Curtiss-Wright Wins $12 Million Electronics Contract

Battery Charger/Power Supply for VT Miltope's Army MSD-V2 Program

ROSELAND, N.J., Dec. 22 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) has been selected by VT Miltope, a Vision Technologies Systems company, to provide the battery charger/power supply for the Maintenance Support Device-V2 (MSD-V2). This indefinite quantity contract has a potential value up to $12 million over a 5-year period and is a follow on contract from strong performance on the existing MSD program.

The battery charger/power supply, a separate component provided by Curtiss-Wright, supplies electric power to the MSD-V2 while charging a battery simultaneously for remote operations. The MSD-V2 is essentially a ruggedized laptop computer used to test and diagnose the U.S. Army's complex communication equipment and other electronic commodity equipment, such as missiles, aircraft and ground vehicles, to identify failed line replaceable units. The MSD-V2 system will also be used to host Interactive Electronic Technical Manuals, and/or specific application software, and to upload/download mission data or software.

Curtiss-Wright, through its Motion Control segment, is a leading supplier of power conversion and power supply products. The company will supply this commercial-off-the-shelf (COTS) battery charger/power supply from its Integrated Sensing operations in Irwindale, California.

Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright, commented, "This agreement demonstrates our superior product performance in high technology systems and further enhances our relationship with VT Miltope. We look forward to providing these state-of-the-art technologies to our customers and continuing the Curtiss-Wright heritage of innovation on mission-critical components."

About Curtiss-Wright Corporation

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 5,500 people worldwide. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.

About Curtiss-Wright Motion Control

Headquartered in Gastonia, North Carolina, Curtiss-Wright Controls, Inc. is the Motion Control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, embedded computers, subsystems and services internationally for the aerospace and defense markets. For more information, visit http://www.cwcontrols.com.

This press release contains forward-looking statements regarding the potential value of a commercial contract and the Company's ability to continue to provide state-of-the-art technologies. Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. This release contains forward-looking statements regarding the potential value of the long-term agreement, and continued relationships with an existing customer. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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