Curtiss-Wright Awarded F-16 Fighting Falcon Production Contract From Lockheed Martin Aeronautics Company


Lockheed Martin Aeronautics has awarded Curtiss-Wright Corporation (NYSE: CW) a multi-year production contract valued at over $14 million to provide leading edge flap rotary actuators and attachment tie bars for the F-16 Fighting Falcon. The agreement is a follow-on contract to Curtiss-Wright's existing production contract with Lockheed Martin.

"This follow-on contract further demonstrates Lockheed Martin's confidence in the ability of Curtiss-Wright to provide the highest performance, most reliable and best value product for the F-16," said Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright. "We deeply value our longtime partnership with Lockheed Martin and are proud to play such a critical role in the domestic and international success of the F-16 program."

Curtiss-Wright has provided Lockheed Martin's F-16 program with over 15,000 leading edge flap rotary actuators since 1991. The leading edge flap actuators and tie bars provide both the mechanical connections and active operation of the F-16's leading edge flaps. The production of these components and assemblies will take place at the Curtiss-Wright Motion Control facility located in Shelby, N.C.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides specialized metal treatment services. The firm employs approximately 7,600 people worldwide. For more information about Curtiss-Wright, visit www.curtisswright.com.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, N.C., Curtiss-Wright Controls is the motion control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services for the aerospace, defense, naval and industrial markets. For more information, visit www.cwcontrols.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations with regard to the value of the contract, the continued relationship with an existing customer, the continued government funding of this military aerospace program and future opportunities associated with this program, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

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