Curtiss-Wright Receives Order for DeltaGuard(R) Systems From Petrobras to Supply 12 Automated Coke Drum Unheading Systems

PARSIPPANY, N.J., Jul 13, 2010 (GlobeNewswire via COMTEX News Network) -- Curtiss-Wright Corporation (NYSE:CW) announced today that it has received an order from Petrobras for 12 top and bottom DeltaGuard fully-automated coke drum unheading systems. The units are expected to be delivered to the Petrobras Abreu e Lima (RNEST) Refinery located in Pernambuco, Brazil. With the Petrobras order, the total number of DeltaGuard systems sold will rise to 461.

"Curtiss-Wright is a worldwide leader in delivering unique solutions that ensure safety and improve operating efficiency within the oil refining industry. We are pleased to be partnering with Petrobras to provide critical equipment for their delayed coker units," said Martin R. Benante, Chairman and Chief Executive Officer of Curtiss-Wright. "Our delayed coking products have steadily gained an industry-leading reputation for providing unparalleled safety and increased reliability while minimizing maintenance costs."

During the opening of a coke drum -- an action called "unheading" -- extreme temperatures can be present. The DeltaGuard system safely opens the top or bottom of a coke drum during the delayed coking process. Unlike traditional unheading systems, the remotely operated DeltaGuard device creates a totally enclosed, fully automated coking system, from the top of the coke drum down to the coke pit, minimizing safety risks to personnel during the unheading process.

Curtiss-Wright's Flow Control segment will manufacture the DeltaGuard systems.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Parsippany, NJ. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of specialized metal treatment services. The firm employs approximately 7,500 people worldwide. For more information, visit www.curtisswright.com.

The Curtiss-Wright Corporation logo is available at http://www.globenewswire.com/newsroom/prs/?pkqid=7709

About Curtiss-Wright Flow Control

Curtiss-Wright Flow Control specializes in the design and manufacture of highly engineered valves, pumps, motors, generators, electronics, systems and related products for the commercial nuclear power industry, oil and gas processing facilities and a range of critical military programs. Its innovative, high-performance products play an integral role in our nation's defense and in the safe, efficient operation of power plants and other industrial sites worldwide. Based in Falls Church, VA, the company has more than 3,400 employees worldwide and is the Flow Control segment of Curtiss-Wright Corporation. For more information, visit www.cwfc.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of the value of the contract and the continued relationship with a customer are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in U.S. and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.

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SOURCE: Curtiss-Wright Corporation

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