



2023
ANNUAL REPORT

FOCUSED ON OUR FUTURE

April 23, 2024

A Warning about Forward-Looking Information

This presentation contains statements that are based on other than historical data and that are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations or forecasts of future events and include, among others: (1) Statements with respect to the beliefs, plans, objectives, goals, guidelines, expectations, anticipations, and future financial condition, results of operations and performance of the Company and its subsidiaries (collectively “we,” “our,” or “us”); and (2) Statements preceded by, followed by or that include the words “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” or similar expressions.

These forward-looking statements are not guarantees of future performance, nor should they be relied upon as representing the Company’s or the Bank’s views as of any subsequent date. Forward-looking statements involve significant risks and uncertainties and actual results may differ materially from those presented, either expressed or implied. Factors that might cause such differences include, but are not limited to: (1) The ability of the Company and the Bank to successfully execute its business plans, manage its risks, and achieve its objectives; (2) Changes in local, national and international political and economic conditions; (3) Changes in financial market conditions, either internationally, nationally or locally in areas in which the Company conducts its operations, including without limitation reduced rates of business formation and growth, commercial and residential real estate development and real estate prices; (4) Changes in interest rates, the quality and composition of the loan and securities portfolios, demand for loan products, deposit flows and competition; (5) Changes in fiscal, monetary, regulatory, trade and tax policies and laws, and regulatory assessments and fees; (6) Continuing consolidation in the financial services industry; (7) Legal claims against the Company; (8) Increased competitive challenges and expanding product and pricing pressures among financial institutions; (9) The ability of the Company and the Bank to develop new banking products, the cost of such development, the acceptance of such new products by the Company’s and Bank’s clientele and the impact of these new product’s on the Company’s and Bank’s profitability; (10) Technological changes and the Company’s implementation of new technologies, including how the cost of implementation impacts the Company’s profitability; (11) The Company’s ability to develop and maintain secure and reliable information technology systems; (12) Legislation or regulatory changes which adversely affect the Company’s operations or business; (13) The Company’s ability to comply with applicable laws and regulations, and the cost of such compliance; and (14) Disruptions in operations from system security risks, data protection breaches, cyberattacks, extreme weather conditions, medical epidemics or pandemics such as the COVID-19 pandemic, and other natural or manmade disasters or catastrophic events. Except to the extent required by law, the Company specifically disclaims any obligation to update any factors or to publicly announce the result of revisions to any of the forward-looking statements included herein to reflect future events or developments.

Vision

BCT is a solid, high-performing presence in the tri-state region of West Virginia, Virginia, and Maryland, becoming the clear bank of choice for businesses and members of the community.

Purpose

Simplify our Clients' Financial Lives

Core Values



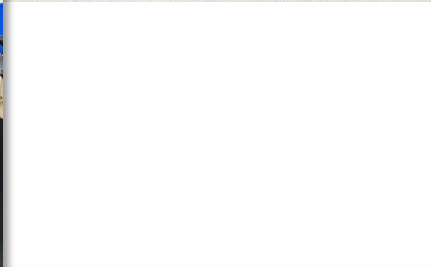
Growth

All Employees Are Shareholders

23 Promotions during 2023

Certification Programs Drive
Career Growth

Employee Engagement Teams
i.e. Diversity & Inclusion
Committee, Wellness Committee



