Curtiss-Wright Awarded Multi-Million Dollar Order for Deltaguard(R) Systems

ROSELAND, N.J., Aug 18, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Global Supplies has awarded Curtiss-Wright Corporation (NYSE: CW) a multi-million dollar contract for 10 top and bottom DeltaGuard automated coke drum unheading systems. The units are expected to be installed at the Essar Oil Vadinar Refinery located in Gujarat, India by October 2009.

"Curtiss-Wright is a worldwide leader in delivering unique solutions that ensure safety and improve operating efficiency within the oil refining industry. We are pleased to be partnering with Essar to provide critical equipment for their delayed coker units," said Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright. "Curtiss-Wright continues to experience strong demand for our refinery-related products, which have steadily gained an industry-leading reputation for providing unparalleled safety, reduced cycle times, increased throughput and minimized maintenance costs."

The DeltaGuard device safely opens the top or bottom of a coke drum (an action called "unheading") during the delayed coking process, which generates extreme temperature and pressure conditions. Unlike other unheading systems, the remotely operated DeltaGuard system creates a totally enclosed coking system, eliminating safety risks to personnel during the unheading process. With the Essar installation, the total number of installed DeltaGuard systems will rise to 254, representing nearly 34% of the worldwide market.

Global Supplies of Dubai, UAE is the international procurement arm of Essar Global Limited, a diversified corporation with a portfolio of assets in a variety of manufacturing and services sectors. Essar Oil Limited is a fully integrated oil company in the corporation's energy sector. Essar Oil's assets include the Vadinar Refinery, a 10.5 million metric ton per annum (MMTPA) refinery that the company is expanding to 34 MMTPA at a projected cost of approximately $6 billion. It also owns development rights in proven exploration regions in India and abroad and a downstream retail network of over 1,250 fuel stations, with the supporting infrastructure, throughout India.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides specialized metal treatment services. The firm employs approximately 7,600 people worldwide. For more information about Curtiss-Wright, visit http://www.curtisswright.com.

About Curtiss-Wright Flow Control

Headquartered in Falls Church, VA, Curtiss-Wright Flow Control is the flow control segment of Curtiss-Wright Corporation. Curtiss-Wright Flow Control specializes in the design and manufacture of highly engineered valves, pumps, motors, generators, electronics and related products for the commercial nuclear power industry, oil and gas processing facilities and a range of critical military programs. For more information, visit http://www.cwfc.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of the value of the contract, the continued relationship with an existing customer, the successful completion of this contract and future opportunities associated with this contract, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation