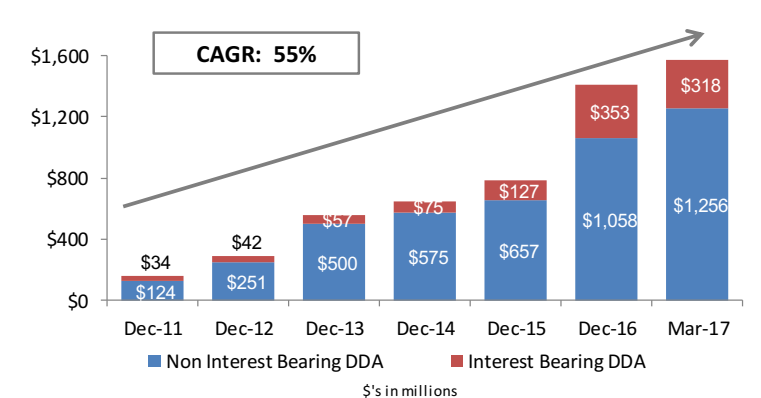
Results in: Organic Growth of Deposits with Controlled Costs

Customers’ strategies of single point of contact and recruiting known teams in target markets produce rapid deposit growth with low total cost

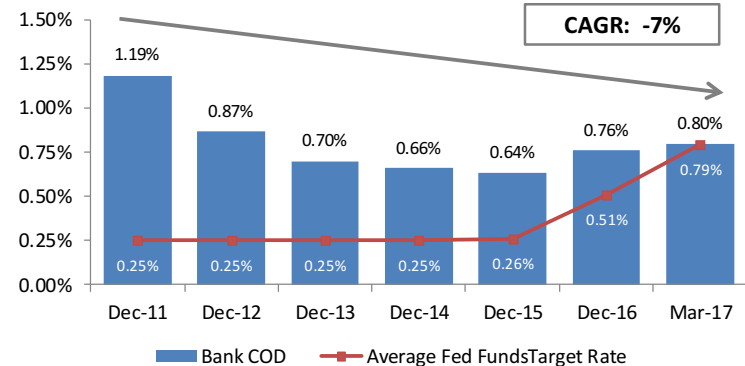
Total Deposit Growth (\$mm)



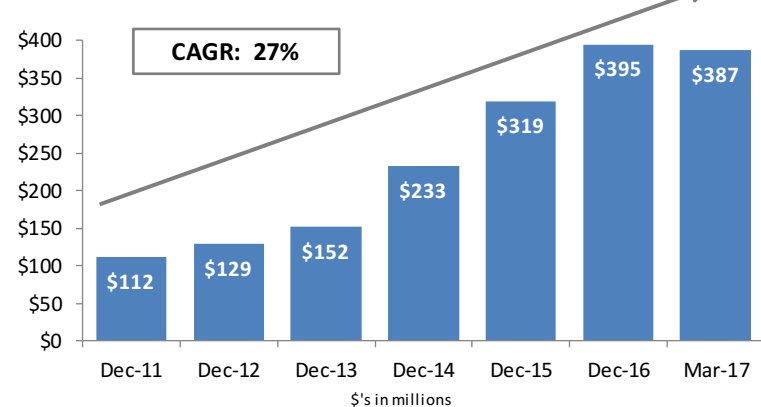
Average DDA Growth (\$mm)



Cost of Deposits



Total Deposits per Branch (\$mm)

