



1307 EAST MAIN • P.O. BOX 578, PUYALLUP, WASHINGTON 98371 • (253) 848-2316

Historical Stock Information

01/25/73	First stock offering at \$20 per share
05/26/81	15% Stock Dividend
11/06/81	Secondary offering at \$40 per share
04/29/82	5% Stock Dividend
04/29/87	10 to 1 Stock Split
01/17/90	5% Stock Dividend
04/15/91	5% Stock Dividend
03/31/92	5% Stock Dividend
03/15/93	5% Stock Dividend
03/03/94	5% Stock Dividend
03/07/95	5% Stock Dividend
02/28/96	5% Stock Dividend
03/05/97	5% Stock Dividend
03/09/98	5% Stock Dividend
02/11/03	5% Stock Dividend
02/11/04	5% Stock Dividend

Known Stock Prices

01/25/73	\$20.00	05/01/95	\$18.00
11/01/81	\$40.00	08/07/95	\$18.00
05/01/89	\$6.75	08/23/95	\$20.25
09/01/89	\$6.75	12/01/95	\$20.00
05/01/90	\$9.50	03/01/96	\$20.00
12/01/90	\$10.00	04/01/96	\$21.00
12/01/91	\$11.50	05/01/96	\$21.00
01/01/92	\$11.50	07/01/96	\$22.00
05/01/92	\$12.00	10/01/96	\$22.00
06/01/92	\$12.50	01/01/97	\$22.00
07/01/92	\$13.00	03/01/97	\$23.00
08/01/92	\$12.00	04/01/97	\$23.00
10/01/92	\$13.00	04/15/97	\$24.00
12/01/92	\$13.00	06/01/97	\$24.00
02/01/93	\$13.50	09/01/97	\$25.00
04/01/93	\$14.25	05/01/98	\$35.00
12/01/93	\$14.50	08/01/98	\$36.00
12/01/93	\$15.00	09/01/98	\$35.00
06/01/94	\$17.00	10/01/98	\$35.00
07/01/94	\$15.50	08/18/99	\$25.00
08/01/94	\$15.50	10/27/99	\$30.00
12/01/94	\$15.50	12/31/99	\$30.00

For 2000 through 2012 stock prices, contact Heritage Financial Investor Relations for further information. Valley stock was purchased by Heritage at \$39.00 per share.