SmartFinancial

INVESTOR CALL

1Q 2021

April 21, 2021, 10:00am

Webcast: www.smartbank.com
(Investor Relations)
Audio Only: 888-317-6003
Confirmation #: 6293687

Miller Welborn
Chairman of the Board

Billy Carroll
President & CEO



Legal Disclaimer

Forward-Looking Statements

This presentation may contain statements that are based on management's current estimates or expectations of future events or future results, and that may be deemed to constitute forward-looking statements as defined under the Private Securities Litigation Reform Act of 1995. These statements, including statements regarding the effects of the COVID-19 pandemic on SmartFinancial's business and financial results and conditions, are not historical in nature and can generally be identified by such words as "expect," "anticipate," "intend," "plan," "believe," "seek," "may," "estimate," and similar expressions. All forward-looking statements are subject to risks, uncertainties, and other factors that may cause the actual results of SmartFinancial to differ materially from future results expressed or implied by such forward-looking statements. Such risks, uncertainties, and other factors include, among others, (1) the risk of litigation and reputational risk associated with historic acquisition activity; (2) the risk that cost savings and revenue synergies from recently completed acquisitions may not be realized or may take longer than anticipated to realize; (3) disruption from recently completed acquisitions with customer, supplier, employee, or other business relationships; (4) our ability to successfully integrate the businesses acquired as part of previous acquisitions with the business of SmartBank; (5) risks related to the proposed acquisition of Sevier County Bancshares ("SCB"); (6) the risk that the anticipated benefits from the proposed acquisition of SCB may not be realized in the time frame anticipated; (7) changes in management's plans for the future; (8) prevailing, or changes in, economic or political conditions, particularly in our market areas; (9) credit risk associated with our lending activities; (10) changes in interest rates, loan demand, real estate values, or competition; (11) changes in accounting principles, policies, or guidelines; (12) changes in applicable laws, rules, or regulations, including changes to statutes, regulations or regulatory policies or practices as a result of, or in response to, COVID-19; (13) adverse results from current or future litigation, regulatory examinations or other legal and/or regulatory actions, including as a result of the Company's participation in and execution of government programs related to the COVID-19 pandemic; (14) the impact of the COVID-19 pandemic on the Company's assets, business, cash flows, financial condition, liquidity, prospects and results of operations; (15) potential increases in the provision for loan losses resulting from the COVID-19 pandemic; and (16) other general competitive, economic, political, and market factors, including those affecting our business, operations, pricing, products, or services. These and other factors that could cause results to differ materially from those described in the forward-looking statements can be found in SmartFinancial's most recent annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K, in each case filed with or furnished to the Securities and Exchange Commission (the "SEC") and available on the SEC's website (www.sec.gov). Undue reliance should not be placed on forward-looking statements. SmartFinancial disclaims any obligation to update or revise any forward-looking statements contained in this release, which speak only as of the date hereof, whether as a result of new information, future events, or otherwise.

Non-GAAP Financial Measures

Statements included in this presentation include Non-GAAP financial measures and should be read along with the accompanying tables, which provide a reconciliation of Non-GAAP financial measures to GAAP financial measures. SmartFinancial management uses several Non-GAAP financial measures, including: (i) operating earnings, (ii) operating return on average assets, (iii) operating return on average shareholder equity, (iv) return on average tangible common equity, (v) operating return on average tangible common equity, (vi) operating efficiency ratio; (vii) tangible common equity; (viii) average tangible common equity; (ix) tangible book value; (x) operating pre-tax pre-provision earnings; (xi) operating noninterest income; (xii) operating noninterest expense; (xiii) tangible assets; and ratios derived therefrom, in its analysis of the company's performance. Operating earnings excludes the following from net income: securities gains and losses, proceeds related to the termination of an Alabama Department of Economic and Community Affairs ("ADECA") loan program, merger related and restructuring expenses, and the income tax effect of adjustments. Operating return on average assets is the annualized operating earnings (Non-GAAP) divided by average assets. Operating return on average shareholder equity is the annualized operating earnings (Non-GAAP) divided by average equity. Return on average tangible common equity is the annualized net income divided by average tangible common equity (Non-GAAP). Operating return on average tangible common equity is the annualized operating earnings (Non-GAAP) divided by average tangible common equity (Non-GAAP). The operating efficiency ratio includes an adjustment for taxable equivalent yields and excludes securities gains and losses and merger related and restructuring expenses from the efficiency ratio. Tangible common equity and average tangible common equity excludes goodwill and other intangible assets from shareholders' equity and average shareholders' equity. Tangible book value excludes goodwill and other intangible assets less shareholders' equity divided by common shares outstanding. Operating pre-tax pre-provision earnings is net interest income plus operating noninterest income (Non-GAAP) less operating noninterest expense (Non-GAAP). Operating noninterest income excludes the following from noninterest income: securities gains and losses, proceeds related to the termination of the ADECA loan program. Operating noninterest expense excludes the following from noninterest expense: prior year adjustments to salaries, merger related and restructuring expenses and certain franchise tax true-up expenses. Tangible assets excludes goodwill and other intangibles from total assets. Management believes that Non-GAAP financial measures provide additional useful information that allows investors to evaluate the ongoing performance of the company and provide meaningful comparisons to its peers. Management believes these non-GAAP financial measures also enhance investors' ability to compare period-to-period financial results and allow investors and company management to view our operating results excluding the impact of items that are not reflective of the underlying operating performance. Non-GAAP financial measures should not be considered as an alternative to any measure of performance or financial condition as promulgated under GAAP, and investors should consider SmartFinancial's performance and financial condition as reported under GAAP and all other relevant information when assessing the performance or financial condition of the company. Non-GAAP financial measures have limitations as analytical tools, and investors should not consider them in isolation or as a substitute for analysis of the results or financial condition as reported under GAAP.

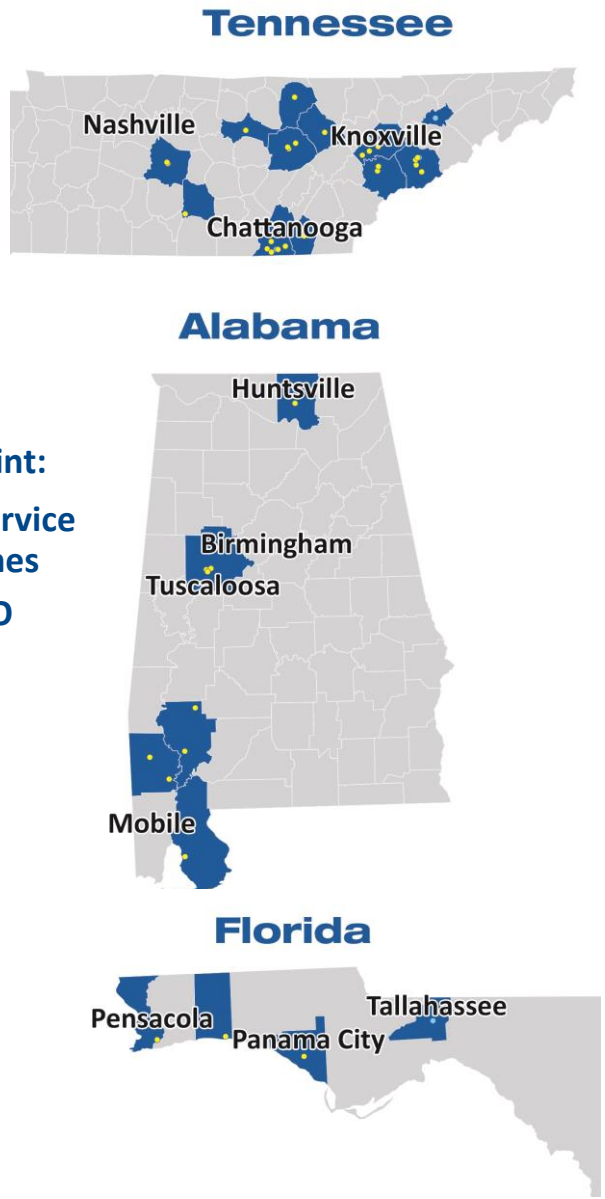
Overview of SmartFinancial

- **SmartFinancial, Inc. (Nasdaq: SMBK) is a $3.6 billion asset bank holding company headquartered in Knoxville, Tennessee**
  - Operates one subsidiary bank, SmartBank, which was founded in January 2007
  - Located primarily in attractive, high-growth markets throughout East/Mid Tennessee, Alabama and the Florida Panhandle
  - 479 full-time equivalent employees
- **Balance Sheet (3/31/21)**
  - Assets: $3.6 billion
  - Gross Loans: $2.5 billion
  - Deposits: $3.0 billion
  - Shareholders' Equity / Tangible Common Equity (Non-GAAP): $364.1 million / $277.7 million
- **Profitability (Q1 '21)**
  - Net Income / Operating Earnings (Non-GAAP): $9.8 million / $9.8 million
  - Operating Pre-Tax Pre-Provision Earnings (Non-GAAP): $12.6 million
  - ROAA / Operating ROAA (Non-GAAP): 1.18% / 1.19%
  - ROATCE / Operating ROATCE (Non-GAAP): 14.41% / 14.53%
  - Efficiency Ratio / Operating Efficiency Ratio (Non-GAAP): 60.9% / 60.3%
- **Asset Quality**
  - Superior asset quality and proven credit culture
  - NPAs / Total Assets of 0.29%
  - Allowance / Total Loans: 0.74%
- **Regularly Quarterly Dividend**
  - Declared quarterly cash dividend of $0.06 per share

Footprint:

35 full service branches

1 LPO



Financial data as of or for the three months ended 3/31/21
Note: For a reconciliation of Non-GAAP financial measures to their most directly comparable GAAP measures, see the Appendix

CORE VALUES

Act with integrity **B**e enthusiastic **C**reate positivity **D**emonstrate accountability **E**mbrace change

SmartBank®

We are **building a culture** where **Associates thrive** and are **empowered** to be **leaders**. The **core values** that we have established as a company help us operate in unison and have become a **critical part of our culture**. Our Associates are key to SmartBank's success.