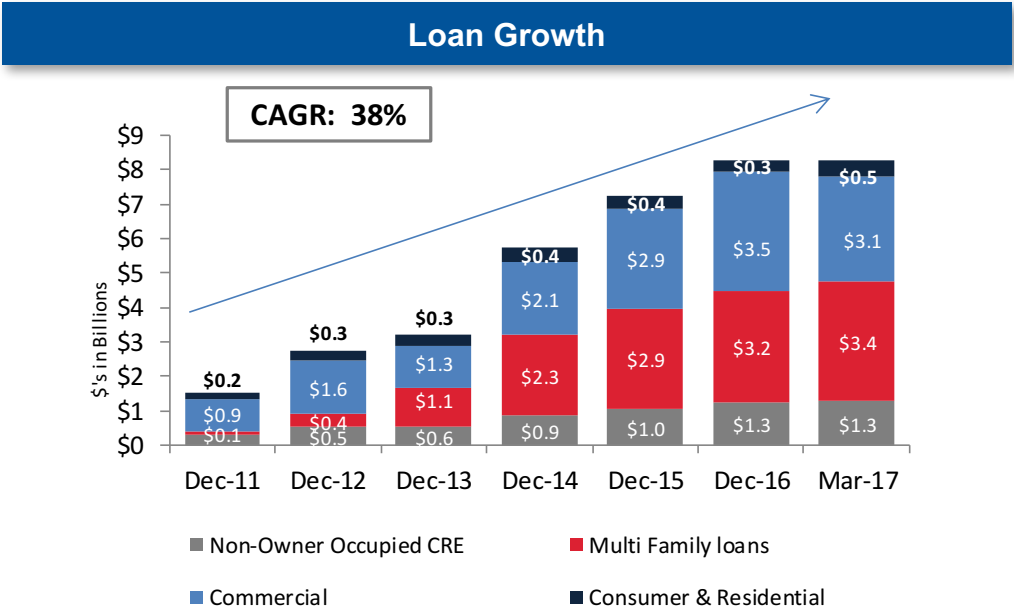


Amounts presented are on a “Combined” basis.

Source: Company data.

High Growth with Strong Credit Quality

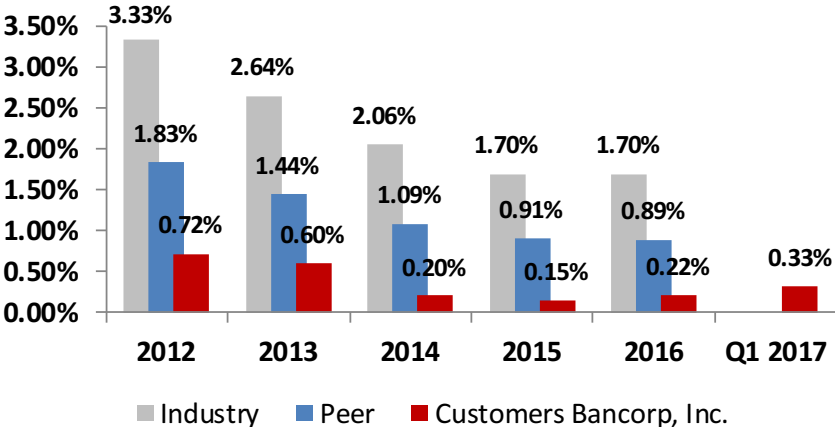
- Continuous recruitment and retention of high quality teams
 - Centralized credit committee approval for all loans
- Loans are stress tested for higher rates and a slower economy
- Insignificant delinquencies on loans originated since new management team took over
 - Creation of solid foundation for future earnings



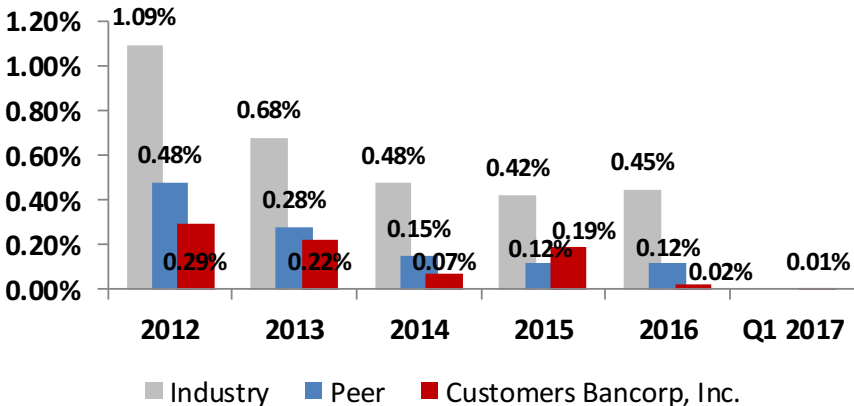
Source: Company data. Includes deferred costs and fees.

