Curtiss-Wright Wins $5.4 Million Contract for Advanced Naval Propulsion Program

Flow Control Segment Electric Motor Design Awarded Development Program

ROSELAND, N.J., Dec 2, 2004 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) was awarded a $5.4 million contract for an advanced electric propulsion motor development program for future US Navy applications. Curtiss-Wright's Flow Control segment provided the winning concept design and will begin program development immediately.

"We are pleased to be awarded this strategic US Navy development program. Our extensive, successful experience developing advanced nuclear naval systems enabled us to provide a highly innovative, yet readily producible, advanced motor design," said Martin R. Benante, Chairman and CEO of Curtiss-Wright. "Curtiss-Wright's long track record of superior performance on Navy programs provided evaluators with confidence that Curtiss-Wright's advanced technology design can achieve the proposed performance objectives of this strategic naval program."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 5,500 people worldwide. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About Curtiss-Wright Flow Control

Headquartered in Farmingdale, New York, Curtiss-Wright Flow Control ("CWFC") is the flow control segment of Curtiss-Wright Corporation. Founded in 1951, CWFC specializes in the design and manufacture of highly engineered valves, pumps motors, generators and related products for naval propulsion systems. Today, CWFC's sophisticated products are installed on every nuclear submarine and aircraft carrier commissioned by the United States Navy and an integral part of worldwide commercial nuclear power plants, oil and gas processing facilities, automotive and general industrial markets. For more information, visit www.cwfc.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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http://www.cwfc.com