POSITIONING STATEMENT

At SmartBank, delivering **unparalleled value** to our Shareholders, Associates, Clients and the Communities we serve drives **every** decision and action we take. **Exceptional value** means being there with **smart solutions**, **fast responses** and **deep commitment** every single time. By doing this, we will create the Southeast's next, great community banking franchise.

We will achieve our desired position to be the Southeast's next great community bank by:

- CREATING "WOW" EXPERIENCES
- EXHIBITING OVER-THE-TOP ENTHUSIASM AND POSITIVITY
- DELIVERING EXCEPTIONAL, PROFESSIONAL & KNOWLEDGEABLE SERVICE

Proud to be Voted a Top Workplace 4 years in a row!

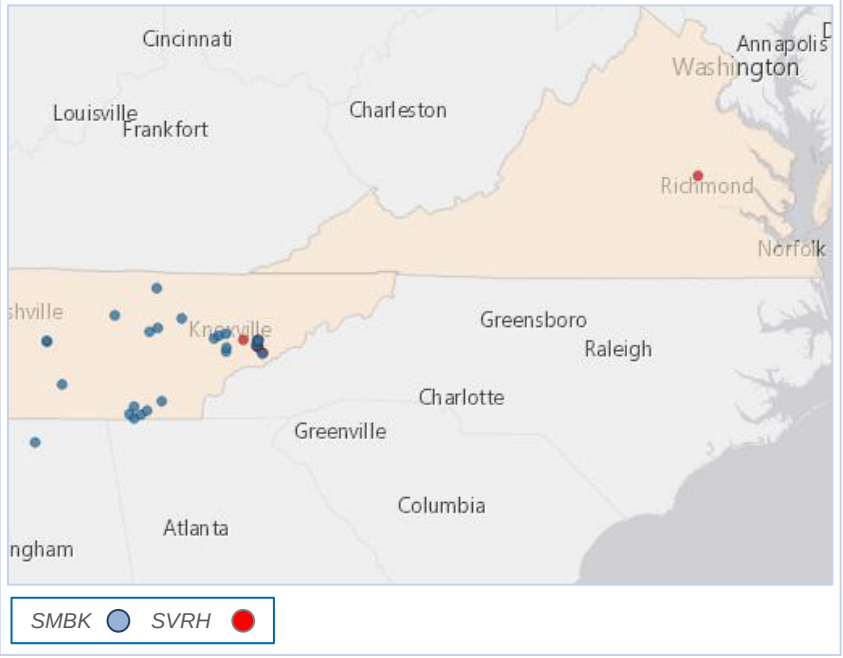


SmartFinancial Sevier County Bank: A Multi-Generational Legacy

Company Overview

- Founded in 1909, Sevier County Bank is a historic community bank with a legacy of long-term client relationships
- 2019 recapitalization accompanied by complimentary management additions and organizational improvements
- 2020 expansion into Richmond, VA with highly experienced commercial lending team
- Customer oriented approach to business
- Strong cultural and philosophical alignment between the two organizations

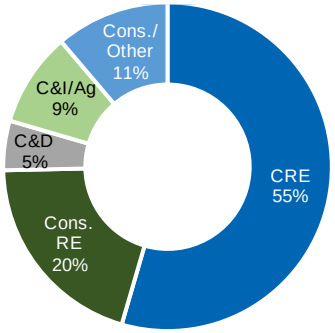
TN / VA Branch Footprint

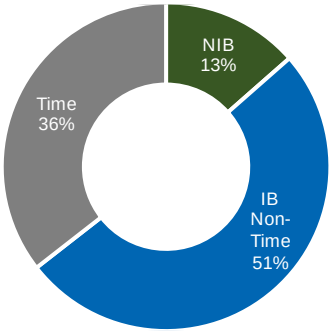


Key Metrics - 12/31/20

$424 mm *Total Assets*	$246 mm *Gross Loans*	$381 mm *Total Deposits*
+$5 mm *Net Income Contribution[1]*	7 *Branches*	#4 *DMS Sevier County[2]*

Loan and Deposit Mix





Source: S&P Global Market Intelligence

1) *Net income contribution based on 2020 pre-tax, pre-provision income adjusted for 25% normalized tax rate and 63% expected cost synergies – See 8-K filing 4/14/2021*
2) *Deposit Market Share based on FDIC deposit data as of June 30, 2020 for Sevier County, TN*

Key Transaction Terms

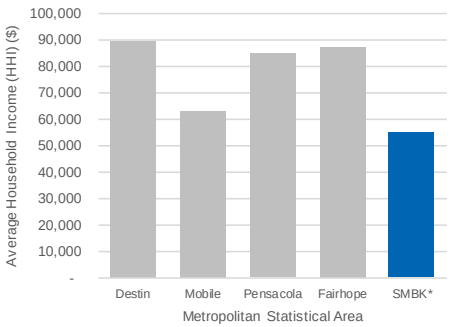
Structure	▲ SVRH to merge into SMBK, followed by the merger of Sevier County Bank into SmartBank ▲ 100% stock consideration; cash election for shareholders with <20,000 shares (~10% of shares)[1] ▲ Tax-free reorganization at the corporate level
Exchange Ratio	▲ Fixed exchange ratio ▲ SVRH shareholders will receive 0.4116 SMBK shares for each share of SVRH
Implied Transaction Value	▲ Aggregate deal value of $38.2 million[2] ▲ Implied value of $8.75 per SVRH share ▲ 1.28x SVRH's tangible book value[3]
Pro Forma Ownership	▲ 1,797,242 shares of SMBK common stock to be issued to SVRH shareholders ▲ Approximately 89% SMBK / 11% SVRH
Termination Fee	▲ $2.0 million or approximately 5% of transaction value
Governance	▲ SVRH Executive Chairman John Presley to join the SMBK Board of Directors ▲ SVRH management to support SMBK to ensure a successful integration and client continuity
Approval and Closing	▲ Customary regulatory and stockholder approval for SVRH shareholders ▲ Anticipated closing in third quarter of 2021

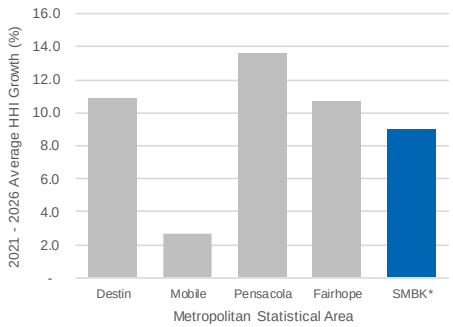
1) *Total SVRH shares outstanding of 4,366,477 including restricted stock units which will vest upon the change-in-control*
2) *Based on SMBK's closing stock price of $21.25 as of 4/13/21*
3) *SVRH tangible book value per share based on SVRH's 12/31/20 tangible common equity / 4,366,477 shares and restricted stock units outstanding – See 8-K filing 4/14/2021*

Building Strength in the Gulf Coast

New Regional President and Commercial Banking Lift-Out Adds Top-Tier Talent to the Gulf Coast

Attractive Gulf Coast Market Area





- Alabama's Gulf Coast region is home to a growing economy fueled by diverse manufacturing including maritime, aerospace, chemical, healthcare, steel and other sectors
- Fairhope, AL MSA (Baldwin County) is among the nation's fastest growing areas in both manufacturing and tourism
- Destin, FL MSA is home to an extensive hospitality/tourism industry with a substantial aerospace/defense presence
- Pensacola, FL has a thriving tourism industry, Northwest Florida's most diverse deep-water port and is home to Naval Air Station Pensacola employing more than 16,000 military and 7,400 civilian personnel

Robust Talent Expansion

- Nate Sommer has joined SmartBank as the new Coastal Market Regional President:
  - Former regional bank Gulf Coast CEO
  - 12+ years of Gulf Coast relationship and team management experience
  - Based out of the new proposed Mobile, Alabama SmartBank office
- Nate is joined by **seven** other key members of his former team:
  - Four seasoned commercial banking professionals
  - Three long-tenured portfolio managers
- Significant business managed by the team:
  - Large commercial and private bank loan book
  - Strong treasury management relationships
  - Experienced in utilization of derivatives to drive revenue
- Deep expertise in the areas of:
  - Commercial Banking
  - Business Banking
  - Government Banking
  - Commercial Real Estate
  - Private Banking
- Team to be augmented by new SmartBank Head of Capital Markets:
  - Former Director of a regional bank Interest Rate Derivative Products group
  - Provides in-house derivatives services for commercial banking clients

Source: S&P Global Market Intelligence, www.floridawesteda.com, www.visitpensacola.org, www.navymwrpensacola.com, www.flightworksalabama.com, www.airbusalabama.com, www.mobilechamber.com
**SMBK franchise weighted average by MSA*

SmartFinancial

First Quarter Financial Highlights

Quarterly Highlights

($ in thousands, except per share data)	1Q21	4Q20	Change
Net interest income	**$ 26,260**	**$ 26,506**	**$ (246)**
Provision for loan losses	67	-	67
Noninterest income	5,691	4,976	715
Noninterest expense	19,464	19,953	(489)
Income tax expense	2,664	2,499	165
Net income	**9,756**	**9,030**	**726**
Non-GAAP Reconciliations			
Noninterest income	-	(465)	465
Noninterest expense	103	702	(599)
Income taxes	(27)	(62)	35
Operating earnings (Non-GAAP)	**$ 9,832**	**$ 9,205**	**$ 627**
Operating Pre-Tax Pre-Provision Earnings	**$ 12,590**	**$ 11,766**	**$ 824**

