



Investor Presentation

September 2026

POTOMAC BANCSHARES
18 71

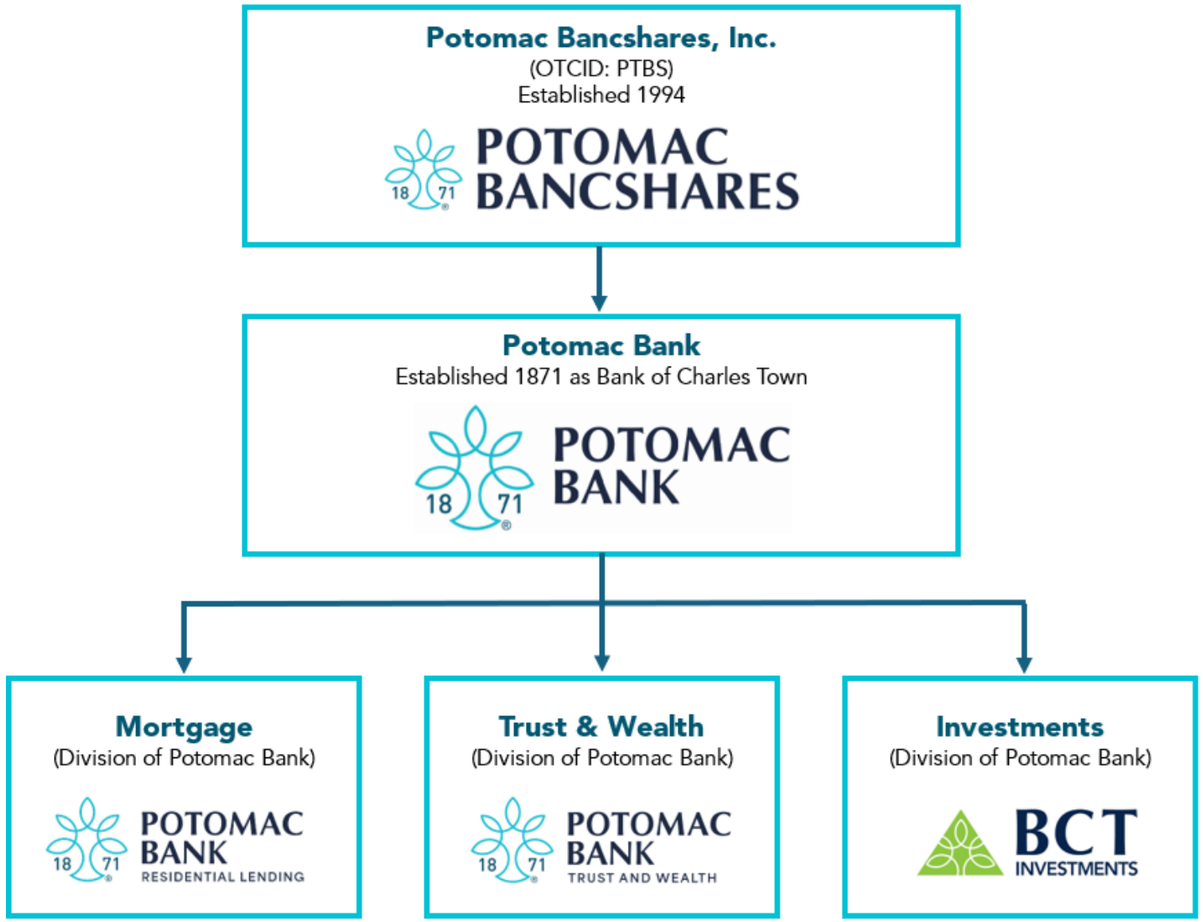
Forward Looking Statements

Certain statements made in this presentation may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that include projections, predictions, expectations, or beliefs about events or results or otherwise are not statements of historical facts, such as statements about the Company's growth strategy and deployment of capital. Although the Company believes that its expectations with respect to such forward-looking statements are based upon reasonable assumptions within the bounds of its existing knowledge of its business and operations, there can be no assurance that actual results, performance, or achievements of the Company will not differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ from those discussed in such forward-looking statements include, but are not limited to, the following: (1) general economic conditions, especially in the communities and markets in which the Company conducts its business; (2) credit risk, including risk that negative credit quality trends may lead to a deterioration of asset quality, risk that our allowance for credit losses may not be sufficient to absorb actual losses in the Company's loan portfolio, and risk from concentrations in the Company's loan portfolio; (3) changes in the real estate market, including the value of collateral securing portions of the Company's loan portfolio; (4) changes in the interest rate environment; (5) operational risk, including cybersecurity risk and risk of fraud, data processing system failures, and network breaches; (6) changes in technology and increased competition, including competition from non-bank financial institutions; (7) changes in consumer preferences, spending and borrowing habits, demand for our products and services, and customers' performance and creditworthiness; (8) difficulty growing loan and deposit balances; (9) the Company's ability to effectively execute its business plan; (10) changes in regulations, laws, taxes, government policies, monetary policies and accounting policies affecting bank holding companies and their subsidiaries, including changes in deposit insurance premiums; (11) deterioration in the financial condition of the U.S. banking system may impact the valuations of investments the Company has made in the securities of other financial institutions; (12) regulatory enforcement actions and adverse legal actions; (13) difficulty attracting and retaining key employees; and (14) other economic, competitive, technological, operational, governmental, regulatory, and market factors affecting the Company's operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events or otherwise, except as required by applicable law.

Overview of Potomac Bancshares

Our Company

($ in thousands)	2024Y	2025Y	6/30/2026 YTD
Balance Sheet			
Total Assets	$877,349	$944,284	$981,398
Total Loans	$704,109	$751,604	$771,712
Total Deposits	$754,358	$813,029	$847,746
Shareholders' Equity	$73,416	$82,443	$86,904
TCE/TA[1]	8.37%	8.73%	8.86%
Profitability Metrics			
Net Income	$6,829	$8,956	$6,364
ROAA	0.80%	0.97%	1.30%
ROAE	9.80%	11.46%	15.11%
Net Interest Margin	3.27%	3.53%	3.71%
Non-Interest Income/Avg Assets	0.74%	0.78%	1.11%
Efficiency Ratio[1]	70.5%	68.1%	62.9%
Provision For Credit Losses	$511	$925	$450
Asset Quality			
NPAs/Assets	0.31%	0.00%	0.05%
Reserves/Loans	0.99%	1.04%	1.03%
Other Metrics			
Wealth/Investments Division AUM	$331,136	$365,000	$395,578



[1]See appendix for reconciliations of non-GAAP metrics.

Experienced & Proven Leadership Team



Alice P. Frazier joined Potomac Bancshares, Inc. in 2017 as President & Chief Executive Officer. She has over 35 years of banking experience. Prior to Potomac Bancshares Inc., she served as Executive Vice President and Chief Operating Officer of Cardinal Financial Corporation, which had 30 banking offices servicing the Washington, DC Metro area. During her tenure, Cardinal grew from $1.8 billion to over $4.0 billion in assets and originated $4 billion in mortgages annually. Before Cardinal, Ms. Frazier began her banking career with Middleburg Financial Corporation in 1991, first serving as Chief Financial Officer and culminating as Chief Operating Officer as the bank grew from $110 million to $841 million in assets when she left in 2007. Prior to that, she worked four years in public accounting with both a national and regional firm. Ms. Frazier currently services as Chairman of the Independent Community Bankers Association. Ms. Frazier was appointed to the Federal Reserve Bank of Richmond's Board of Directors in 2023. She is a past Chairperson of the Virginia Association of Community Banks and past Secretary of the Independent Community Bankers Association.



Shane Bell joined Potomac Bancshares, Inc. in 2024 as Executive Vice President and Chief Financial Officer. He has over 24 years of banking experience. Prior to Potomac Bancshares Inc., he served as Executive Vice President and Chief Financial Officer of First National Corporation, which had 33 banking offices servicing Virginia and North Carolina. During his tenure, First National grew from $290 million to over $2.1 billion in assets. Prior to becoming a banker, he worked in public accounting for 8 years with a regional firm, primarily serving clients in the financial and construction industries. Mr. Bell is a CPA license holder and graduated from Frostburg State University.



