
LYNDHURST, N.J., Jul 25, 2002 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) announced today that it has received a contract award from the United States Air Force to provide Quick Perimeter Intrusion Detection (QUPID) devices to augment the Air Forces' current suite of security sensors. QUPID, an ultra-wide band radar detection system, was selected by the Tactical Automated Security Systems Program Office, Hanscom Air Force Base, for its unique ability to detect perimeter intruders, including "low crawlers," in all weather conditions at ranges up to 100 meters.

The contract is expected to generate revenues of $1.7 million and all work will be performed by Lau Defense Systems, part of Curtiss-Wright's Motion Control business segment, at its Littleton, Massachusetts, facility. Under the terms of the contract these systems will be delivered over the next 12 months.

Martin Benante, Chairman and CEO of Curtiss-Wright, stated, "QUPID's state-of-the-art technology provides a competitively priced, cost-effective perimeter defense solution to the security detection industry, and we are pleased that the U.S. Air Force has selected our system to support its security needs and Homeland Defense initiatives. In addition to military applications, we believe the QUPID system has other government and commercial perimeter detection applications, such as the protection of nuclear power plants, which present a host of opportunities for our Company."

Lau Defense Systems designs and manufactures electronic control boxes, circuit card assemblies, wiring and cable harnesses assemblies and security system sensors for the Department of Defense.

Curtiss-Wright Corporation is a diversified company headquartered in Lyndhurst, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 3,250 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

Forward-looking statements in this release related to expectations of continued high revenues related to new commercial aircraft and continued sales and income growth, and are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the need for additional machinery and equipment and/or in the cost for the expansion of the Corporation's operations; changes in the competitive marketplace and/or customer requirements; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of industrial companies. Please refer to the Company's SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

CONTACT:
Gary Benschip of Curtiss-Wright, +1-201-896-8520, or gbenschip@cwcorp.curtisswright.com

URL: http://www.curtisswright.com