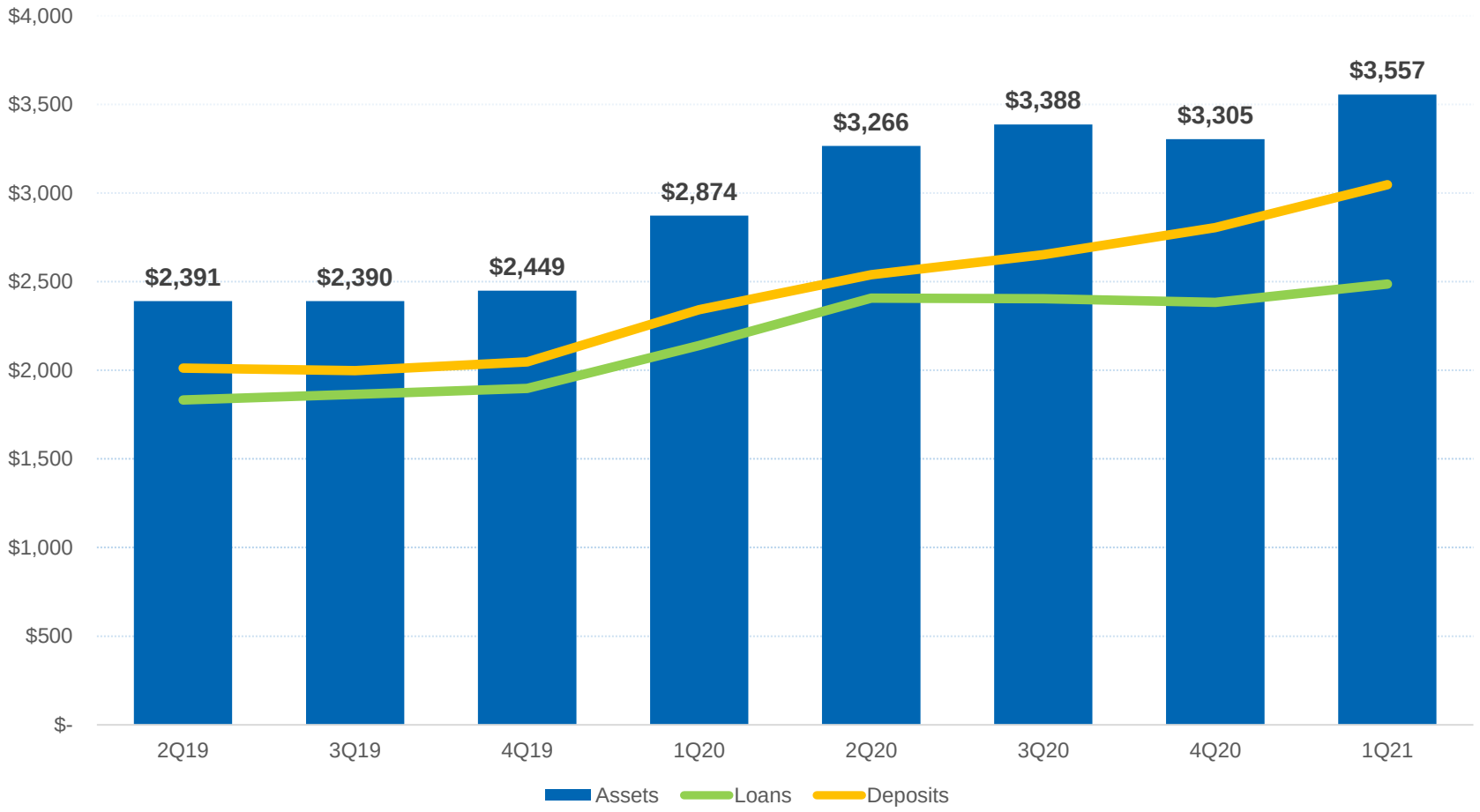
Non-GAAP Performance Metrics			
Diluted operating earnings per share	$ 0.65	$ 0.61	$ 0.04
Tangible book value per share	18.39	17.92	0.47
Operating return on average assets	1.19%	1.14%	0.05%
Operating PTPP return on average assets	1.52%	1.45%	0.07%
Operating return on average tangible common equity	14.5%	13.7%	0.8%
Operating efficiency ratio	60.3%	60.9%	(0.5%)

Note: For a reconciliation of Non-GAAP financial measures to their most directly comparable GAAP measures, see the Appendix

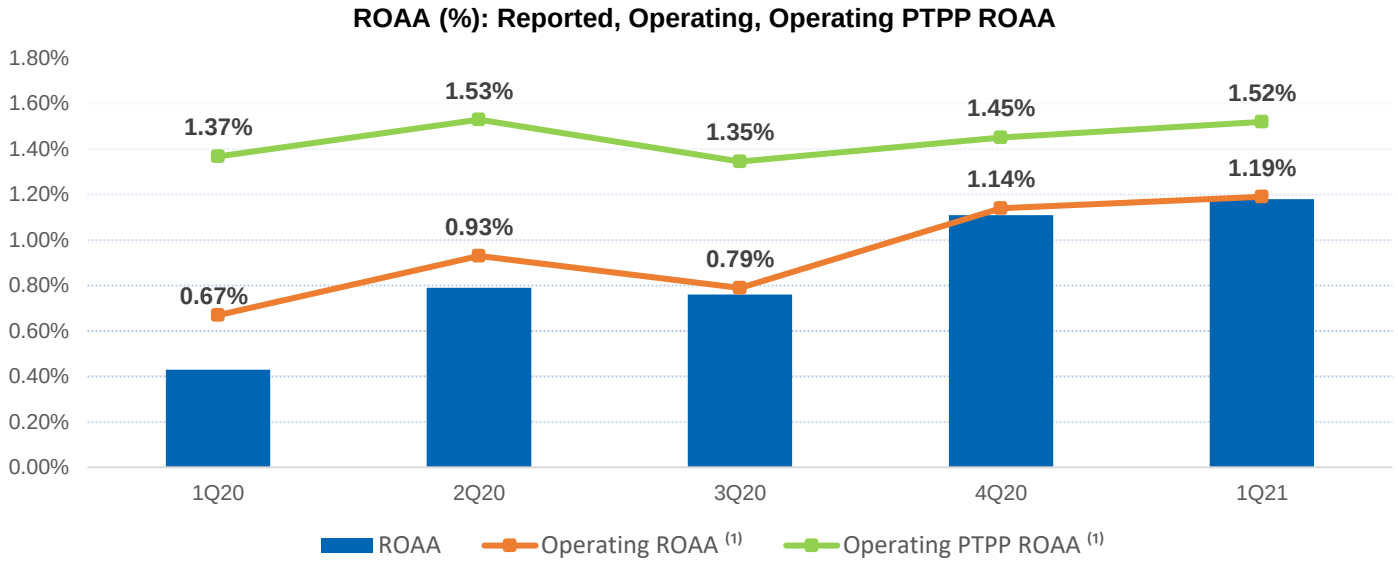
Performance Trends

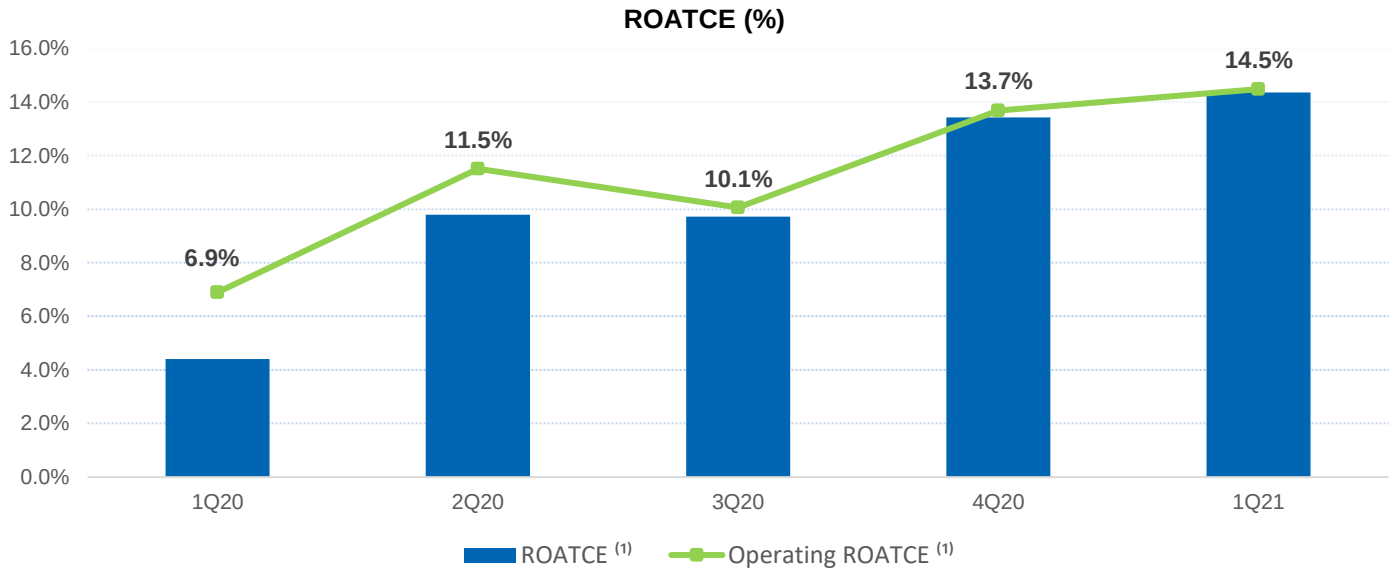
Total Assets, Loans, and Deposits

($ in millions)