Leslie Crabill joined Potomac Bancshares, Inc. in 2007 and is currently Executive Vice President, Director of Potomac Wealth Advisors and BCT Investments. With over 28 years of investment and comprehensive financial planning experience, Leslie provides substantial industry knowledge in a personalized client experience. Prior to joining Potomac Bank, Leslie served as a Wealth Management Advisor with BB&T. Leslie graduated from West Virginia University. Leslie serves on several civic and community Boards and organizations, including Technical Advisor for the Eastern West Virginia Community Foundation, Past Chairman of the Board of the WVU Healthcare Foundation Board, Past President of CASA of the Eastern Panhandle, and member of the Martinsburg Rotary. Leslie also volunteers for numerous local non-profit agencies.



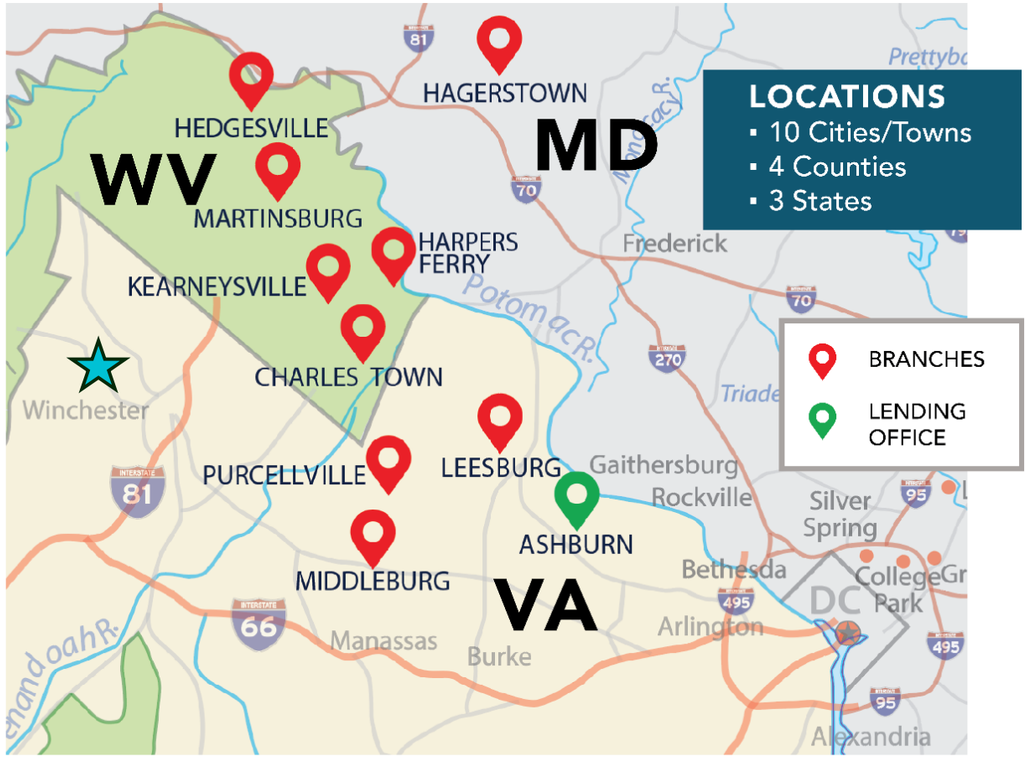
Raymond Goodrich joined Potomac Bank as Sr. Executive Vice President and Chief Lending Officer in 2018. Goodrich, formerly Executive Vice President and Chief Lending Officer with Chain Bridge Bank, N.A. in McLean, Virginia, and Senior Vice President at M&T Bank (formerly Provident Bank), brings over 41 years of financial services experience. He began his banking career in First Virginia Bank's management training program. Raymond has expertise in lending at all levels with a solid foundation in commercial lending.



Ron Burley joined Potomac Bank as Executive Vice President, Retail Banking Officer in 2024. Mr. Burley brings more than 26 years of extensive banking experience to Potomac Bank, much of it overseeing retail branch networks. Most recently, he served as Branch Operations Manager where he managed operations for over 200 branches in the Mid-Atlantic markets. Previous experience includes Regional Sales Manager for retail banking offices in the Maryland, West Virginia, and Virginia markets.

Well Positioned in Our Markets

COMMUNITIES WE SERVE



Jefferson and Berkeley County, WV

- Ideally located on Interstate 81 provides access to 75% of East Coast within 7 hours' drive.
- Recent and announced projects include multi-billion-dollar private-sector investments, highlighted by a $4.0 billion data center campus expected to create 1,000+ construction jobs and 125+ permanent positions.

Loudoun County, VA

- Consistently in the Top 10 Fastest Growing Counties in the U.S.
- Home to 41 of the Inc. 5,000 Fastest Growing Companies in U.S.
- In 2025, Loudoun County reported $8.4+ billion in new capital investment, 137 business wins, and over 4,400 new jobs announced, led by technology, data center, and professional services sectors.

Winchester/Frederick County, VA

- ★ Full retail branch / commercial lending office to open in downtown Winchester in late-Q3 2026.
- The City of Winchester has the 3rd fastest growth rate in the state.
- 97.5% of businesses are small businesses.

Deposit Opportunity in West Virginia

Jefferson County, WV

Rank	Institution	Deposits ($000s)	Market Share (%)	Branches
1	**Potomac Bancshares Inc.**	**$423,718**	**30.7%**	**3**
2	JSB Financial Inc.	321,791	23.3%	3
3	Truist Financial Corp.	239,930	17.4%	2
4	United Bankshares Inc.	225,413	16.4%	2
5	City Holding Co.	106,569	7.7%	2
6	Burke & Herbert Finl Svcs Corp	61,642	4.5%	1
	All Institutions in Market	**$1,379,063**	**100.0%**	**13**

- Population of 63,102 with projected population growth of 5.7% by 2030.
- Median household income is $98,806, which is the highest in the state and projected household income change is 9.2% by 2030.

Berkeley County, WV

Rank	Institution	Deposits ($000s)	Growth Opportunity Market Share (%)	Branches
1	United Bankshares Inc.	$652,667	**30.1%**	4
2	Truist Financial Corp.	389,213	**17.9%**	3
3	City Holding Co.	270,070	**12.4%**	4
4	Burke & Herbert Finl Svcs Corp	194,579	**9.0%**	3
5	JSB Financial Inc.	194,325	**9.0%**	2
6	First United Corp.	165,902	**7.6%**	3
7	CNB Financial Services Inc.	161,776	**7.5%**	3
8	**Potomac Bancshares Inc.**	**136,254**	**6.3%**	**2**
9	Woodforest Financial Group	4,969	**0.2%**	1
	All Institutions in Market	**$2,169,755**	**100.0%**	**25**

- Population of 139,522, the second most populated county in West Virginia, with projected population growth of 9.8% by 2030.
- Median household income is $80,815 with projected household income change of 11.8% by 2030.

Source: S&P Global and FDIC deposit data
Deposit and branch data as of 6/30/2026.

Deposit Opportunity in Maryland and Virginia

Washington County, MD

Rank	Institution	Deposits ($000s)	Growth Opportunity Market Share (%)	Branches
1	Fulton Financial Corp.	$629,374	**18.4%**	4
2	Community Heritage Finl Inc	596,096	**17.5%**	3
3	M&T Bank Corp.	577,918	**16.9%**	9
4	Truist Financial Corp.	544,728	**16.0%**	5
5	The PNC Finl Svcs Grp	371,591	**10.9%**	3
6	First United Corp.	193,003	**5.7%**	5
7	CNB Financial Services	178,395	**5.2%**	4
8	United Bankshares Inc.	128,467	**3.8%**	2
9	Orrstown Financial Services	77,867	**2.3%**	1
10	Franklin Financial Services Corp.	50,784	**1.5%**	1
11	**Potomac Bancshares Inc.**	**30,389**	**0.9%**	**1**
12	AmeriServ Financial Inc.	25,579	**0.7%**	1
13	JSB Financial Inc.	6,405	**0.2%**	1
	All Institutions in Market	**$3,410,596**	**100%**	**40**

- Population of 157,731 with projected population growth of 2.2%
- Median household income is $77,747 with projected household income growth of 7.1% by 2030.
- Maryland continues to maintain an unemployment rate below the national average.

