Curtiss-Wright Awarded $18 Million Contract for Helicopter Ice-Protection Systems

Electronics Package Prevents Ice Build-up On New Korea Aerospace Industries Utility Helicopter

ROSELAND, N.J., Sept 05, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Korea Aerospace Industries, Ltd. has awarded Curtiss-Wright Corporation (NYSE: CW) a contract to provide an electronics package that will provide protection against ice build-up on the engine air inlets, windshield and main and tail rotor blades on a new utility helicopter. The contract has a potential value in excess of $18 million over a 12-year period.

"Curtiss-Wright is very pleased to supply this vital technology to ensure safe helicopter flight during severe weather conditions," said Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright. "These products and systems provide industry-leading technology for enabling rotorcraft flight in known icy conditions."

Helicopters often need to be grounded to avoid ice build-up on rotor blades, which creates unstable flight operations. Curtiss-Wright's proven technology in electronic ice protection for rotorcraft includes the Rotor Ice Protection System (RIPS) as well as windshield and engine ice protection controllers. These products monitor and prevent ice from forming on all rotor blades, on the windshield and on the air intake to the engines.

Curtiss-Wright is a leading supplier of aircraft fire- and ice-protection systems. The company's Motion Control facility in City of Industry, CA will supply the products for this contract. Delivery will begin in early 2009 in support of qualification trials for the Korea Aerospace Industries aircraft. Korea Aerospace Industries is the prime contractor of Korean government-initiated aerospace programs and is funded by the Korean government as the largest stockholder.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 7,600 people worldwide. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls is the Motion Control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally for the aerospace and defense markets. For more information, visit www.cwcontrols.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of the potential duration and value of this contract, the continued relationship with an existing customer, the successful implementation of this new utility helicopter program and future opportunities associated with this contract, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

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