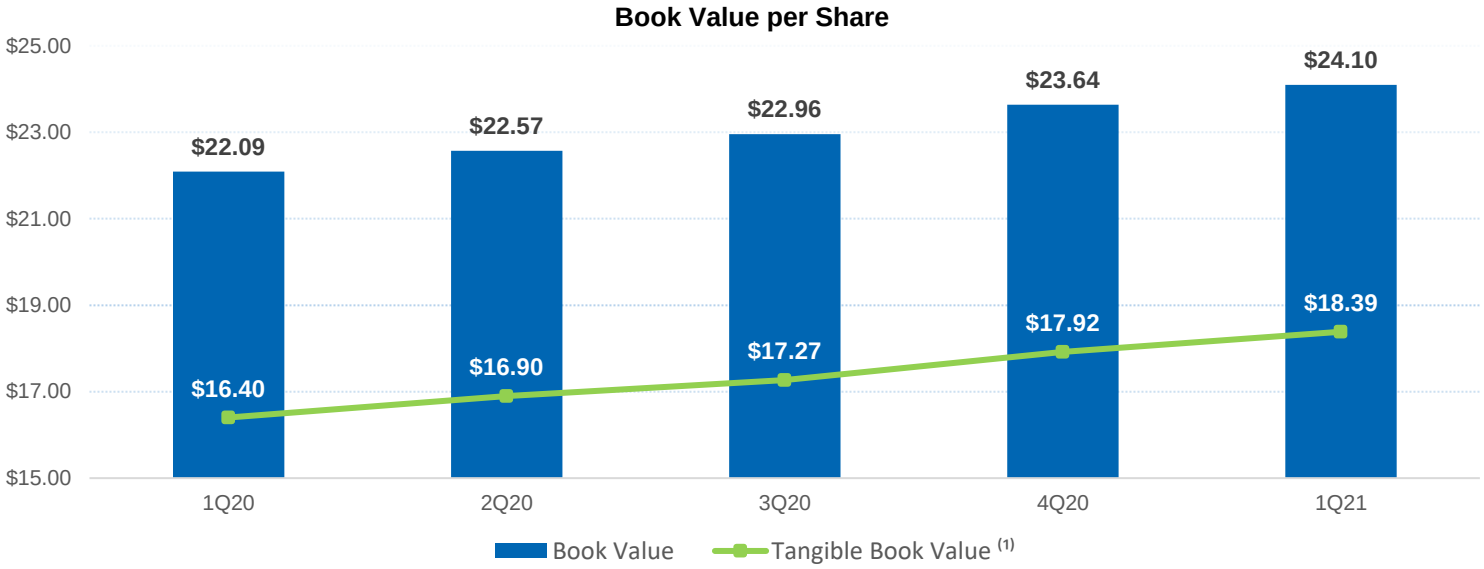
Performance Trends

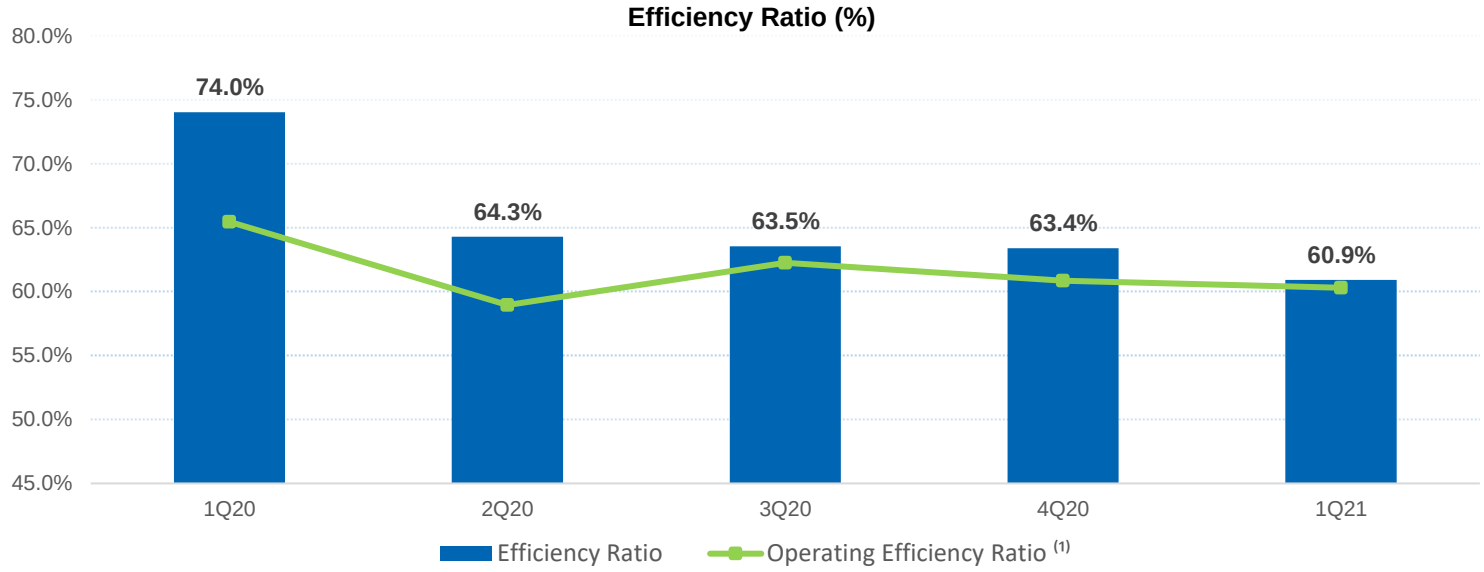




(1) Note: For a reconciliation of Non-GAAP financial measures to their most directly comparable GAAP measures, see the Appendix

Performance Trends





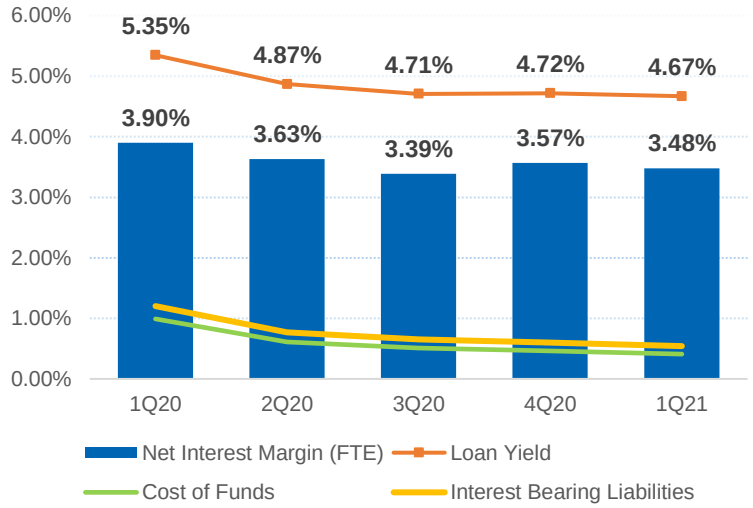
(1) Note: For a reconciliation of Non-GAAP financial measures to their most directly comparable GAAP measures, see the Appendix

Net Interest Income

Average Yields and Rates

	1Q21	4Q20	Change
Loans, less accretion & PPP fees	4.00%	4.23%	(0.23%)
Accretion	0.27%	0.13%	0.14%
PPP Fees	0.40%	0.36%	0.04%
Loans including fees	4.67%	4.72%	(0.05%)
Loans held for sale	3.82%	3.45%	0.37%
Taxable securities	2.15%	2.02%	0.13%
Tax-exempt securities (FTE)	1.82%	2.01%	(0.19%)
Federal funds and other investments	0.28%	0.35%	(0.07%)
Interest earning asset yields	3.88%	4.01%	(0.13%)
Total interest-bearing deposits	0.44%	0.50%	(0.06%)
Borrowings	0.58%	0.57%	0.01%
Subordinated debt	6.01%	5.90%	0.11%
Total interest-bearing liabilities	0.54%	0.60%	(0.06%)
Net interest margin (FTE)	3.48%	3.57%	(0.09%)
Cost of funds	0.41%	0.46%	(0.05%)
($ in thousands)			
Net interest income (FTE)	$ 26,410	$ 26,656	$ (246)
Average earning assets	3,080,897	2,970,900	109,997