Loudoun County, VA

Rank	Institution	Deposits ($000s)	Growth Opportunity Market Share (%)	Branches
1	Truist Financial Corp.	$1,678,674	**17.8%**	12
2	Bank of America Corporation	1,546,978	**16.4%**	7
3	Wells Fargo & Co.	1,420,071	**15.1%**	10
4	Atlantic Union Bkshs Corp.	746,162	**7.9%**	5
5	Capital One Financial Corp.	616,121	**6.6%**	3
6	The PNC Finl Svcs Grp	560,637	**6.0%**	5
7	United Bankshares Inc	471,239	**5.0%**	5
8	JPMorgan Chase & Co	427,938	**4.6%**	8
9	Eagle Financial Services Inc.	382,031	**4.1%**	3
10	**Potomac Bancshares Inc.**	**257,548**	**2.7%**	**3**
11	John Marshall Bancorp Inc.	228,536	**2.4%**	1
12	ODNB Financial Corp.	218,071	**2.3%**	1
13	MainStreet Bcshs	198,121	**2.1%**	2
14	M&T Bank Corp.	169,844	**1.8%**	3
15	The Toronto-Dominion Bank	144,483	**1.5%**	1
	All Institutions in Market	**$9,411,816**	**100%**	**74**

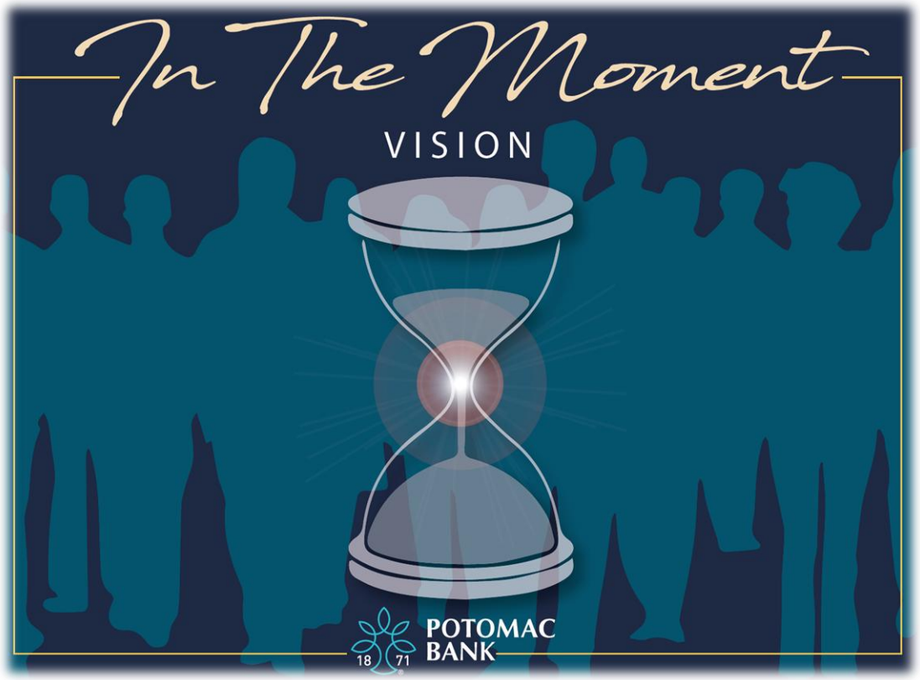
- Loudoun County has a total population of 449,749 with projected population growth of 4.6%.
- Median household income is $181,765, the highest in the US, with projected household income growth of 9.2% by 2030.
- Virginia maintains a diverse and highly educated economy with low unemployment and one of the largest state economies in the nation

Source: S&P Global and FDIC deposit data
Deposit and branch data as of 6/30/2026.

Strategic Objectives

Human Capital	Market Share	Geographic Expansion	Operational Excellence	Profitability
Be the “Employer of Choice” with Our Culture of “Collective We Made Up of Responsible Me’s”	Increase Market Share in All Current Markets	Expand and diversify into new growth markets.	Optimize processes to consistently achieve excellence across the organization	Deliver shareholder value through execution of Strategic Plan

Culture Creates Results



LoudounNow
LOUDOUN'S FAVORITE
2025
WINNER

AMERICAN BANKER
2025 Best Banks to Work For

6 of the Last 7 Years

AMERICAN BANKER
2026 Top-Performing Banks

Top 200 Banks
Under $2 Billion

2025 Best OF THE BEST
READERS CHOICE AWARDS
The Journal
Winner



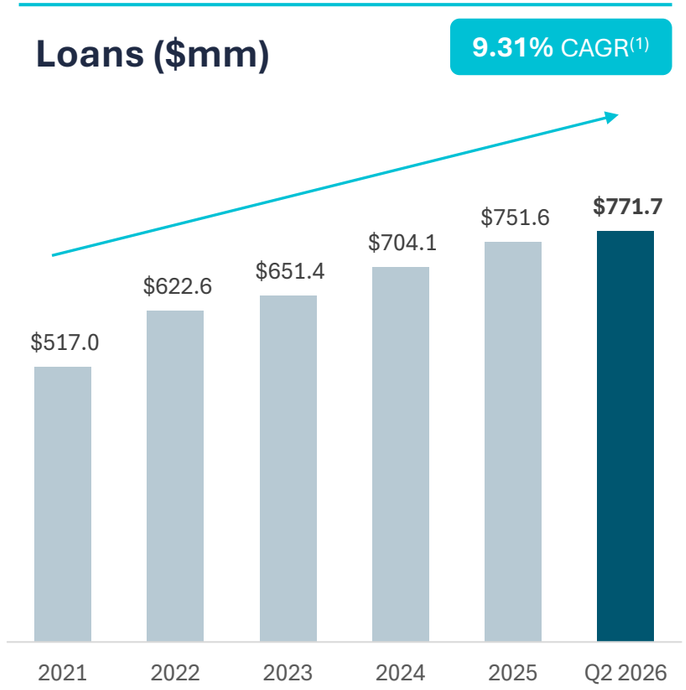
BCTCares Foundation
Donated over $500,000