Community Commitment



2023 Community Commitment

Third Annual Pack the 'Pack raised \$65,000

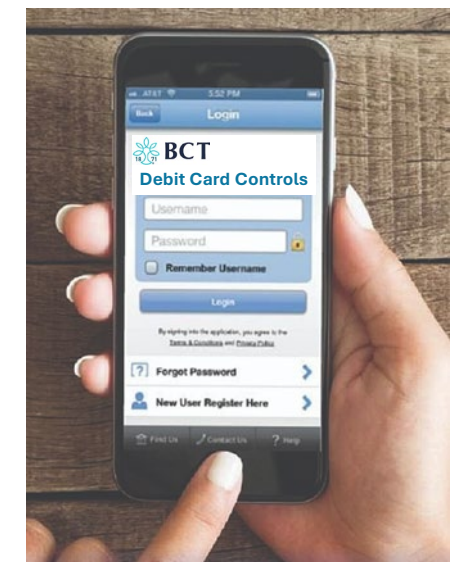
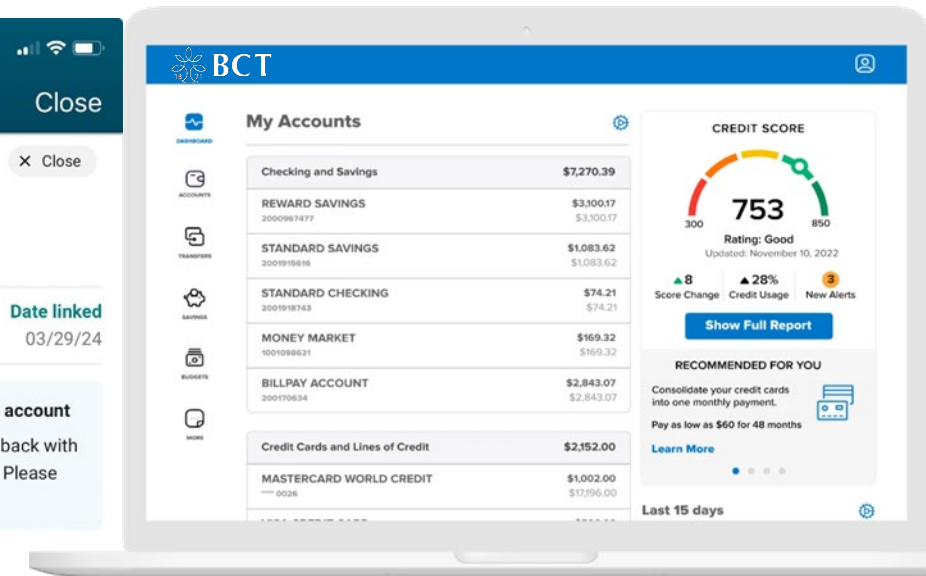
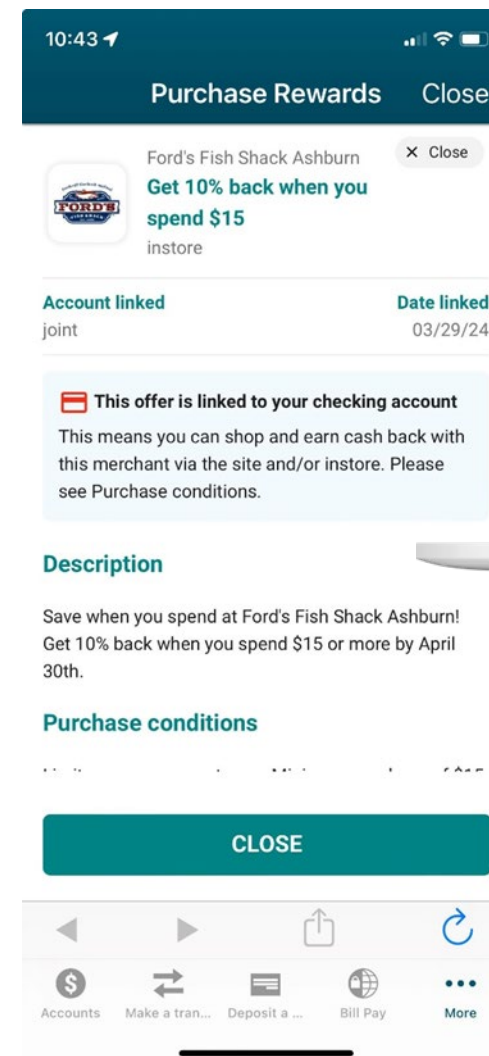
\$100,000 supported Nonprofits whose mission is Focused on food insecurity

1,167 Hours of Community Service supporting 35 local nonprofits



Technology Investments for the Future

- Adds value to the client
 - Simplifies the financial life
 - Ease of use
 - Saves client money
- Engage local businesses with Purchase Rewards program
- Strengthened our network infrastructure with Information As A Service (IaaS) contract

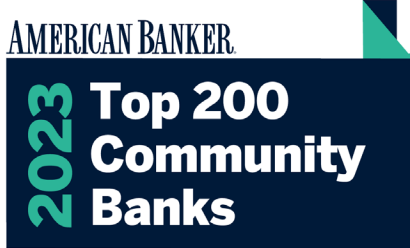


Future of Fintech Investing

- Six-year involvement in the ICBA ThinkTech program
 - Selection Committee exposure
 - In-depth demos/coaching
- Anchor investment in BankTech Venture Fund
 - Access to Fintech ecosystem
 - Cash calls to date = \$235,000
 - Current valuation = \$282,000
- Direct investment in KBS Analytics, LLC, dba KlariVis
 - Current valuation at recent capital raise - \$60 million in total