Net Interest Margin



Liquidity Funding Sources

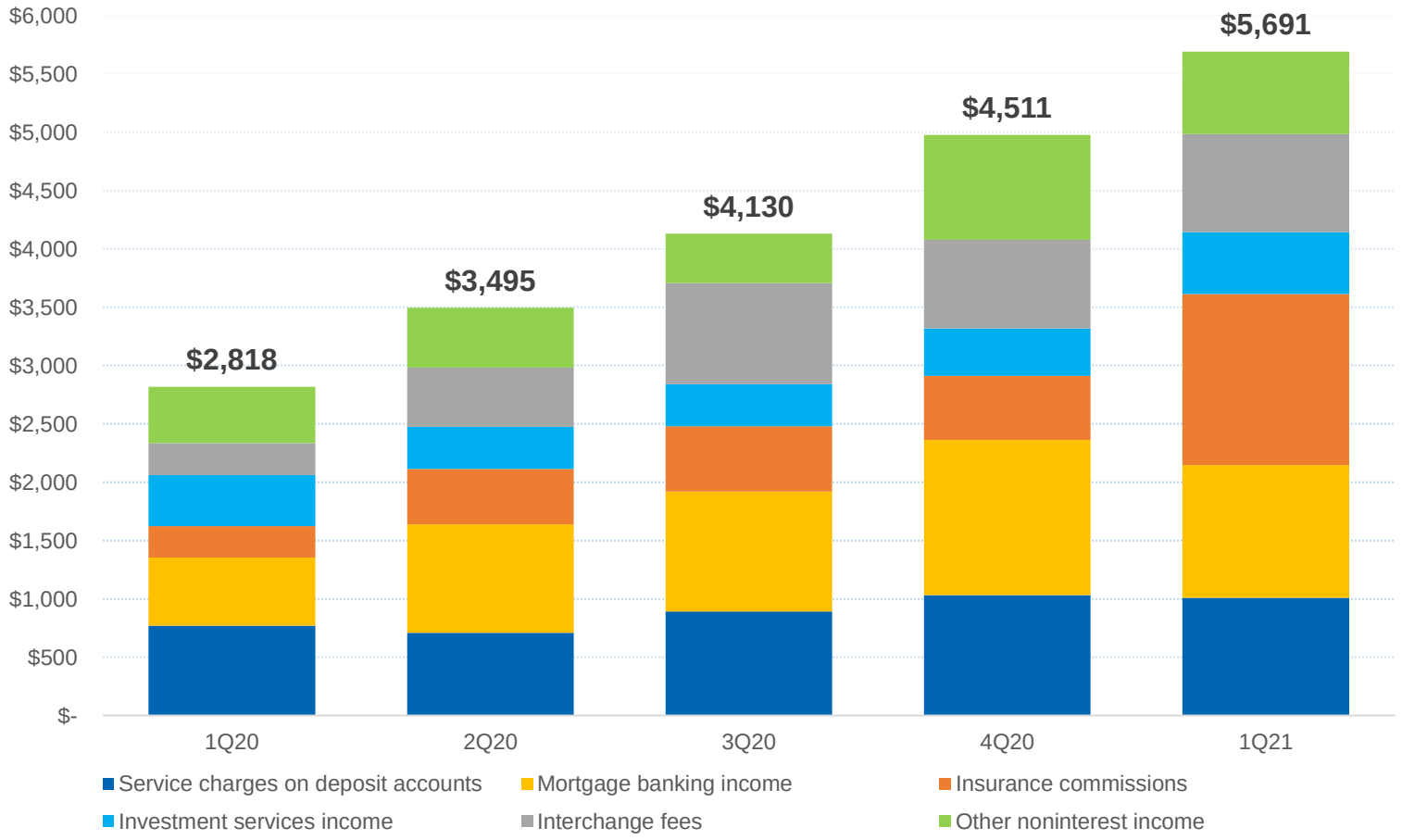
($ in millions)

	1Q21	4Q20	Change
Cash and cash equivalents	$ 556.7	$ 481.7	$ 75.0
Unpledged investment securities	133.3	120.4	12.9
Correspondent banks	69.6	69.6	-
FRB discount window	149.3	149.2	0.1
FHLB	32.8	35.5	(2.7)
Holding company line of credit	25.0	25.0	-
Total	$ 966.7	$ 881.4	$ 85.3

Noninterest Income

Operating Noninterest Income (Non-GAAP)

($ in millions)



Note: For a reconciliation of Non-GAAP financial measures to their most directly comparable GAAP measures, see the Appendix

Noninterest Income Strategic Goals

- *Enhanced CRM and synergy initiatives for increased revenues*
- *Increased efficiency across all units*
- *Digital innovation to enhance customer experience*

SmartBank
INVESTMENT SERVICES

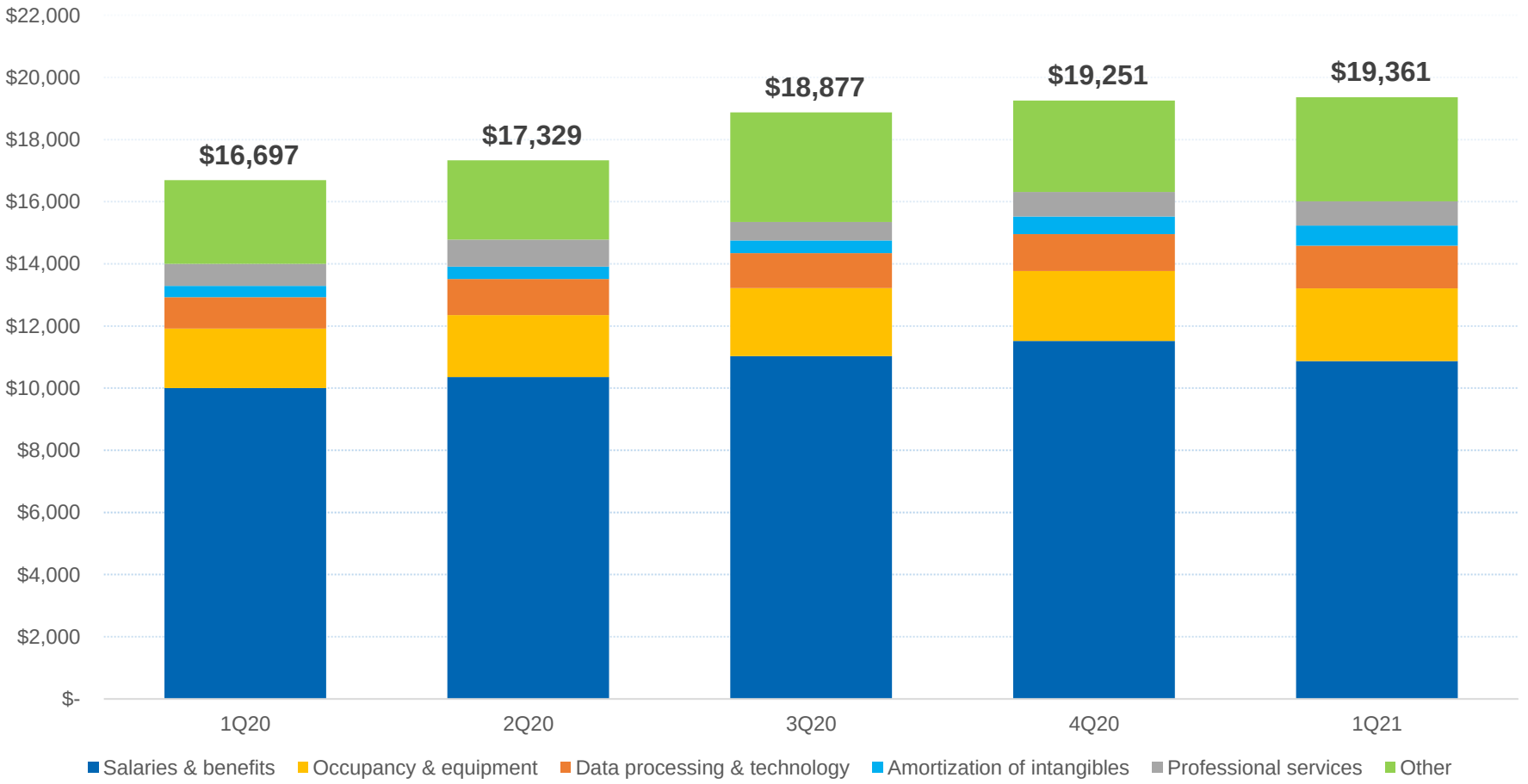
SmartBank
Mortgage Services

The Rains Agency
INSURANCE | TITLE SERVICES

Noninterest Expense

Operating Noninterest Expense (Non-GAAP)

($ in millions)



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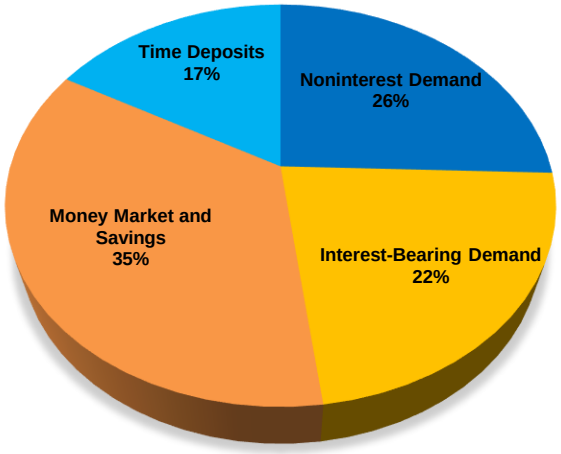
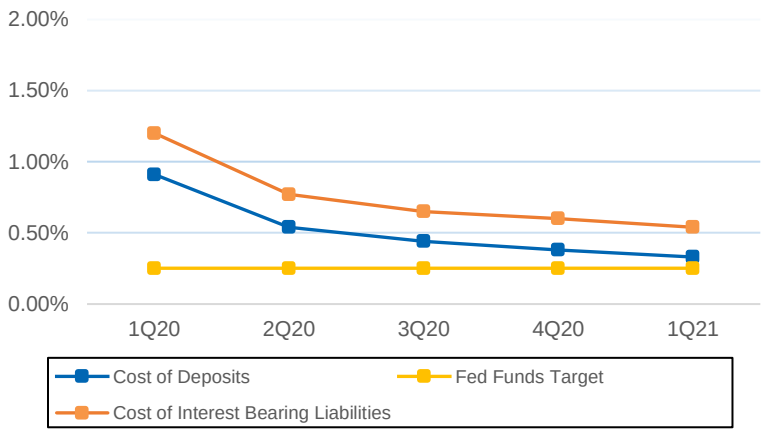
Attractive Deposit Mix

Deposit Composition (3/31/21)