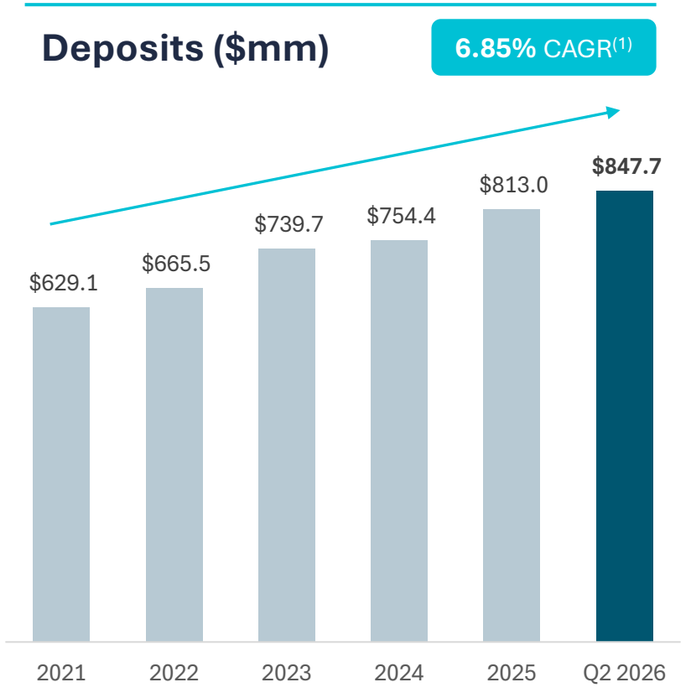


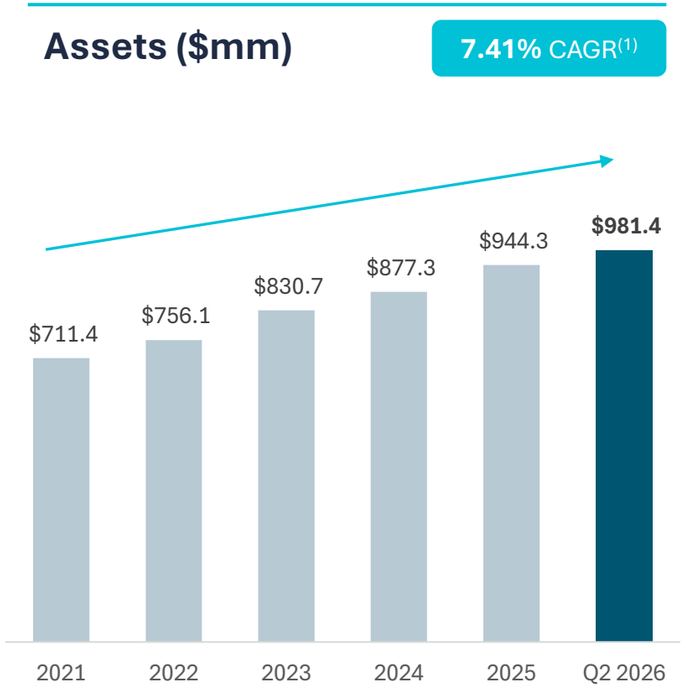
Bauer Financial
5 Star Rating
38 Consecutive Quarters

Balance Sheet

Consistent Balance Sheet Growth





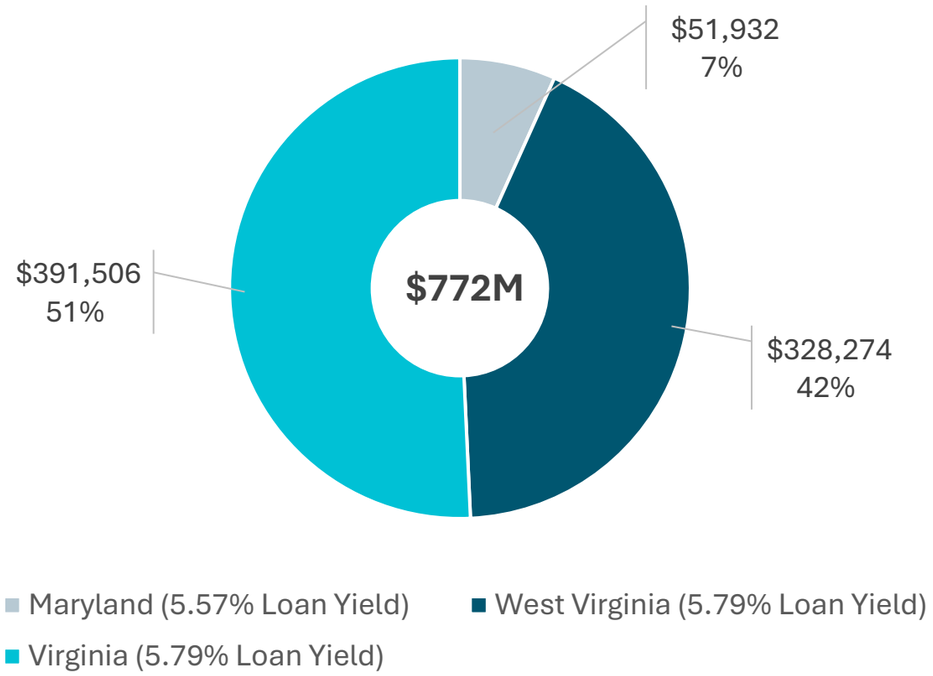


(1)CAGR is calculated from 2021-2026Q2.
Data as of December 31 each respective year. 2026 financial information is unaudited.

Geographic Diversification

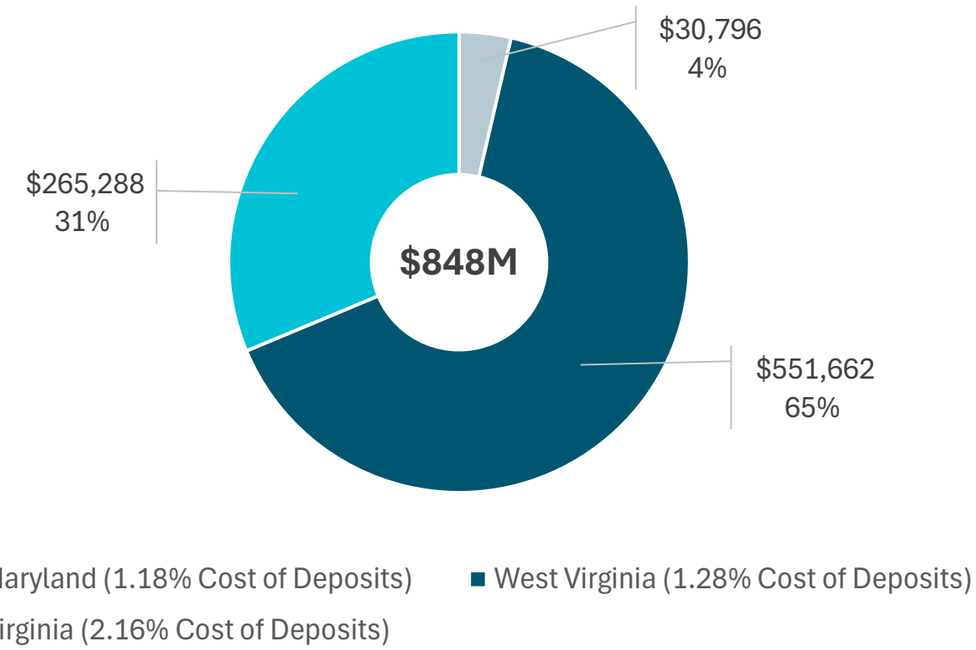
Loan Portfolio by Region[1]

(in thousands)



Deposit Portfolio by Region[1]

(in thousands)

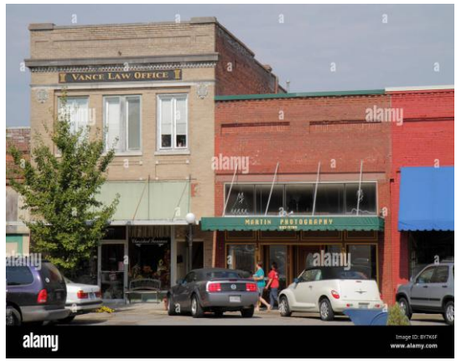


[1]Region based on location of loan office or branch
Unaudited. Amounts as of 6/30/2026.

Thoughtful Diversification of Commercial Specialties



Traditional C&I lending in our Core Markets led by seasoned, well-known Community Market Presidents



Commercial Real Estate led by seasoned, well-known banker with contacts throughout Washington DC MSA (2019)

SBA

U.S. Small Business Administration

SBA Lending added in May 2021 led by a seasoned banker, with over 25 years experience. ***Preferred Lender*** status achieved in October 2021. Currently ranked 3rd in WV and VA of similar sized banks.