Asset Quality Indicators Continue to be Strong

NPL



Charge Offs

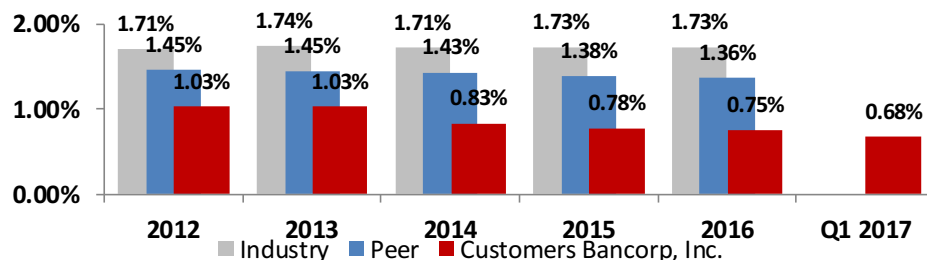


Note: Customers 2015 charge-offs includes 12 bps for a \$9 million fraudulent loan

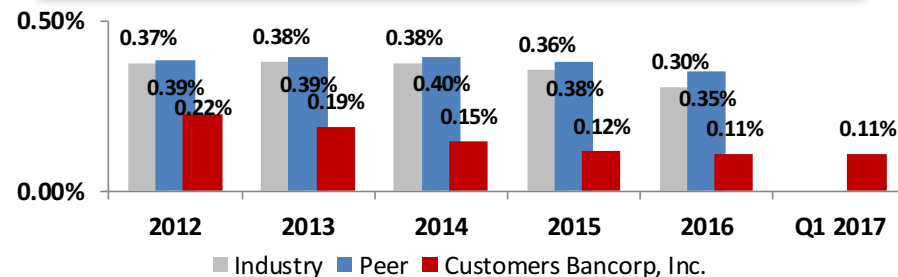
Charge Off amounts presented are on a “Combined” basis and include \$592 thousand of charge offs related to BankMobile in 2016.

Source: SNL Financial, Company data. Peer data consists of Northeast and Mid-Atlantic banks and thrifts with comparable size in assets and loan portfolios (excluding banks with large residential mortgage loan portfolios). Industry data includes all commercial and savings banks. Peer and Industry data as of December 31, 2016

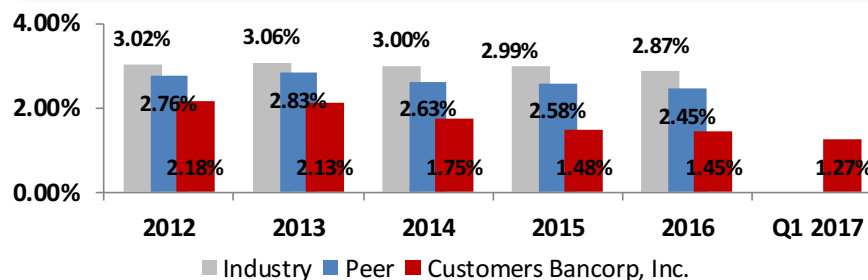
Staff Expense Ratio



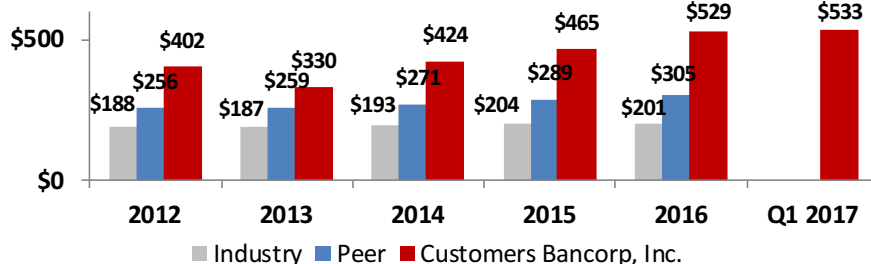
Occupancy Expense Ratio



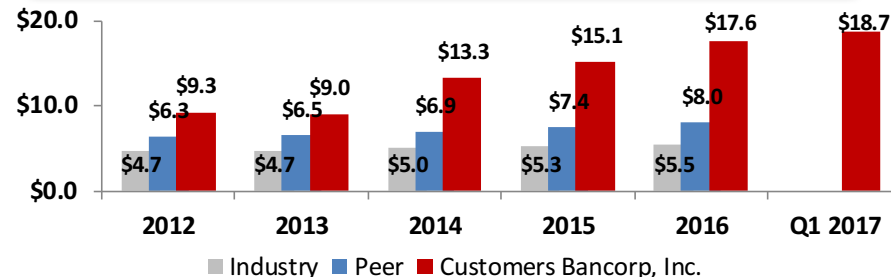
Total Costs as a % of Assets



Total Revenue per Employee (\$000s)



Assets per Employee (\$mm)

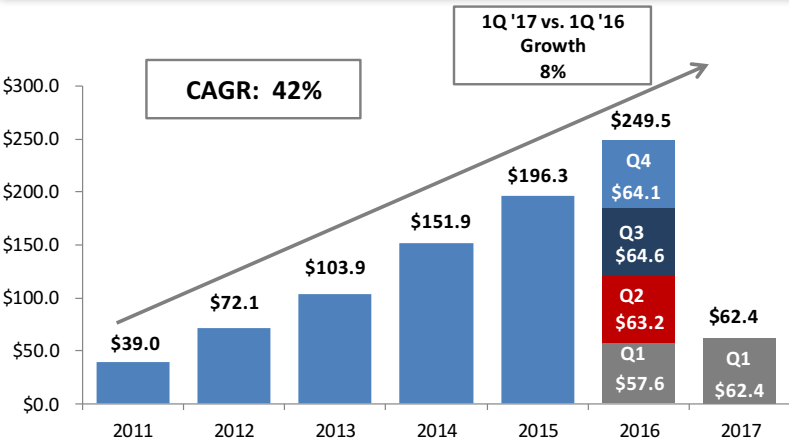


Amounts presented are on a Continuing Operations basis.

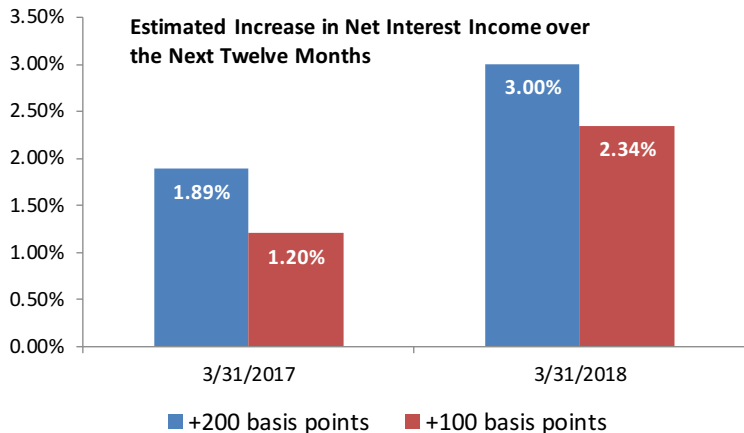
Source: SNL Financial, Company data based on continuing operations. Peer data consists of Northeast and Mid-Atlantic banks and thrifts with comparable size in assets and loan portfolios (excluding banks with large residential mortgage loan portfolios). Industry data includes SEC reporting banks. Peer and Industry data as of December 31, 2016.