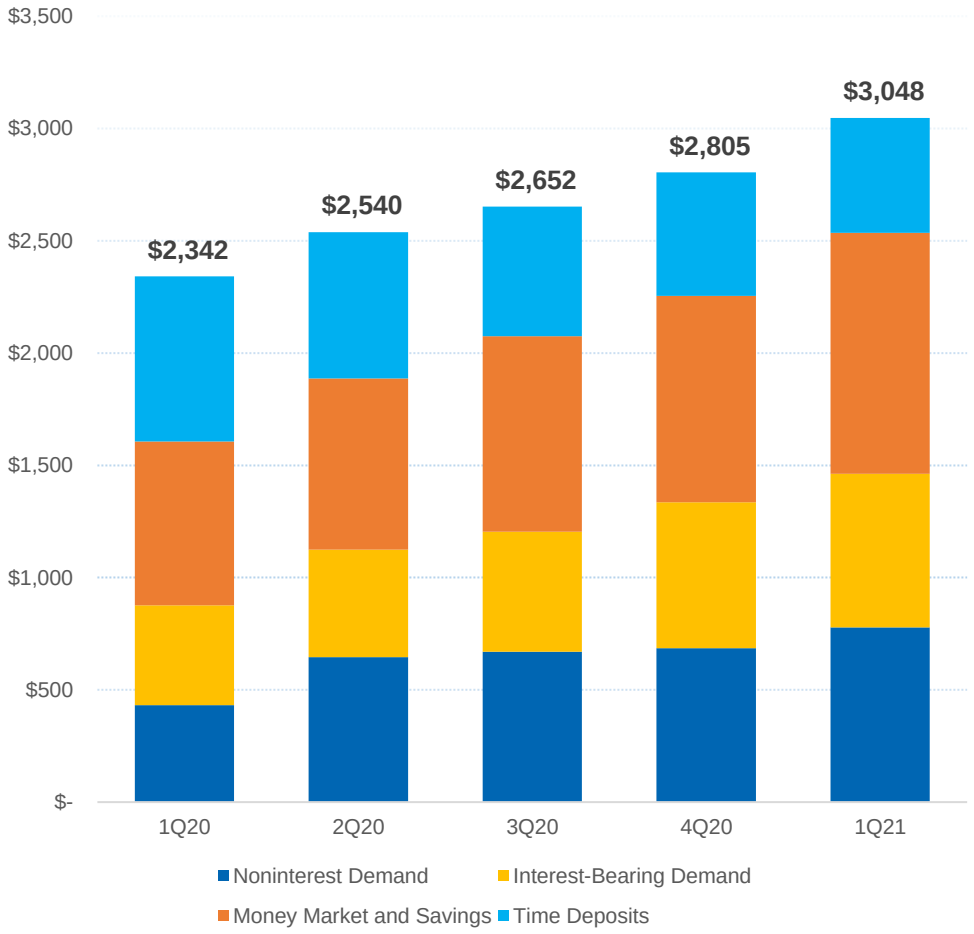


Historical Cost of Deposits



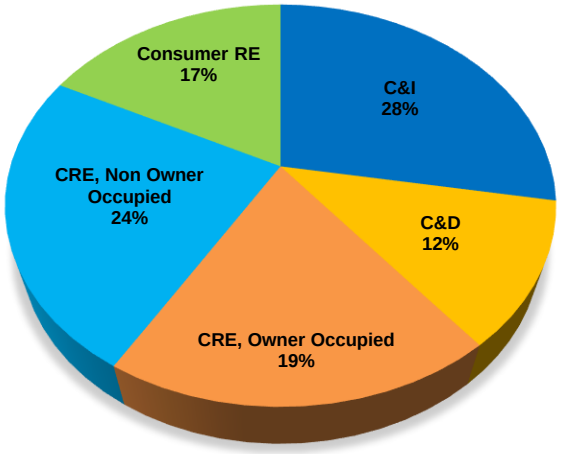
Historical Deposit Composition

($ in millions)

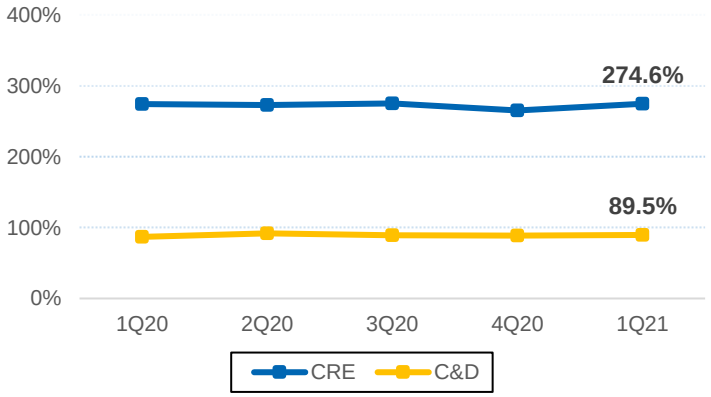


Overview of Loan Portfolio

Loan Composition (3/31/21)

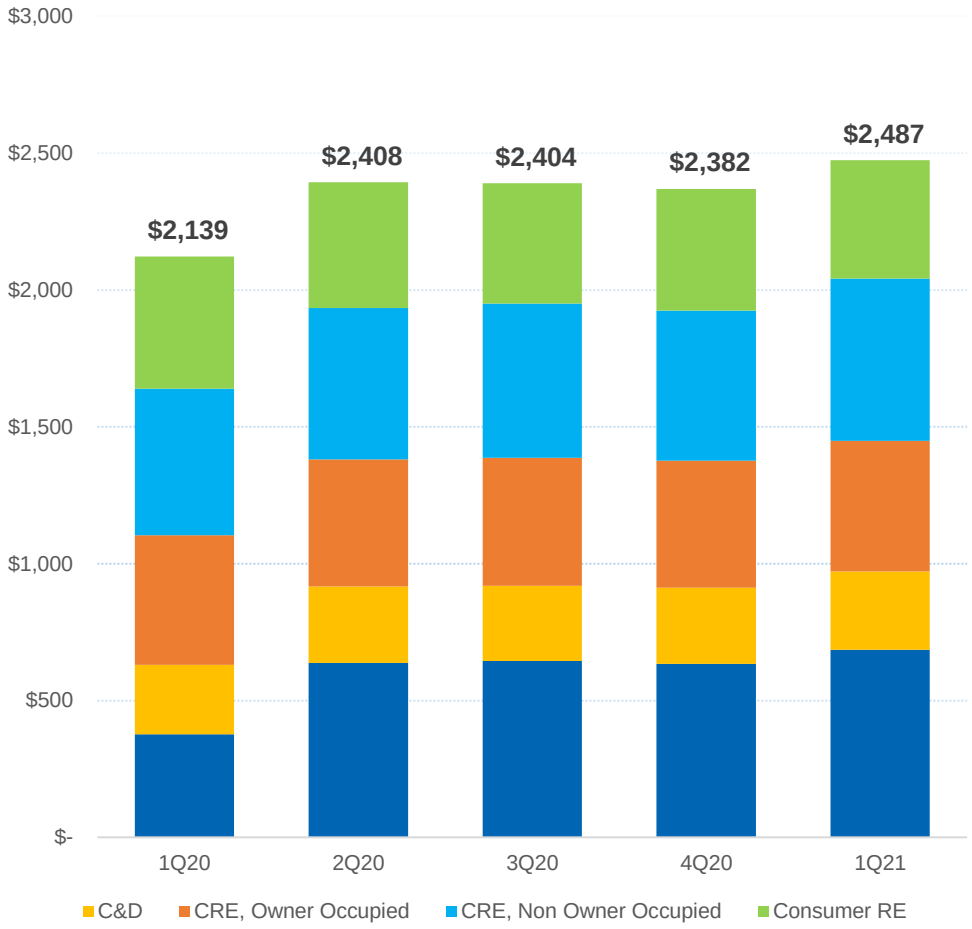


CRE Ratios



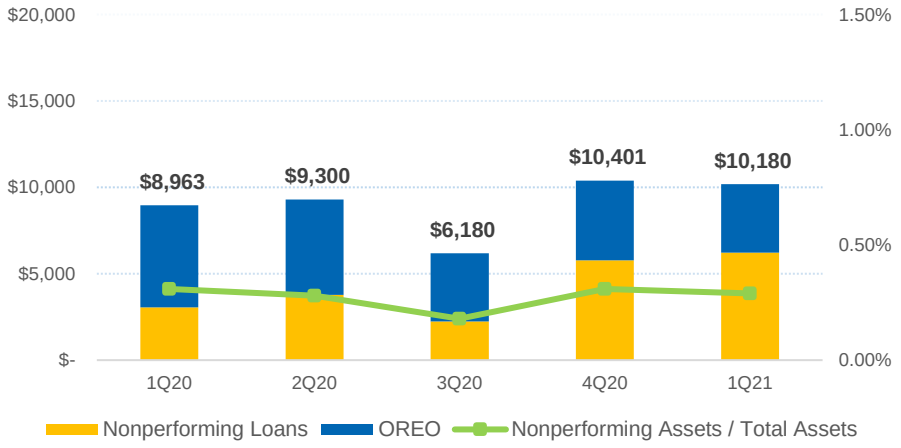
Historical Loan Composition

($ in millions)

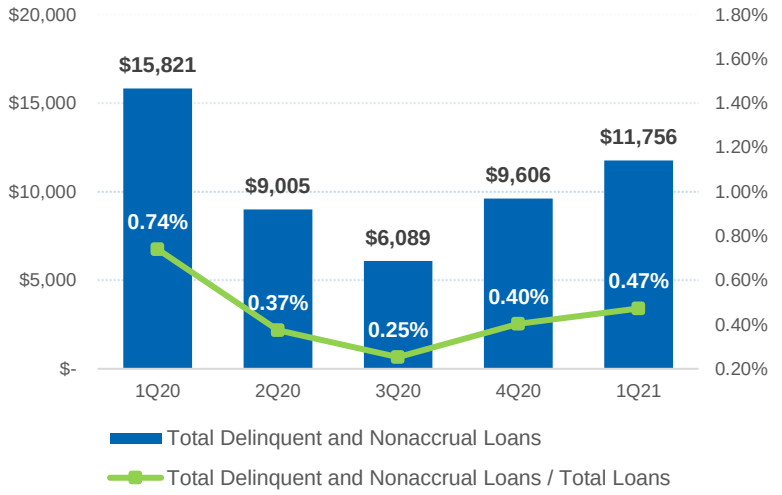


Asset Quality

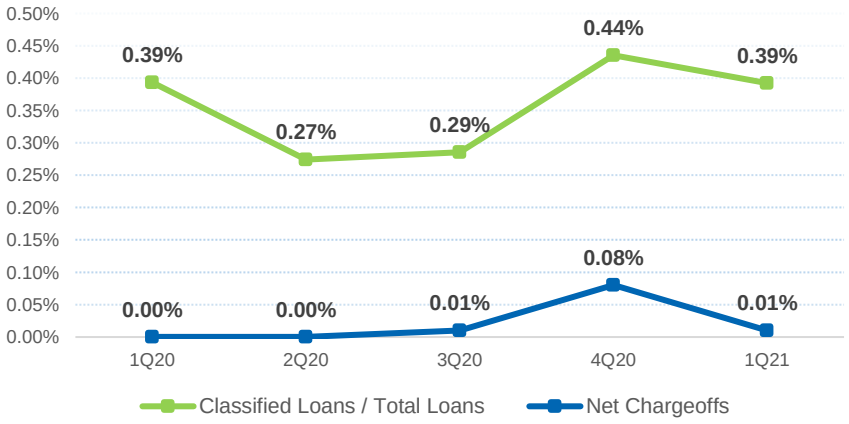
Nonperforming Assets
($ in thousands)