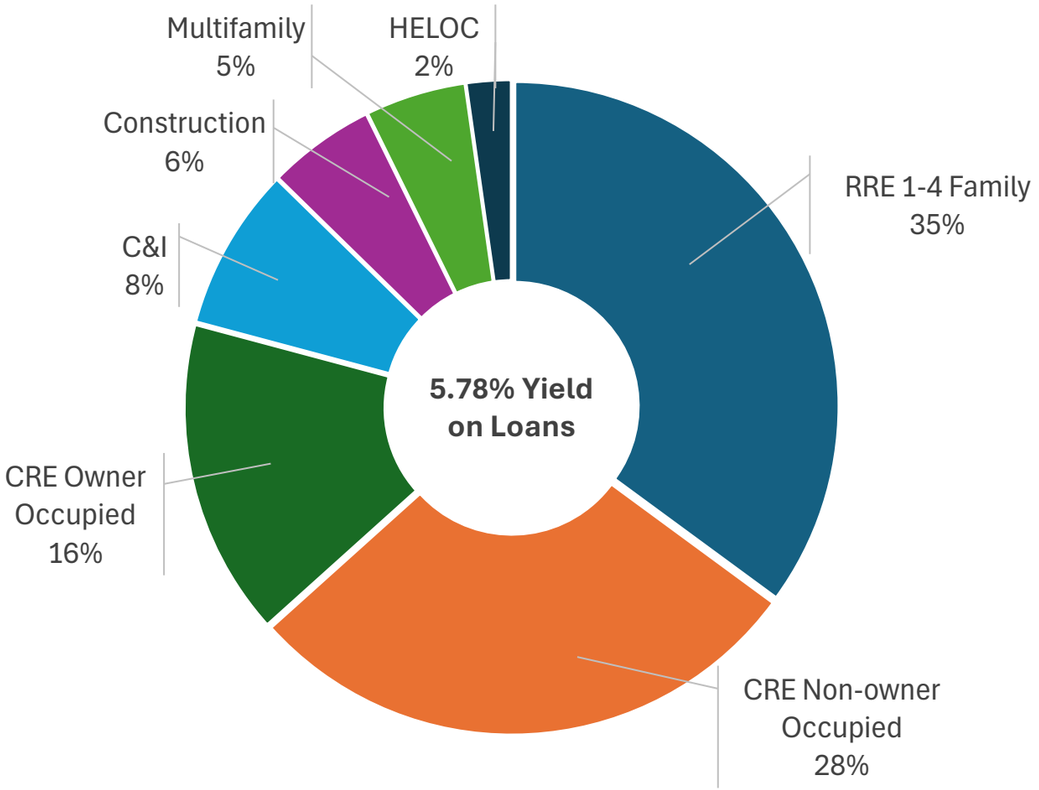


Government Contractor business line added in October 2023, hired seasoned banker with over 20 years experience in government contract banking. Opportunities in all markets served.

Diversified Loan Portfolio

As of June 30, 2026

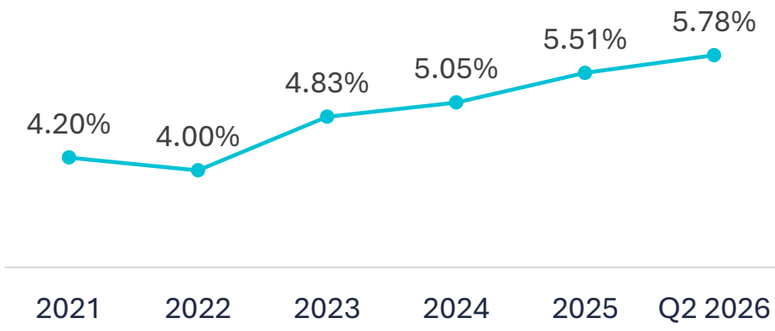
Loan Portfolio Composition



2026 YTD Asset Quality

- NPAs / Assets: 0.05%
- Substandard Loans Accruing / Total Loans: 0.05%
- >30 Days Past Due Loans Accruing / Total Loans: 0.56%

Loan Yield

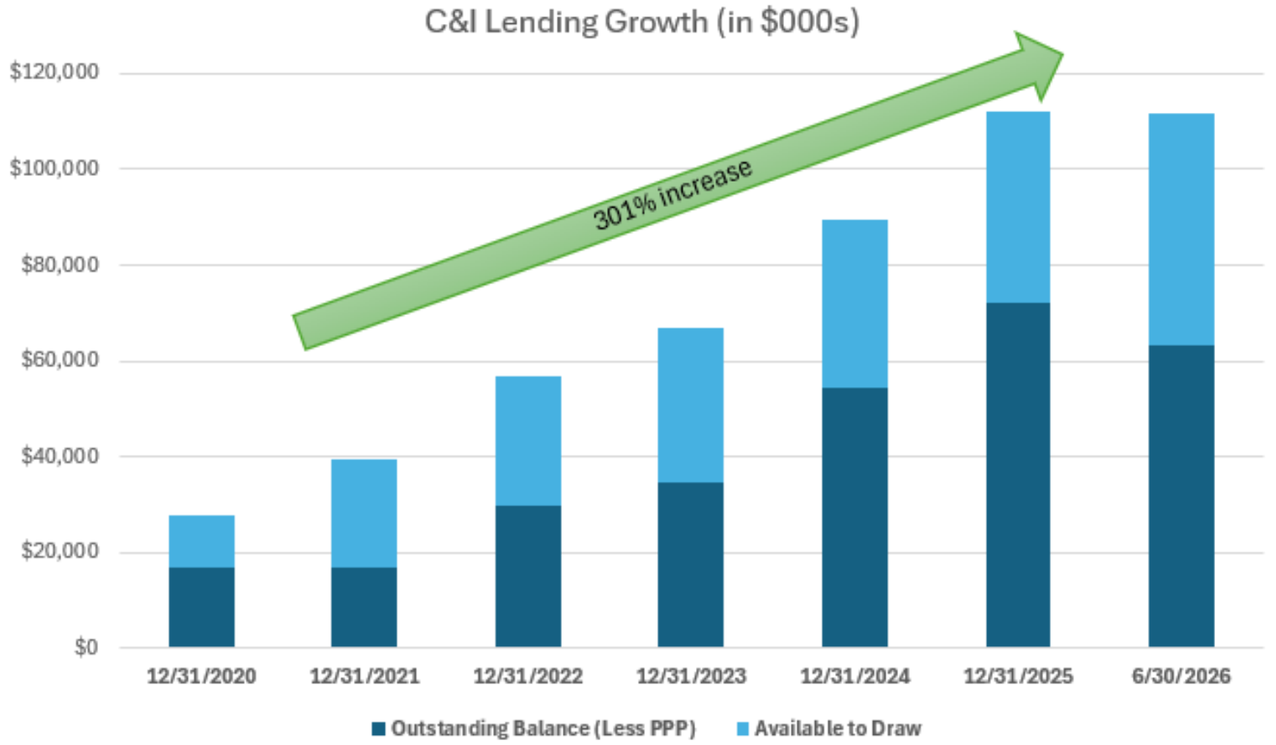


Information is unaudited.

Diversified Loan Portfolio *(continued)*

C&I Lending[1]

- Commercial specialties in Government Contractor lending and SBA lending supports the Bank's initiative to diversify the portfolio with C&I loans
- The initiative targets operating companies with deposit, equipment and working capital needs
- The outcome has been the acquisition of key client relationships, market recognition, and portfolio diversification
- C&I lending has grown 301% since 12/31/2020



[1] Information as of or for the six months ended June 30, 2026. Unaudited.

