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Curtiss-Wright Announces Surface Technologies Segment

New Name Reflects Focus of Current Highly Technical Service Offerings

PARSIPPANY, N.J., Feb. 19, 2013 (GLOBE NEWSWIRE) -- Curtiss-Wright Corporation (NYSE:CW) is renaming its Metal Treatment segment to Curtiss-Wright Surface Technologies (CWST). Headquartered in Paramus, N.J., the Surface Technologies business segment provides highly engineered services, including protective coatings, analytical services, laser peening, and shot peening to critical components operating in the aerospace, power generation, oil and gas, general industrial, and transportation markets. The segment operates through a global network of 72 service centers with the capability of providing on-site coverage when required.

"The new Curtiss-Wright Surface Technologies name more accurately describes the breadth and future direction of the segment's operating activities in the supply of highly engineered services to demanding markets," said Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation. "Our recent acquisitions in this segment have underscored our commitment to continued expansion into high end surface treatment technologies that are premier value-added services in the manufacturing supply chain for our customers' critical components."

Leading industrial companies incorporate CWST's cutting-edge technologies into their products to enhance their performance and extend their operating life. Some examples include:

- Laser peening used on rotating airfoils of the latest generation flight and industrial turbines;
- Thermal spray coatings applied to gas turbines to provide thermal barrier protection, abrasion and erosion resistance, and high temperature oxidation/corrosion resistance in high stress areas operating at more than 2000°F;
- Analytical testing of composite structures that provide guidance for material and design changes during the component prototyping phase;
- Laser cladding used to rebuild and protect exotic metal alloy components operating in extremely erosive and corrosive downhole environments in the oil and gas industry; and
- Solid film lubricants that provide lubricity to key components of the thrust vectoring assembly of the F-35 Lightning II joint strike fighter aircraft.

"Looking ahead, we will continue to focus on improvements in manufacturing efficiency by investing in additional automation, robotics and lean manufacturing technologies throughout our current operations. We also expect to capitalize on our vast network of global service facilities by bundling these highly engineered technical services into our existing facility base and in future facilities serving current and emerging markets," Mr. Benante added.

The same business units that previously operated under the Metal Treatment segment name, specifically the Metal Improvement Company, E/M Coating Services, Everlube® Products, Parylene Coating Services, IMR Test Labs, and FW Gartner Thermal Spraying, will continue to comprise the CWST services portfolio.

For more information please visit www.cwst.com.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation is an innovative engineering company that provides highly engineered, critical-function products, systems and services in the areas of flow control, motion control and surface treatment technologies to the defense, energy and commercial/industrial markets. The legacy company of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of design and manufacturing innovation and prides itself on long-standing customer relationships. The company employs approximately 9,700 people worldwide. For more information, visit www.curtisswright.com.

The Curtiss-Wright Corporation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7709>

CONTACT: Jim Ryan

(973) 541-3766