Curtiss-Wright Wins $10 Million Power Control Systems Contract for the U.S. Army's Bradley Fighting Vehicle

LYNDHURST, N.J., Jan. 2 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW, CW.B), through VISTA Controls, a division of its Motion Control business segment, has been awarded a contract in excess of $10 million by the US Army. The contract is for various spare parts in support of the U.S. Army's Bradley Fighting Vehicle program.

The Bradley, the Army's premier light infantry vehicle, is a sophisticated weapons platform that provides maximum firepower for the troops it carries. It is fully armored, fully tracked and capable of defeating any other vehicle on the battlefield. Its offensive weapons include the 25mm "bushmaster" chain gun, a 7.62mm machine gun and TOW anti-tank missile system.

The VISTA Controls contract calls for delivery of various quantities of electronic subsystems: including Systems Control Boxes, Commander's Sight Control Panel and Gunner's Sight Control Panel. These systems are part of the fire control and command control sub-systems of the vehicle. Also included are boxes used for power control and distribution on the turret and hull of the Bradley.

Martin Benante, Chairman and CEO of Curtiss-Wright stated, "We are excited and extremely proud to continue to support our armed services in this critical program. The Bradley Fighting Vehicle has been, and will continue to be, a cornerstone of our military's ground vehicle fighting force. Sustaining its full operational capabilities is a responsibility we do not take lightly."

All of the subsystems will be manufactured at VISTA Controls' Littleton, MA facility that specializes in the design and manufacture, or remanufacture, of electronic components and systems that require improved performance or technology upgrades. Delivery will start in 2003 and will be completed in 2004.

ABOUT CURTISS-WRIGHT

Curtiss-Wright Corporation is a diversified company headquartered in Lyndhurst, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 4,200 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release is available at www.curtisswright.com and www.portfoliopr.com

SOURCE Curtiss-Wright Corporation

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