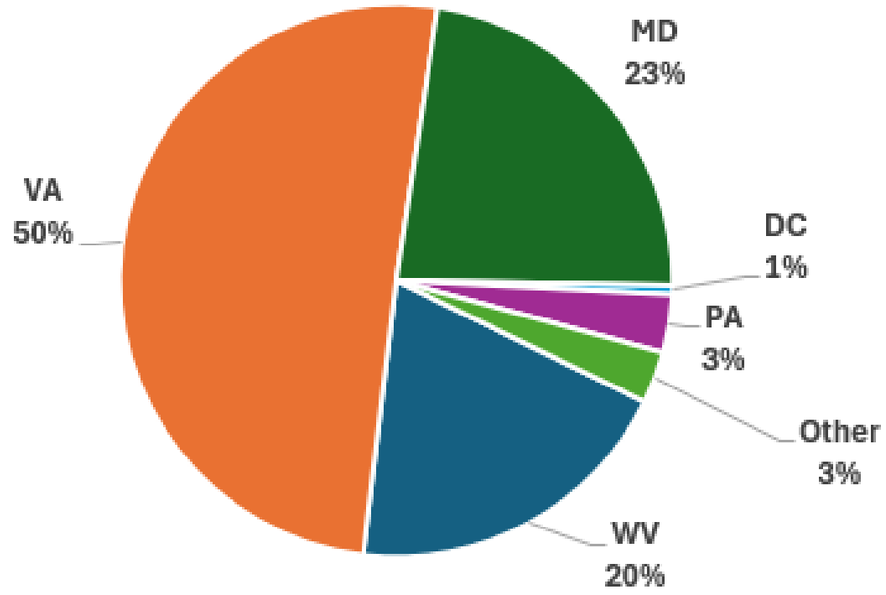
Commercial Real Estate: Non-Owner Occupied

($000s)

Non-Owner Occupied CRE by Asset Class

Asset Class	Balances (in $000s)	% of Total Pool	% of Total Loans
Retail	$77,653	35.5%	10.1%
Office	$31,630	14.5%	4.1%
Industrial	$31,054	14.2%	4.0%
Hotel	$29,969	13.7%	3.9%
Self Storage	$14,671	6.7%	1.9%
Other	$12,193	5.6%	1.6%
Medical Office	$11,297	5.2%	1.5%
Mixed Use	$10,022	4.6%	1.3%
Total	**$218,489**	**100%**	**28.4%**

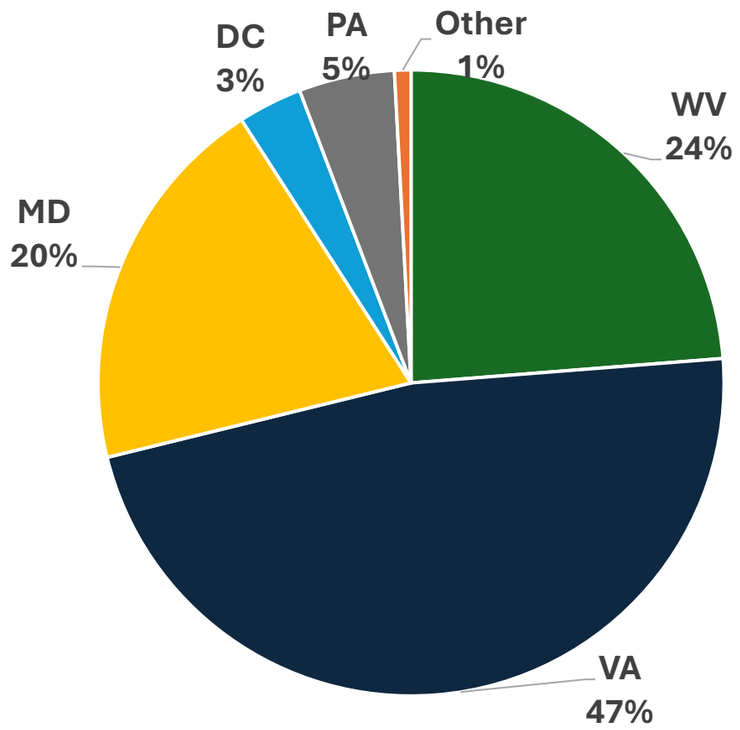
Non-Owner Occupied CRE by Location



Information as of 6/30/2026, unaudited.

Commercial Real Estate: Owner Occupied

Diverse Across Multiple Industries & Locations



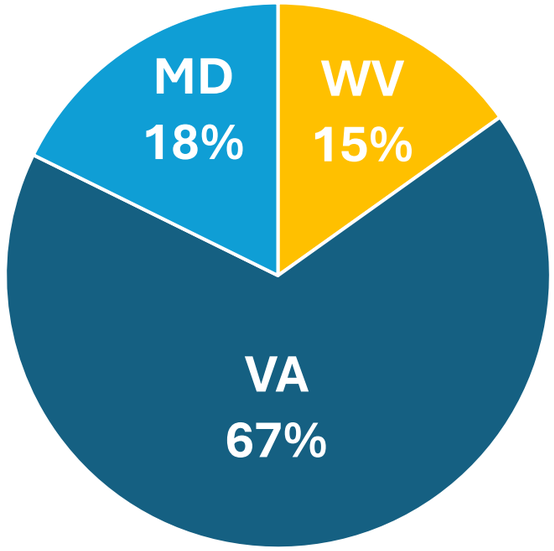
Industry	Balances (in $000s)	% of Pool	% of Total Loans
Health Care and Social Assist.	$24,835	20.3%	3.2%
Prof., Scientific, and Technical Svcs	$14,888	12.2%	1.9%
Churches	$13,958	11.4%	1.8%
Retail Trade	$8,998	7.4%	1.2%
Car Washes	$8,612	7.4%	1.1%
Construction	$7,567	7.0%	1.0%
Manufacturing	$7,281	6.2%	0.9%
Restaurants	$6,970	5.9%	0.9%
Insurance	$6,702	5.7%	0.9%
Administrative and Support Svcs	$6,634	5.5%	0.9%
All Other	$15,924	5.4%	2.1%
Total	**$122,371**	**13.0%**	**15.8%**

Information as of 6/30/2026, unaudited.

Commercial Real Estate: Office Buildings

- Office real estate is primarily “Main Street” and not major city centers; tenants are commonly local real estate agents, accountants, and attorneys
- Total exposure $31.7 million across 22 assets/ facilities
- $28.1 million of the total was originated late 2020 through 2026
  - Impact of pandemic and shift to remote work was well known as loans were underwritten/approved
- Largest single office loan is in Frederick, MD ($5.6 million); the building is nearly 50% owner occupied

Office Loans by State



$31.7 million

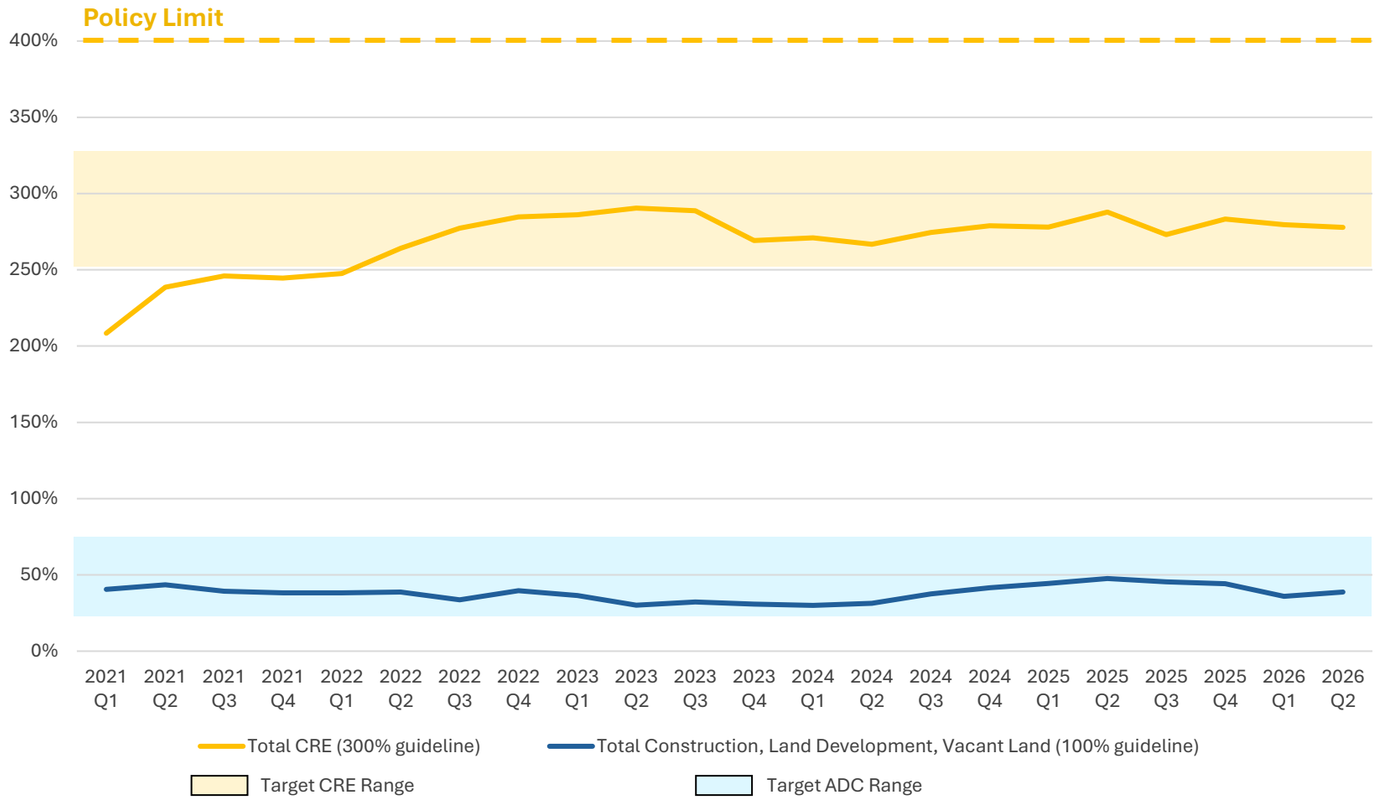
Information as of 6/30/2026, unaudited.

