Curtiss-Wright’s Patented SNAP-IN(R) Inserts Selected by Exelon for Use at LaSalle, Peach Bottom and Quad Cities Nuclear Power Plants

To Serve as Supplemental Neutron Absorber Material

PARSIPPANY, N.J., Aug. 17, 2011 (GLOBE NEWSWIRE) -- Curtiss-Wright Corporation (NYSE:CW) announced today that its patented NETCO-SNAP-IN® inserts have been selected by Exelon as a supplemental neutron absorbing material for the LaSalle, Peach Bottom, and Quad Cities nuclear power plant spent fuel pools. Installation of the SNAP-IN inserts will be completed at the LaSalle plant by the fall of 2011 and at Peach Bottom and Quad Cities in the coming years.

“We are pleased that Exelon has selected our NETCO-SNAP-IN inserts for use at its LaSalle, Peach Bottom, and Quad Cities nuclear power plants,” said Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation. “This landmark installation serves to pave the way for increased flexibility industry-wide in spent fuel pool management.”

All three generating stations utilize boiling water reactor technology. The LaSalle County Generating Station, located in northern Illinois, is capable of producing 2,288 net megawatts (MW) of electricity. Also located in Illinois, the Quad Cities Generating Station is capable of generating 1,737 net MW. The Peach Bottom Atomic Power Station in Pennsylvania is capable of generating 2,280 net MW of electricity.

Curtiss-Wright's NETCO-SNAP-IN inserts allow nuclear power plants to adequately maintain the level of reactivity hold down in their spent fuel pools without the use of Boraflex or restrictive administrative controls that limit the amount and method of fuel storage in the spent fuel pool.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation (NYSE:CW) is an innovative engineering company that provides highly engineered, critical function products, systems and services in the areas of flow control, motion control and metal treatment to the defense, energy and commercial/industrial markets. The legacy company of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of design and manufacturing innovation along with long-standing customer relationships. The company employs approximately 8,400 people worldwide. For more information, visit www.curtisswright.com

The Curtiss-Wright Corporation logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=7709

About Curtiss-Wright Flow Control Segment

Curtiss-Wright Flow Control Company, headquartered in Falls Church, VA, is the Flow Control business segment of Curtiss-Wright Corporation. This business segment designs and manufactures highly engineered valves, pumps, motors, generators, electronics, systems and related products for complex naval defense, power generation, oil and gas and general industrial applications. For more information, visit www.cwfc.com

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of future performance of our products, the value of the contract, the continued relationship with an existing customer, the successful implementation and funding of this commercial nuclear power program and future opportunities associated with this program, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.

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