Awards and Recognition

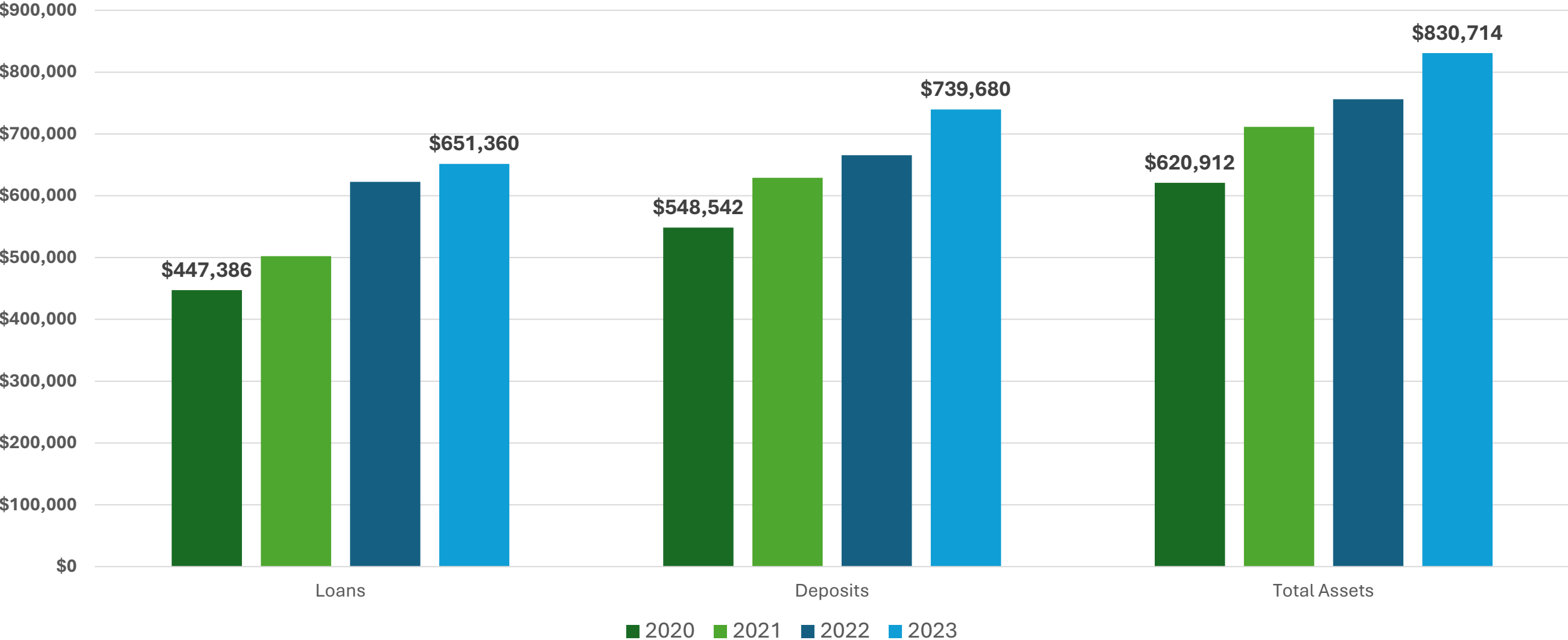


31 consecutive quarters

Financial Review

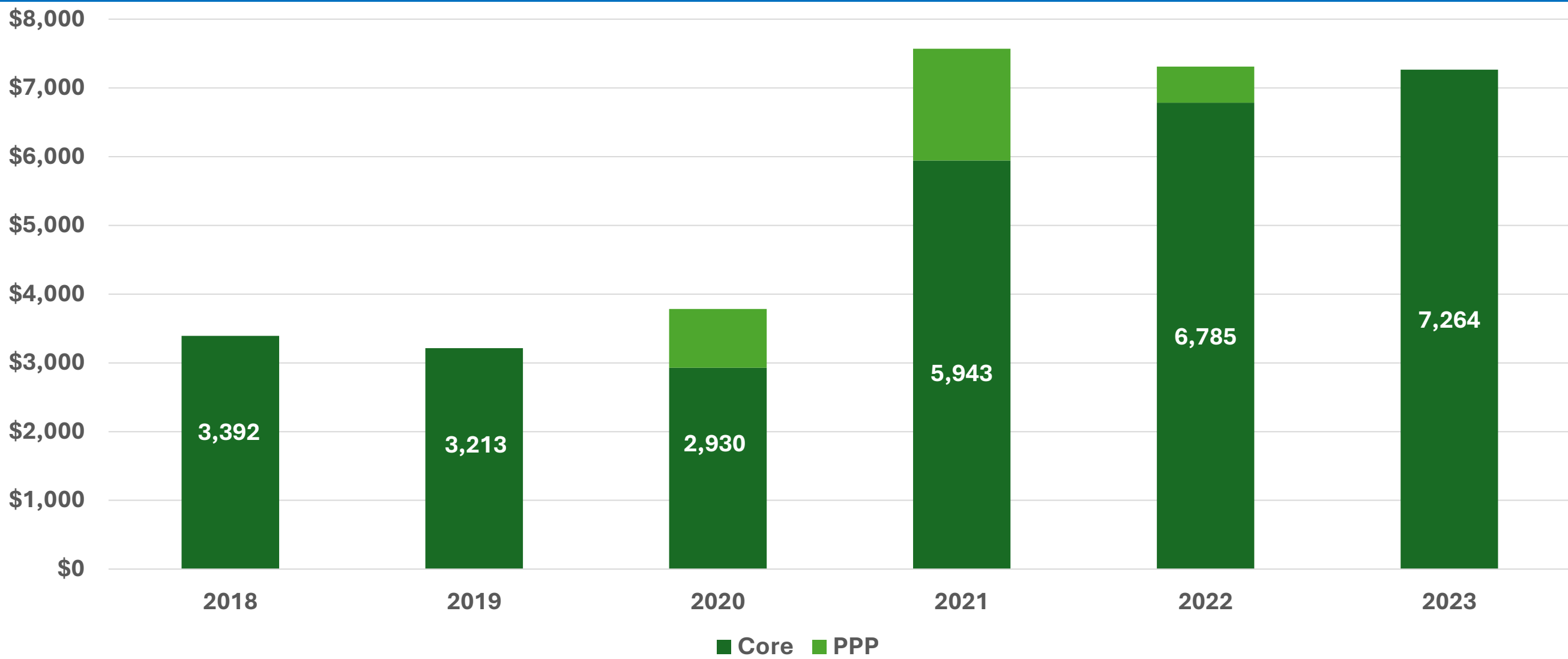
Balance Sheet Growth (in thousands)

In thousands



Net Income (in thousands)