Proactive Credit Risk Management Practices

Proactive Underwriting Culture

- Loan stress testing is conducted:
  - At a transaction level, we stress test increased vacancy, rising interest rates, and high capitalization rates (i.e., lower values)
  - Eight of the largest industry sectors in the Bank's portfolio are stressed annually
  - At a more macro level, we stress test lower net operating incomes (NOI) compared with higher capitalization rates to assess ability to repay along with impact to value. We then compare loss scenarios to the bank's capital level.
  - The Bank remains well capitalized in the stress scenarios

CRE and ADC Concentration Ratios

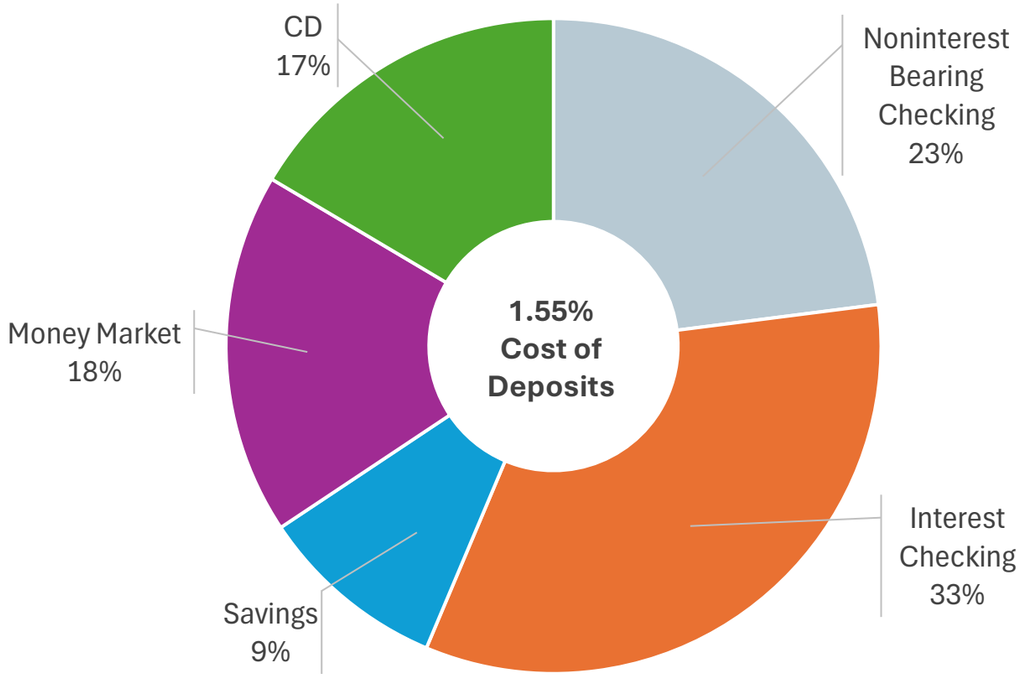


Information as of 6/30/2026, unaudited.

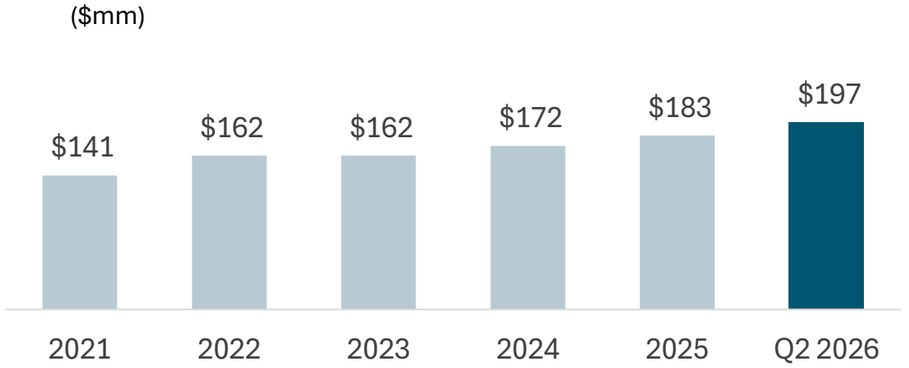
Low-Cost Deposit Portfolio

As of June 30, 2026

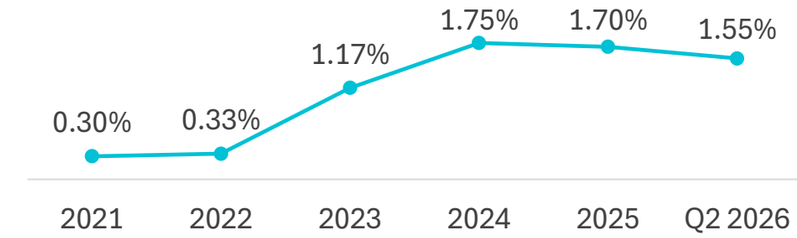
Portfolio Composition



Noninterest-Bearing Checking



Cost of Deposits

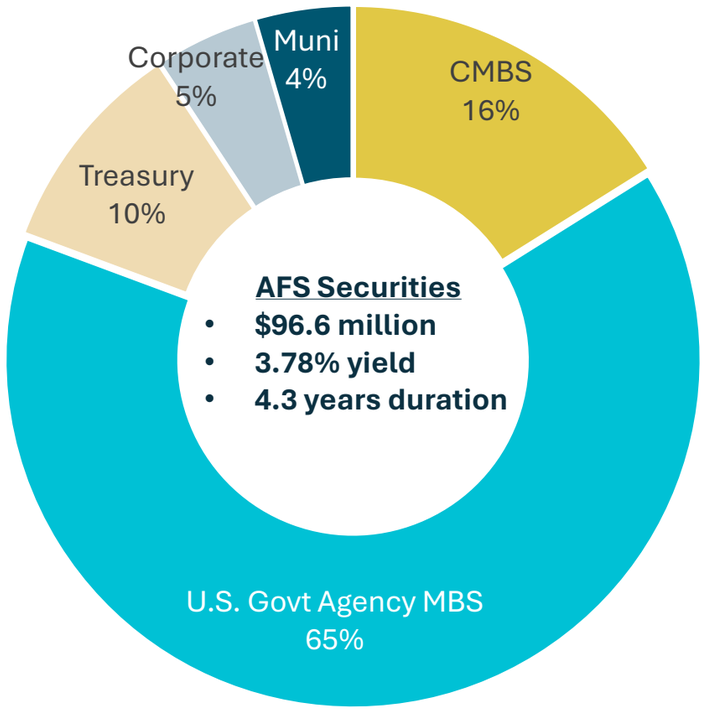


Information is unaudited.

