Curtiss-Wright Announces Retirement of George Yohrling, President of Motion Control Segment

David Adams Named President

Motion Control Segment Expands to Almost $500 Million Global, High Tech Company Under Yohrling Leadership

ROSELAND, N.J., June 9 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW) today announced that George J. Yohrling will be retiring as President of Curtiss-Wright Controls, the Motion Control segment of Curtiss-Wright, effective March 2006. Curtiss-Wright also announced that, effective immediately David Adams, currently Senior Vice President of Electronic Systems for Curtiss-Wright Controls, has been named President of Curtiss-Wright Controls. Until his retirement, Mr. Yohrling will support Mr. Adams and his management team as a senior advisor and has been named Chairman of the Board of Directors of Curtiss-Wright Controls, Inc., a wholly-owned subsidiary of Curtiss-Wright Corporation.

As President of Curtiss-Wright Controls since 1998, Mr. Yohrling led the diversification of the company's strategic focus beyond its legacy flight systems operations to include embedded computing and integrated sensing products, as well as expanded end-markets to include land-based defense, naval and industrial applications. The significant diversification in products and markets was pursued with a deliberate focus on maintaining the company's reputation for technical innovation, superior product quality and customer satisfaction. Under Mr. Yohrling's leadership, the Motion Control segment of Curtiss-Wright achieved a highly successful growth strategy which increased revenues to $389 million in 2004 from $125 million in 1999.

"George has transformed our Motion Control segment into a premier global supplier of electronics and engineering systems, while significantly growing revenues and profits for Curtiss-Wright," said Martin R. Benante, Chairman and CEO of Curtiss-Wright. "Under George's leadership, sales have grown at a compounded annual growth rate of 26% over the past five years, while the number of business units has increased from 3 to 15 and sales per employee increased from $158K to $194K. This segment, which had been almost entirely dependent on the commercial aerospace market, now serves a balance of diversified and complementary markets in commercial aerospace, military aerospace, ground defense and general industrial. In addition, our product breadth has developed from primarily mechanical actuation to electromechanical and electronic products, and our technical expertise has expanded from specific components to fully integrated subsystems. We will continue to reap the benefits of George's vision and leadership for many years to come."

A 29-year veteran of Curtiss-Wright, Mr. Yohrling started his career with the company as a manufacturing manager in Fairfield, N.J. After serving in a variety of management positions in New Jersey, he was named general manager of the Curtiss-Wright Controls' facility in Shelby, N.C., in 1985.

Mr. Benante announced that David Adams will succeed Mr. Yohrling as President of the Motion Control segment. "David is a strong leader with a wealth of experience in operations management, business development and engineering," said Mr. Benante. "He has provided significant leadership to our global operations, including a management assignment in the U.K and a key role in the acquisition strategy of the Motion Control segment. I'm confident David will continue our successful growth and focus on long-term profitability."

"Curtiss-Wright is world-renowned for engineering and electronics innovation in motion control, flow control and metal treatment services," said Mr. Benante. "We also have great people, a growing customer base and a solid financial foundation, so we're in excellent position to continuing to return great value to our customers, shareholders and the communities we serve."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 5,800 people worldwide. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.
About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls, Inc. is the Motion Control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, embedded computers, subsystems and services internationally. For more information, visit http://www.cwcontrols.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation
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