Curtiss-Wright Wins Boeing MMA System

Teamed with Parker Aerospace to Provide Weapons Bay Door Drive System

ROSELAND, N.J., Oct. 25 /PRNewswire-FirstCall/-- Curtiss-Wright Corporation (NYSE: CW) announced today that, teamed with Parker Hannifin Controls System Division (CSD), they have been selected by The Boeing Company to provide the Weapons Bay Door Drive System for the P-8A Multi-mission Maritime Aircraft (MMA) program. A derivative of the Boeing Next-Generation 737-800, the P-8A MMA is being developed for the United States Navy.

The Weapons Bay Door Drive System opens and closes large doors installed on the bottom of the aircraft allowing the deployment of weapons or surveillance devices during flight. Curtiss-Wright will provide the rotary actuators, angle gearboxes, torque shafts and the electronic control unit. Parker Aerospace will provide the power drive unit, up-lock mechanisms and system integration.

Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright, commented, "The Curtiss-Wright and Parker team provides Boeing the best technology and value solution by joining together two of the most respected and experienced suppliers in the industry." Mr. Benante added, "We look forward to working with Parker and Boeing on this new and exciting program."

The Navy plans to purchase 108 P-8As to replace its fleet of P-3C aircraft. The P-8A is a long-range surveillance and reconnaissance aircraft, capable of broad-area, maritime and littoral operations, anti-submarine warfare, anti-surface warfare and intelligence. The Curtiss-Wright components for the system will be designed and produced in Gastonia and Shelby, NC and Irwindale, CA. Initial hardware deliveries will begin in mid-2007. The first aircraft is expected to be delivered for flight test in 2009 and initial operational capability is scheduled for 2013.

About Curtiss-Wright

Curtiss-Wright Corporation (NYSE: CW) is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides of metal treatment services. The firm employs approximately 5,900 people worldwide. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls is the Motion Control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally for the aerospace and defense markets. For more information, visit http://www.cwcontrols.com.

About Parker Hannifin Controls System Division

Based in Irvine, California, Parker's Controls System Division (CSD) is an operating segment of Parker Hannifin Corporation, and designs, manufactures, and services hydraulic, fuel, and pneumatic components, systems, and related electronic controls for aerospace and other high-technology markets. Parker Hannifin is a leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial, and aerospace markets. For more information, visit the company's web site at http://www.parker.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.