Deposit, Lending and Efficiency Strategies Result in Disciplined & Profitable Growth

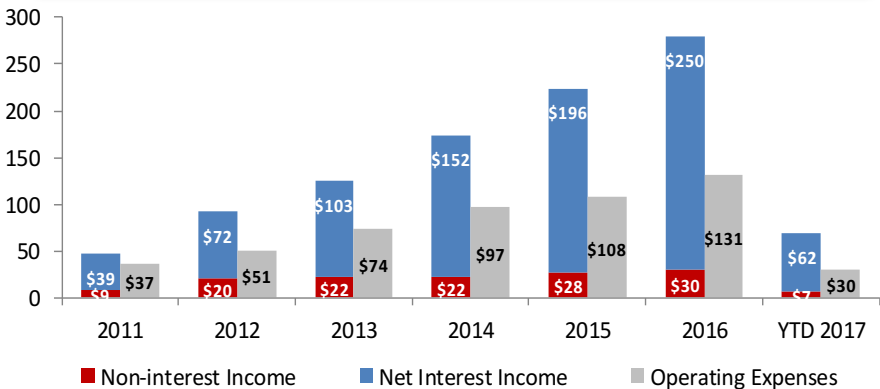
Net Interest Income (\$mm)⁽¹⁾



Net Interest Income Simulation ⁽¹⁾⁽²⁾



Core Income / Expense Growth(\$mm)^{(1) (3)}

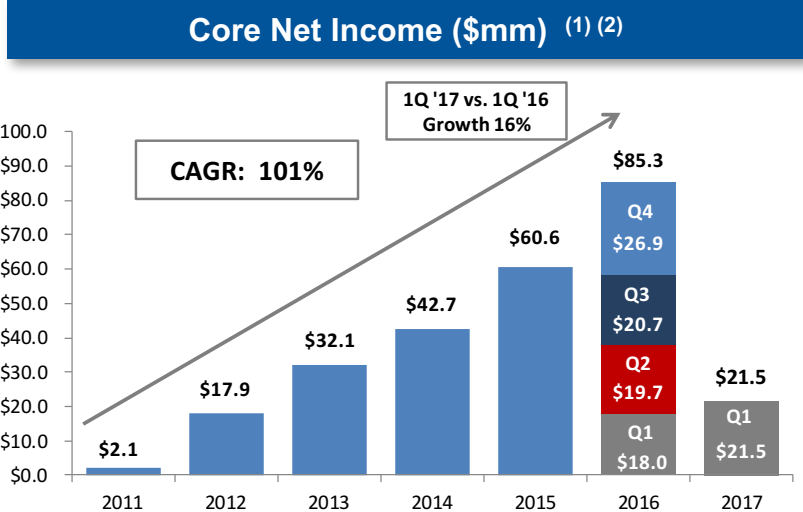
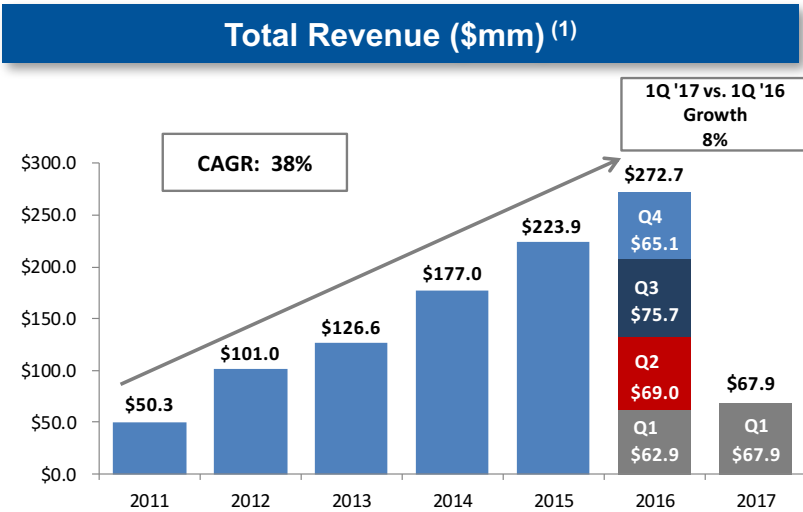
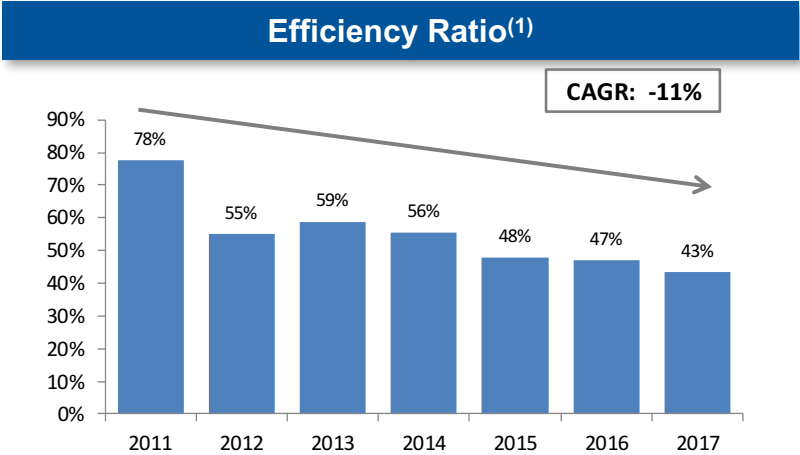