Strategic expansion initiatives began July 2018



Rewarding Shareholders with Dividends and Total Return

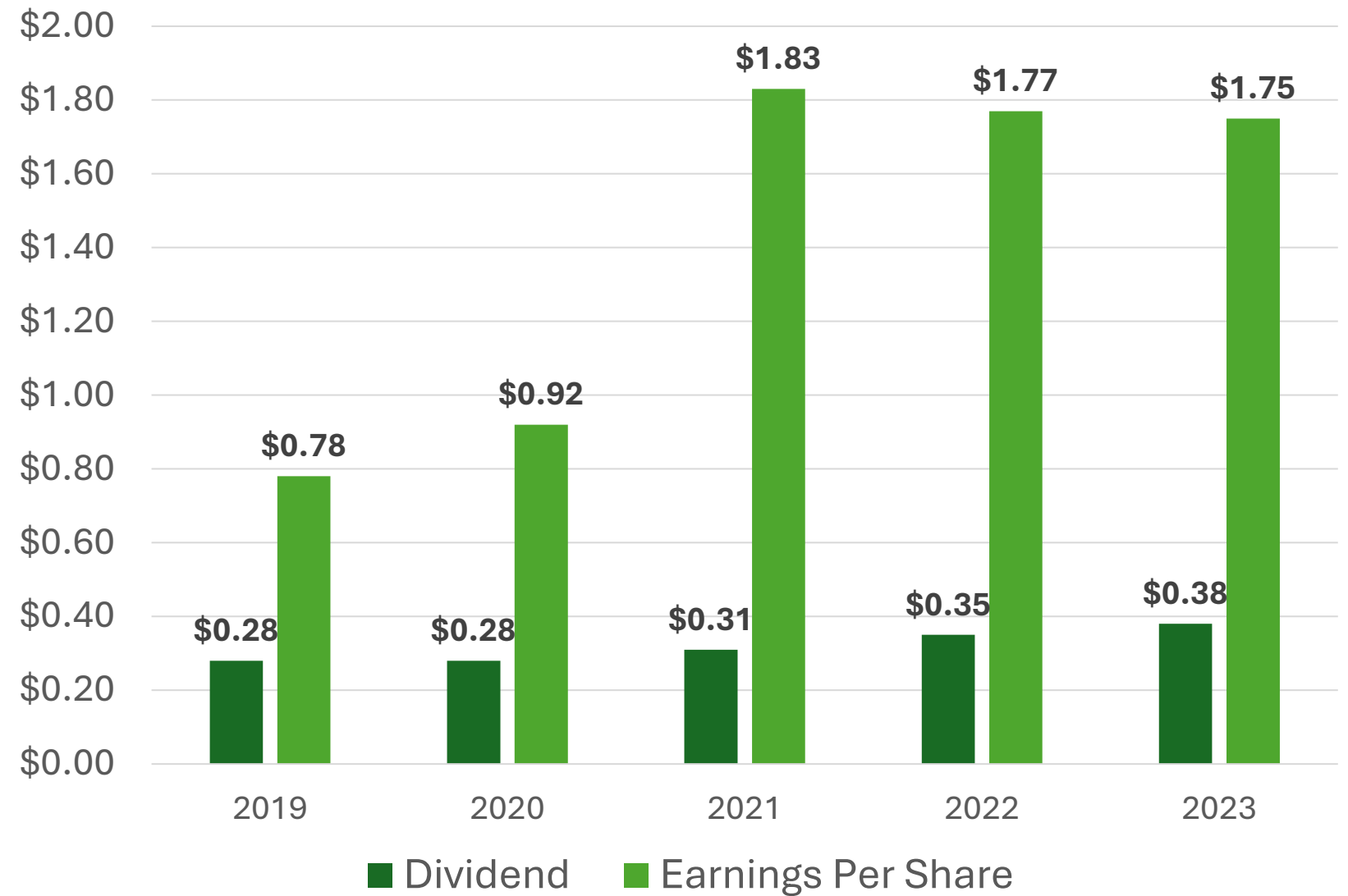
**Total Return
since
July 1, 2017
55.84%**

