Curtiss-Wright Awarded $4 Million Contract for Stryker Mobile Gun System

ROSELAND, N.J., Aug 02, 2005 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW) received a contract for the Stryker Mobile Gun System (MGS) for approximately $4 million from General Dynamics Land Systems in Sterling Heights, Michigan. Curtiss-Wright will produce the Autoloader Controller, Replenisher Controller and Turret System Electronic Unit (TSEU) for the Stryker MGS through its Motion Control segment facility in Santa Clarita, California. Deliveries for this contract are expected to be completed by November 2006.

Combined, the three systems will provide fully automated loading and ammunition replenishing of the 105mm cannon to achieve sustained high fire rates needed for tomorrow's battlefield. The Autoloader Controller works in concert with the TSEU to control loading and unloading of the MGS main gun. The autoloader also works with the Replenisher Controller to transfer the main gun munitions from the replenisher to the ammunition carousel.

"We are very pleased that General Dynamics has chosen us for this important defense contract and continues to instill their confidence in Curtiss-Wright as a premier supplier," said Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation. "The Stryker is the centerpiece of the U.S. Army's transformation into a more agile and deployable force and is currently deployed in operations in Iraq."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 5,900 people worldwide. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls, Inc. is the Motion Control segment of Curtiss-Wright Corporation (NYSE: CW). With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, embedded computers, subsystems and services internationally. For more information, visit www.cwcontrols.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. This release contains forward-looking statements regarding the continued relationship with an existing customer and the potential value of a long-term agreement. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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