Curtiss-Wright Increases Dividend 33%

ROSELAND, N.J., Nov. 15 /PRNewswire-FirstCall/- -- Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation (NYSE: CW) announced today that the Board of Directors has declared a quarterly cash dividend of twelve cents ($0.12) per share for the Common Stock, payable December 16, 2005 to stockholders of record December 2, 2005. This represents a 33% increase over the prior dividend of $0.09 per share and the third double digit increase in the dividend since 2000.

Mr. Benante commented, "Curtiss-Wright has achieved significant growth and operating performance over the last several years while maintaining a solid balance sheet. This dividend increase reflects our confidence in the company's ability to continue to deliver strong revenue and profitability growth as we execute our strategic plan."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 5,900 people. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.

Certain statements made in this release, including statements about future revenue, organic revenue growth, annual revenue, net income, organic operating income growth, future business opportunities, and cost saving initiatives, and future cash flow from operations, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements present management's expectations, beliefs, plans and objectives regarding future financial performance, and assumptions or judgments concerning such performance. Any discussions contained in this press release, except to the extent that they contain historical facts, are forward-looking and accordingly involve estimates, assumptions, judgments and uncertainties. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, electronics, marine, and industrial companies. Such factors are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2004 and subsequent reports filed with the Securities and Exchange Commission.

This press release and additional information is available at http://www.curtisswright.com.

SOURCE Curtiss-Wright Corporation

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