



Curtiss-Wright Receives Follow-on Contract from Northrop Grumman Ship Systems

Supply of ASIST and Lightweight Track for new Deepwater National Security Cutter

ROSELAND, N.J., Dec. 20 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW), through its Motion Control segment, received the first of seven anticipated follow-on contracts from Northrop Grumman Corporation for the supply of Aircraft Ship Integrated Secure and Traverse (ASIST) systems and Lightweight Track equipment. These systems will be installed on-board the new, highly capable, Deepwater National Security Cutter (NSC) class platform for the U.S. Coast Guard. Northrop Grumman Corporation is building the ship at their Pascagoula, Mississippi facility, under contract from Integrated Coast Guard Systems LLP (ICGS), a joint venture of Northrop Grumman and Lockheed Martin.

The NSC will be a 418-foot vessel with a 4,300-ton displacement at full load when delivered and will be powered by a twin screw combined diesel and gas turbine power propulsion plant designed to travel at maximum speed of 29 knots. The NSC will include an aft launch and recovery area for two rigid hull inflatable boats, a flight deck to accommodate a range of rotary wing manned and unmanned aircraft and state of the art command and control electronics. The anticipated date of delivery for the first NSC will be in 2007.

Production of ASIST will begin immediately and continue through March 2007. Manufacturing will take place at the Curtiss-Wright's facility in Mississauga, Ontario, Canada.

"The Integrated Deepwater System (IDS) Program is a crucial element in our nation's homeland security efforts and we are proud to be part of the program with Northrop Grumman Corporation," said Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright.

The ASIST system is a state-of-the-art deck handling solution for shipboard helicopter operations. As a truly integrated system, it provides the capability to support helicopter recovery, on-deck securing, maneuvering and deck traversing operations through a single system solution. The system performs safe helicopter securing in conditions up to and including lower sea state six without attaching external cables or requiring on-deck personnel. The ASIST is today's solution for effective support to shipboard helicopter operations in the most demanding of environmental conditions and contributes to the latest requirements for high sortie rates and optimized crew size.

ASIST was originally selected by Coast Guard personnel for installation on its new aviation capable cutters in June 2004. The system will operate primarily with the Coast Guard's new Multi-Mission Cutter Helicopter (MCH), which is based on the existing HH-65 aircraft. In addition, the system will also be operationally compatible with the U.S. Navy's MH-60R helicopter fleet, plus the new Bell Helicopter HV-911 VTOL Unmanned Air System (VUAS).

Curtiss-Wright is a subcontractor to Northrop Grumman Ship Systems, a partner in ICGS, a joint venture of Lockheed Martin and Northrop Grumman. In June 2002, the U.S. Coast Guard awarded the Deepwater contract to ICGS. Deepwater is a critical multi-year, multi-billion dollar program to modernize and replace the Coast Guard's aging ships and aircraft, and improve command and control and logistics systems. It is the largest recapitalization effort in the history of the Coast Guard.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides of metal treatment services. The firm employs approximately 5,900 people worldwide. More information on Curtiss-Wright can be found on the Internet at <http://www.curtisswright.com>.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls is the Motion Control segment of Curtiss-Wright Corporation (NYSE: CW). With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally for the aerospace and defense markets. For more information, visit <http://www.cwcontrols.com>.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. This release contains forward-looking statements regarding a government contract, the continued relationship with an existing customer, the potential value of a long-term agreement, and the success of a certain government program. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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