Announced 20% increase on April 16, 2024

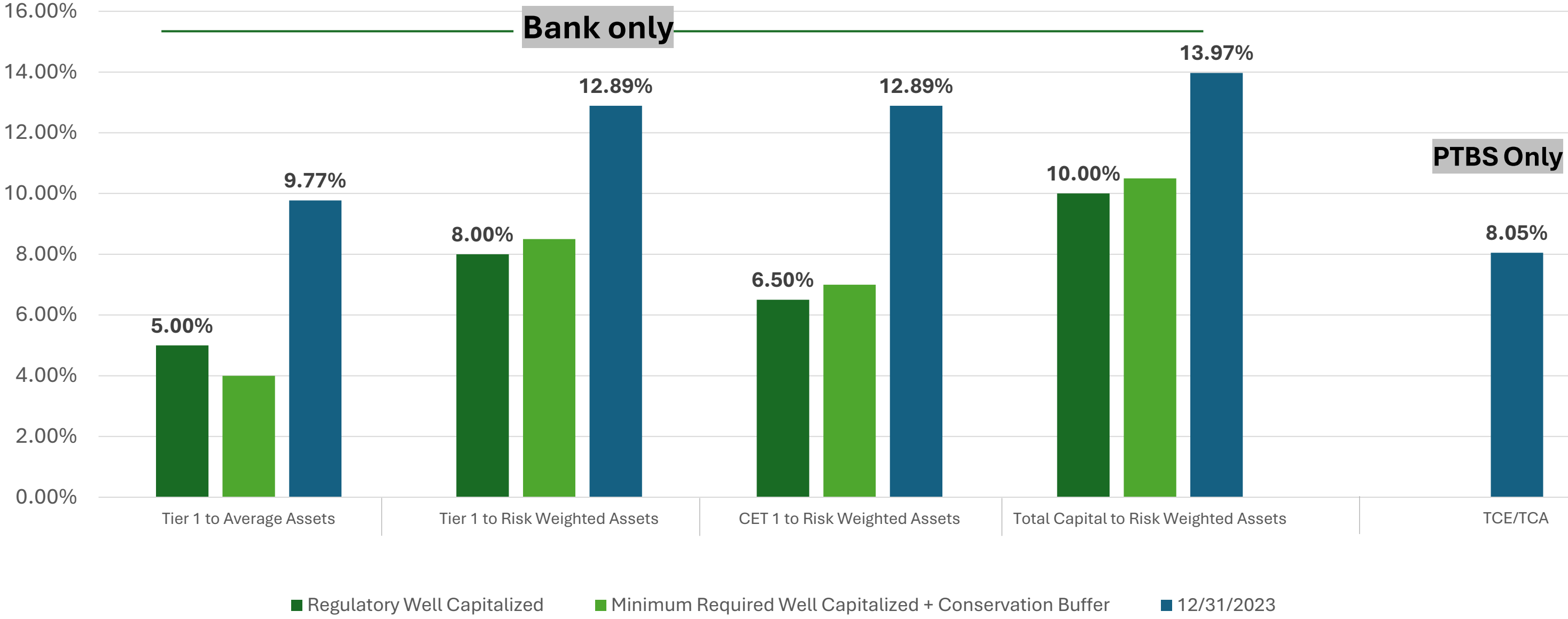
\$.12 per share

For shareholders of record May 3, 2024

Payable on May 10, 2024



Strong Capital Position



What is Next?

Strategic Initiatives for Next 3 Years

Investing in Our Future – Current Footprint

- **Garner significant market share in Berkeley County moving BCT as the predominant locally owned community bank**
- **Garner improved market share in Loudoun County moving BCT within top 10 banks in Loudoun County**
- **Become a known leader for small business banking in all markets we serve by leveraging our SBA team**

Investing in Our Future – Geographically

- **Launch Government Contract Banking while expanding market presence to Fairfax County**
- **Expand our BCT Wealth and Investment services into Virginia**

