Curtiss-Wright Receives $13 Million Contract From Sikorsky Aircraft Corporation

To Supply Recovery Assist Secure and Traverse (RAST) System Probes for the H-92 Canadian Maritime Helicopter Program

ROSELAND, N.J., March 6 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW), through its Motion Control segment, has received a contract from Sikorsky Aircraft Corporation for the supply of RAST probes to be fitted on 28 of the H-92 helicopters destined for the Canadian Maritime Helicopter Program. Valued at over $13 million, the contract includes all design, development, testing and delivery of production probes for the contracted helicopters.

The helicopter probe is required to interface with the shipboard RAST system provided by Curtiss-Wright under a separate contract awarded in 2004 to the Canadian Department of National Defence. RAST is a helicopter handling system which fully integrates all of the functions required to safely operate and stow large ship-borne helicopters. In addition to enabling safe launch and recovery, RAST facilitates the securing, maneuvering and hangaring of helicopters, day or night, even in adverse weather and high sea state conditions.

"Curtiss-Wright has a long standing relationship with Sikorsky and is very pleased to be working on this exciting new helicopter program," said Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright. The RAST system continues to prove its superior capabilities and best value."

The RAST system is a state-of-the-art deck handling solution for shipboard helicopter operations and is currently in use by a number of navies around the world including those of the United States, Canada, Japan, Australia, Spain and Taiwan. The helicopter installed probe forms an integral part of the securing and handling system by providing the structural attachment point between the ship-installed RAST system and the helicopter.

The H-92 helicopter, to be designated the CH148 Cyclone in Canadian service, is a marine-capable version of Sikorsky's successful S-92 helicopter. It was selected in 2004 following an open and extended competition, to replace the vintage SH-3 Sea King helicopters currently in operation aboard Canadian naval vessels. Shipboard trials with the Cyclone are currently scheduled for 2008.

Work for this contract will be performed at Curtiss-Wright's facility in Mississauga, Ontario, Canada. RAST Production deliveries are scheduled from 2008 to 2010.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides of metal treatment services. The firm employs approximately 6,200 people worldwide. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls is the motion control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally for the aerospace and defense markets. For more information, visit http://www.cwcontrols.com.

This release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include statements related to the success of a foreign defense aircraft program, the continuation of a foreign government to allocate funding to such program, the continued relationship with a existing customer, and the potential value of the contract over the life of the program. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the...
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