Delinquent and Nonaccruals / Total Loans
($ in thousands)



Credit Quality



- COVID-19 modified loans declined to 0.07% of the total loan portfolio
- COVID-19 modified loans in the hospitality and restaurant segments declined to 0.00% of the total loan portfolio
- Asset quality remains strong with nonperforming assets to total assets of 0.29%
- Credit quality remains strong with classified loans / total loans of 0.39%

Paycheck Protection Program

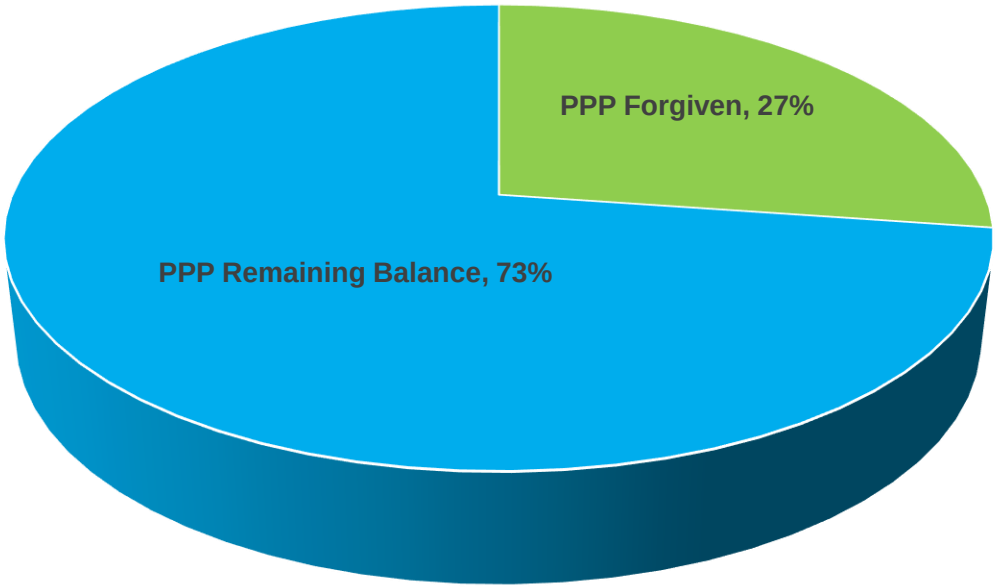
2020 PPP Vintage
($ in thousands)

	Originated	O/S Balance	Forgiven
# of Loans	2,957	2,479	478
Total Loan Balance	$ 300,789	$ 218,767	$ 82,022
Total Fees	$ 10,068	$ 1,908	

2021 PPP Vintage
($ in thousands)

	Originated
# of Loans	1,231
Total Loan Balance	$ 119,526
Total Fees	$ 5,565

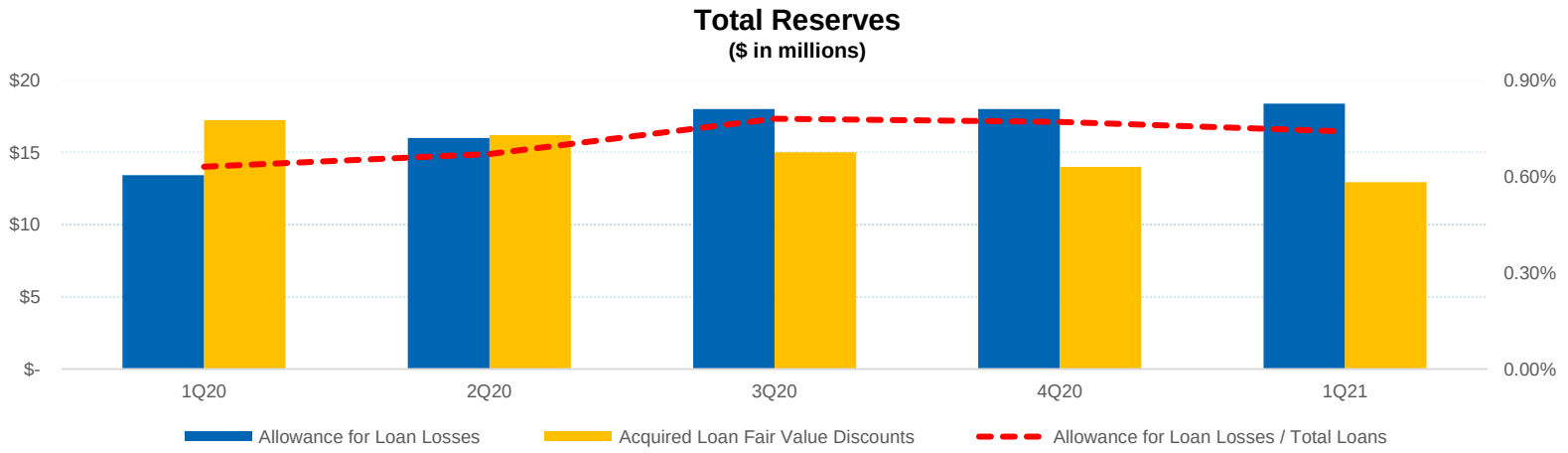
2020 PPP Forgiveness



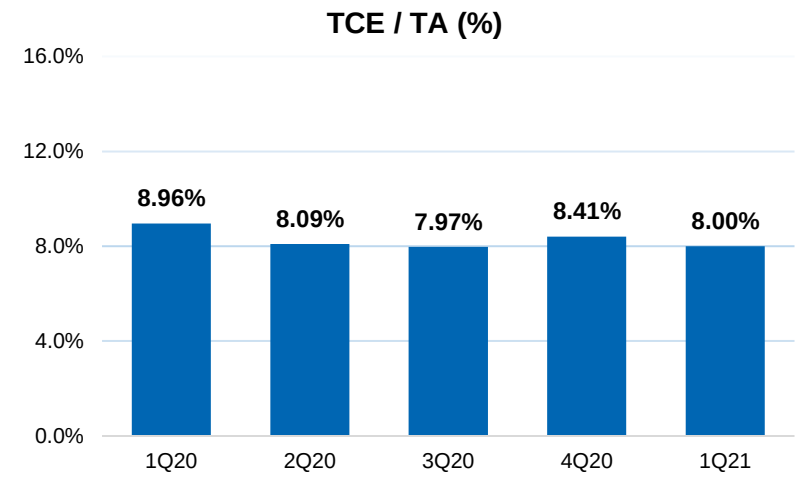
Source: Company information
Note: As of March 31, 2021