Investing in Our Future – People

- **Be an employer of choice where colleagues embody the culture of a “collective WE made up of responsible ME’s accountable to each other”**

Investing in Our Future – Technology

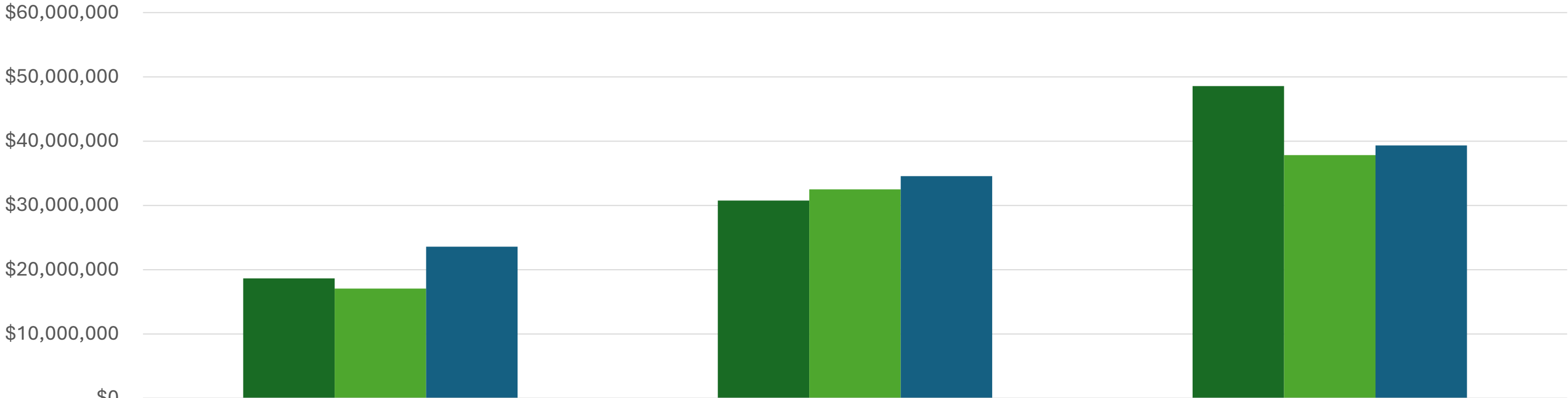
- **Upgrade our core operating systems to support new business lines**



Thank you for your continued support

Government Contract Banking – WV & MD

Federal Procurement Dollars Awarded in Contracts



	Berkeley County	Jefferson County	Washington County
■ 2021	\$18,661,083	\$30,768,743	\$48,561,891
■ 2022	\$17,059,793	\$32,511,257	\$37,834,581
■ 2023 YTD	\$23,583,785	\$34,562,227	\$39,343,545

■ 2021 ■ 2022 ■ 2023 YTD

Government Contract Banking – Virginia

Federal Procurement Dollars Awarded in Contracts