Amounts presented are on a Continuing Operations basis.

(1) Source: Company data
 (2) NII Simulation based on ALM model data and assumes a flat balance sheet with no volume increases or decline
 (3) Non-GAAP measure calculated as GAAP net income less/plus securities gains and losses (including the impairment loss recognized on the equity investment) .

Deposit, Lending and Efficiency Strategies Result in Disciplined & Profitable Growth

- Strategy execution has produced superior growth in revenues and earnings

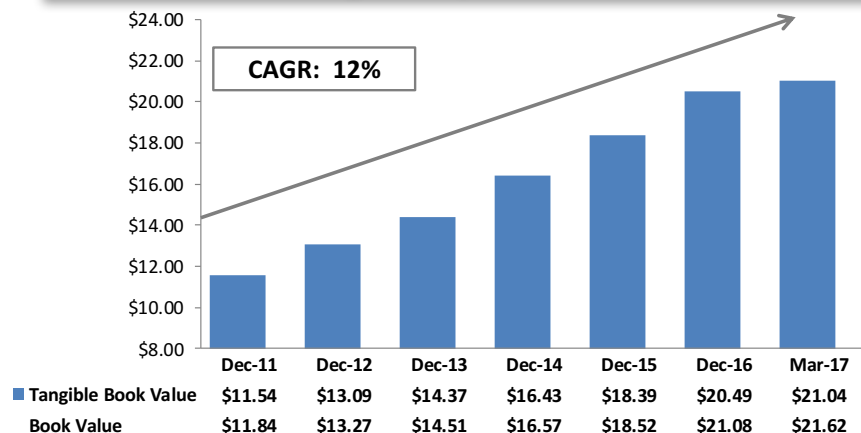


Amounts presented are on a Continuing Operations basis.

(1) Source: Company data
(2) Non-GAAP measure calculated as GAAP net income less/plus securities gains and losses (including the impairment loss recognized on the equity investment).

Building Customers Bank to Provide Superior Returns to Investors

Tangible BV per Share (1)



Recent Performance Results

	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017
ROA	0.9%	0.8%	0.9%	0.8%	1.1%
ROCE	13.2%	13.1%	13.2%	10.5%	13.8%
NIM	2.88%	2.83%	2.83%	2.84%	2.73%
Efficiency	54%	53%	61%	58%	57%
EPS	\$0.58	\$0.59	\$0.63	\$0.51	\$0.67

Financial Performance Targets

Criteria	Goals
Return on Assets	~ 1%
Return on Common Equity	11% or greater
Net Interest Margin	~ 3%
EPS	~ 15% annual compounded growth
Efficiency Ratio (continuing operations)	In the 40's

Amounts presented are on a "Combined" basis.

(1) Non-GAAP measure calculated as GAAP total shareholders equity less preferred stock, less goodwill and other intangibles divided by common shares outstanding.

Company:

Robert Wahlman, CFO

Tel: 610-743-8074

rwahlman@customersbank.com

www.customersbank.com

Jay Sidhu

Chairman & CEO

Tel: 610-301-6476

jsidhu@customersbank.com

www.customersbank.com