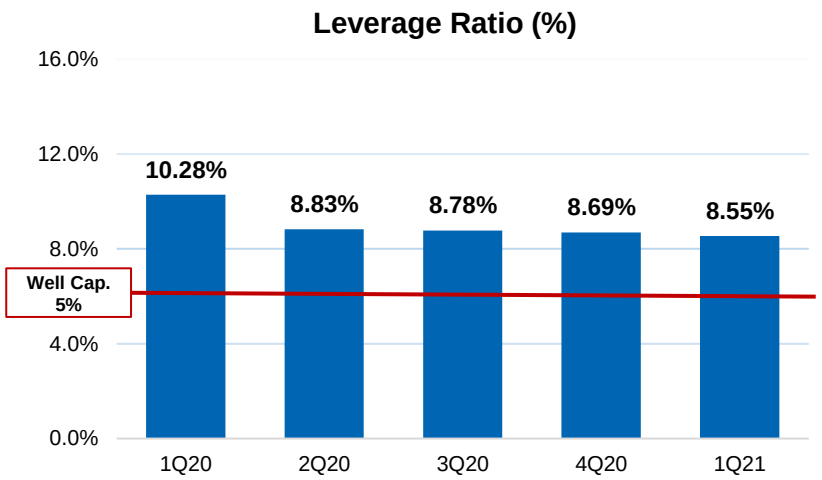
Reserve Reconciliation

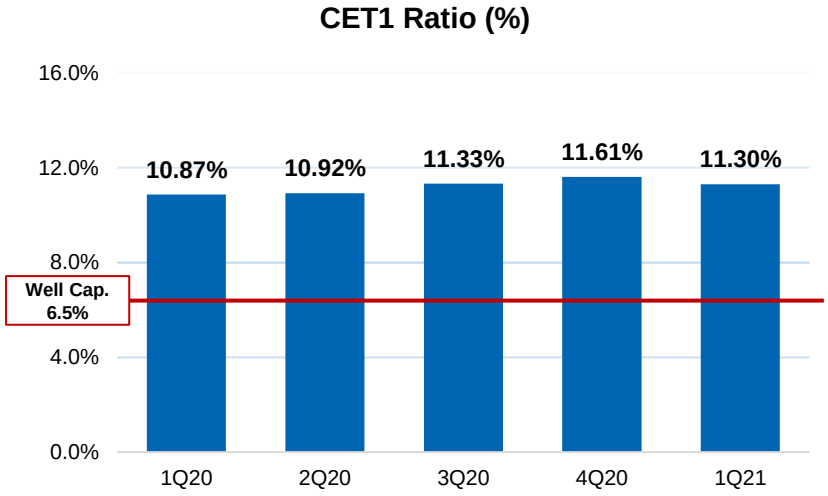
($ in thousands)	1Q20	2Q20	3Q20	4Q20	1Q21
Allowance for Loan Losses - Originated	$ 12,412	$ 14,590	$ 16,704	$ 16,464	$ 16,412
Allowance for Loan Losses - Acquired	1,019	1,664	2,113	1,882	1,958
Acquired Loan Fair Value Discounts	17,237	16,187	15,141	14,467	12,951
Total Reserves	$ 30,668	$ 32,441	$ 33,958	$ 32,813	$ 31,321
Originated Loans	$ 1,621,128	$ 1,639,805	$ 1,673,985	$ 1,708,686	$ 1,802,436
SBA PPP Loans	-	292,774	300,788	288,893	338,164
Acquired Loans	518,119	475,705	429,284	384,664	346,529
Total Loans	$ 2,139,247	$ 2,408,284	$ 2,404,057	$ 2,382,243	$ 2,487,129
Allowance / Total Loans	0.63%	0.67%	0.78%	0.77%	0.74%
Allowance / Total Loans, less PPP Loans	-	0.77%	0.89%	0.88%	0.85%
Allowance / Originated Loans, less PPP Loans	**0.77%**	**0.89%**	**1.00%**	**0.96%**	**0.93%**
Allowance / Acquired Loans	0.20%	0.35%	0.49%	0.49%	0.46%
Discount / Acquired Loans	3.33%	3.40%	3.53%	3.76%	3.60%
Total Reserves / Total Loans	1.43%	1.35%	1.41%	1.38%	1.26%
Total Reserves / Total Loans, less PPP Loans	**1.43%**	**1.53%**	**1.61%**	**1.57%**	**1.46%**

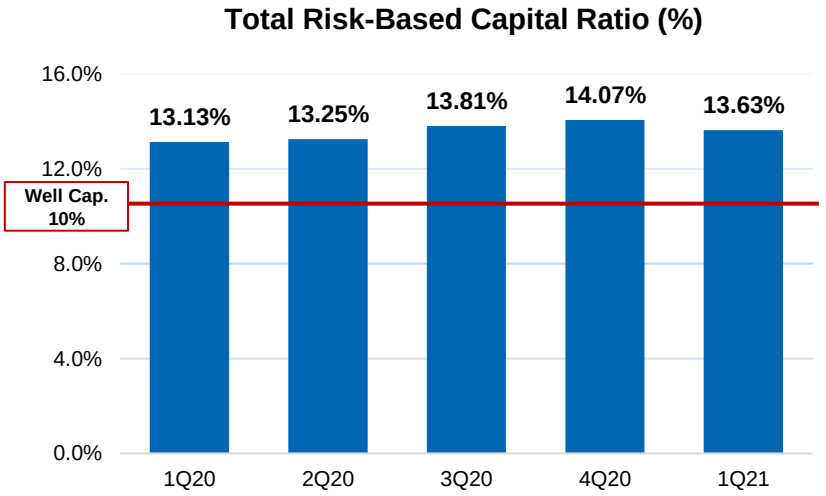


Current Capital Position









Basel III Regulatory Capital Minimum To Be Considered "Well Capitalized"

Note: Data as of the three months ended each respective quarter

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Appendix

Non-GAAP Reconciliation

($ in thousands, except per share data)	1Q21	4Q20	3Q20	2Q20	1Q20
Operating Earnings					
Net income (GAAP)	$ 9,756	$ 9,030	$ 6,395	$ 6,174	$ 2,732
Noninterest income:					
Securities (gains) losses	-	-	9	(16)	-
ADECA termination proceeds	-	(465)	-	-	-
Noninterest expenses:					
Merger related and restructuring expenses	103	702	290	1,477	2,096
Income taxes:					
Income tax effect of adjustments	(27)	(62)	(77)	(382)	(548)
Operating earnings (Non-GAAP)	$ 9,832	$ 9,205	$ 6,617	$ 7,253	$ 4,280
Operating earnings per common share:					
Basic	$ 0.65	$ 0.61	$ 0.44	$ 0.48	$ 0.30
Diluted	0.65	0.61	0.44	0.48	0.30
Operating Noninterest Income					
Noninterest income (GAAP)	$ 5,691	$ 4,976	$ 4,121	$ 3,511	$ 2,818
Securities (gain) losses	-	-	9	(16)	-
ADECA termination proceeds	-	(465)	-	-	-
Operating noninterest income (Non-GAAP)	$ 5,691	$ 4,511	$ 4,130	$ 3,495	$ 2,818
Operating Noninterest Expense					
Noninterest expense (GAAP)	$ 19,464	$ 19,953	$ 19,167	$ 18,806	$ 18,793
Merger related and restructuring charges	(103)	(702)	(290)	(1,477)	(2,096)
Operating noninterest expense (Non-GAAP)	$ 19,361	$ 19,251	$ 18,877	$ 17,329	$ 16,697
Operating Pre-Tax Pre-Provison ("PTPP") Earnings					
Net interest income (GAAP)	$ 26,260	$ 26,506	$ 26,043	$ 25,746	$ 22,571
Operating noninterest income (Non-GAAP)	5,691	4,511	4,130	3,495	2,818
Operating noninterest expense (Non-GAAP)	(19,361)	(19,251)	(18,877)	(17,329)	(16,697)
Operating PTPP earnings (Non-GAAP)	$ 12,590	$ 11,766	$ 11,296	$ 11,912	$ 8,692
Non-GAAP Return Ratios					
Operating return on average assets (Non-GAAP)[1]	1.19%	1.14%	0.79%	0.93%	0.67%
Operating PTPP return on average assets (Non-GAAP)[2]	1.52%	1.45%	1.35%	1.53%	1.37%
Return on average tangible common equity (Non-GAAP)[3]	14.41%	13.43%	9.72%	9.80%	4.41%
Operating return on average shareholders' equity (Non-GAAP)[4]	11.05%	10.34%	7.57%	8.58%	5.22%
Operating return on average tangible common equity (Non-GAAP)[5]	14.53%	13.69%	10.06%	11.51%	6.90%
Operating Efficiency Ratio					
Efficiency ratio (GAAP)	60.92%	63.38%	63.54%	64.28%	74.02%
Adjustment for taxable equivalent yields	(0.28%)	(0.30%)	(0.32%)	(0.34%)	(0.34%)
Adjustment for securities gains (losses)	-	-	0.02%	(0.04%)	-
Adjustment for merger expenses	(0.32%)	(2.22%)	(0.99%)	(4.95%)	(8.21%)
Operating efficiency ratio (Non-GAAP)	60.32%	60.86%	62.25%	58.95%	65.46%

1. *Operating return on average assets (Non-GAAP) is the annualized operating earnings (Non-GAAP) divided by average assets.*
2. *Operating PTPP return on average assets (Non-GAAP) is the annualized operating PTPP earnings (Non-GAAP) divided by average assets.*
3. *Return on average tangible common equity (Non-GAAP) is the annualized net income divided by average tangible common equity (Non-GAAP).*
4. *Operating return on average shareholders' equity (Non-GAAP) is the annualized operating earnings (Non-GAAP) divided by average shareholder equity.*
5. *Operating return on average tangible common equity (Non-GAAP) is the annualized operating earnings (Non-GAAP) divided by average tangible common equity (Non-GAAP).*
6. *Note: "ADECA" represents a program administered by the Alabama Department of Economic and Community Affairs*

Non-GAAP Reconciliation

($ in thousands, except per share data)	1Q21	4Q20	3Q20	2Q20	1Q20
Tangible Common Equity:					
Shareholders' equity (GAAP)	$ 364,058	$ 357,168	$ 349,789	$ 343,488	$ 336,200
Less goodwill and other intangible assets	86,350	86,471	86,710	86,327	86,503
Tangible Common Equity (Non-GAAP)	$ 277,708	$ 270,697	$ 263,079	$ 257,161	$ 249,697
Average Tangible Common Equity:					
Average shareholders' equity (GAAP)	$ 360,919	$ 354,026	$ 347,907	$ 339,861	$ 329,692
Less goodwill and other intangible assets	85,486	86,561	86,206	86,484	80,370
Average Tangible Common Equity (Non-GAAP)	$ 275,433	$ 267,465	$ 261,701	$ 253,377	$ 249,322
Tangible Book Value per Common Share:					
Book value per common share (GAAP)	$ 24.10	$ 23.64	$ 22.96	$ 22.57	$ 22.09
Adjustment due to goodwill and other intangible assets	(5.72)	(5.72)	(5.69)	(5.67)	(5.69)
Tangible book value per common share (Non-GAAP)[1]	$ 18.39	$ 17.92	$ 17.27	$ 16.90	$ 16.40
Tangible Common Equity to Tangible Assets:					
Total Assets	$3,557,203	$3,304,909	$3,387,588	$3,265,985	$2,873,715
Less goodwill and other intangibles	86,350	86,471	86,710	86,327	86,503
Tangible Assets (Non-GAAP):	$3,470,833	$3,218,478	$3,300,878	$3,179,658	$2,787,212
Tangible common equity to tangible assets (Non-GAAP):	8.00%	8.41%	7.97%	8.09%	8.96%

1. *Book value per share is computed by dividing total stockholders' equity by common shares outstanding. Tangible book value per share is computed by dividing total stockholders' equity, less goodwill and other intangible assets by common shares outstanding*

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