Securities and Liquidity

As of June 30, 2026, unless otherwise noted

Securities Portfolio



Other Sources of Liquidity

- $75.0 million of interest-bearing deposits in banks in other financial institutions
- $315.1 million available at FHLB of Pittsburgh
- $39.2 million available at Federal Reserve Bank Discount Window
- $30.0 million available from Fed funds lines

Interest Rate Risk (7/31/2026)

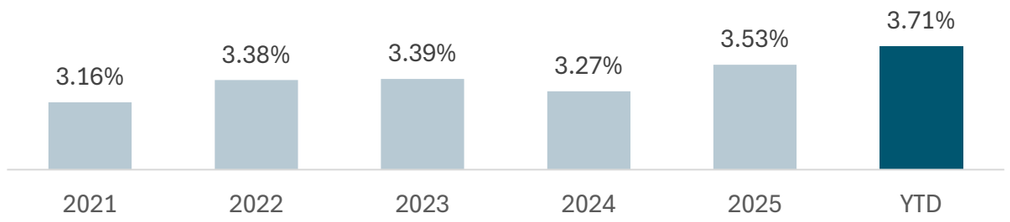
Net Interest Income Change %	Year 1	Year 2
Up 200 bps	-1.3%	5.5%
Base	0.0%	4.7%
Down 200 bps	0.5%	0.4%

100% of the Company's securities portfolio is designated as available-for-sale. No Held-to-Maturity.
Information is unaudited.

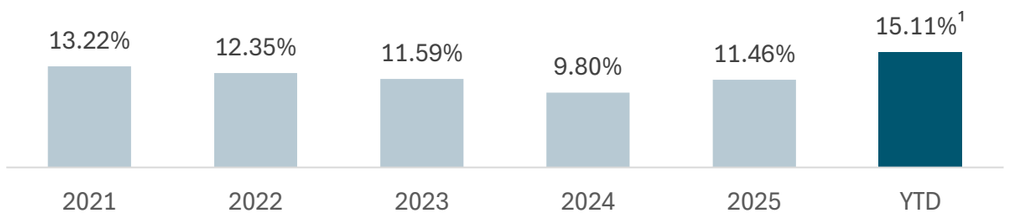
Income Statement

Earnings and Profitability

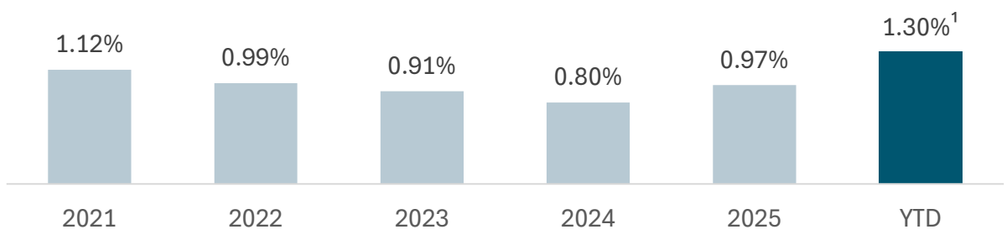
Net Interest Margin (%)



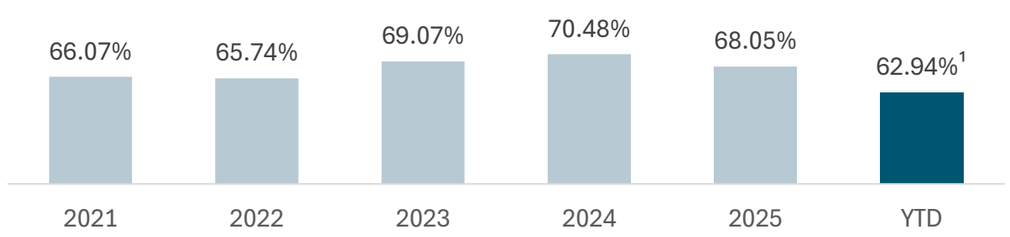
Return on Equity (ROE) (%)



Return on Assets (ROA) (%)



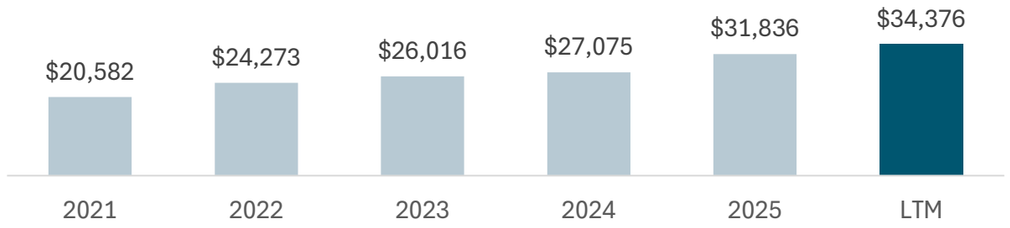
Efficiency Ratio[2] (%)



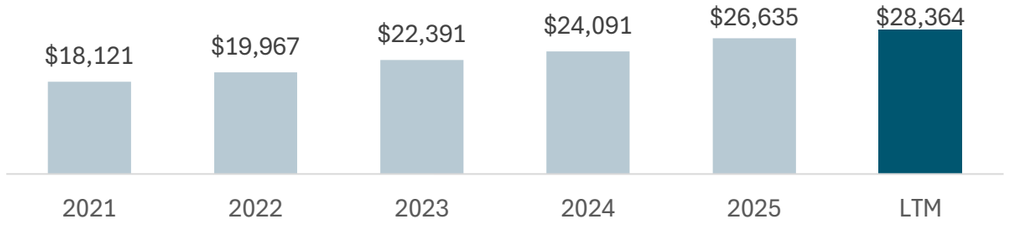
[1]Q1 2026 and Q2 2026 financial data respectively include a gain on a BOLI death benefit and prepayment penalties on an early loan payoff, both items are non-recurring
[2]See appendix for reconciliations of non-GAAP metrics.
Data as of or for year ended December 31 for each respective year. YTD data as of June 30, 2026.
The 2026 financial information is unaudited.

Income Statement Components

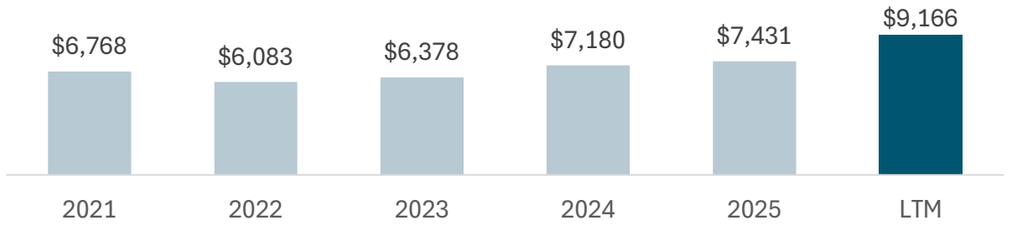
Net Interest Income ($000s)



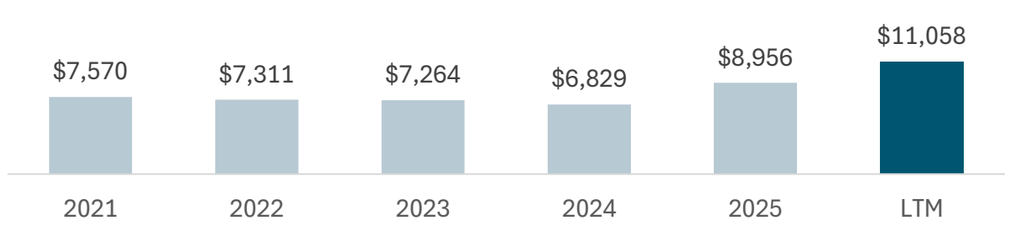
Noninterest Expense ($000s)



Noninterest Income ($000s)



Net Income ($000s)

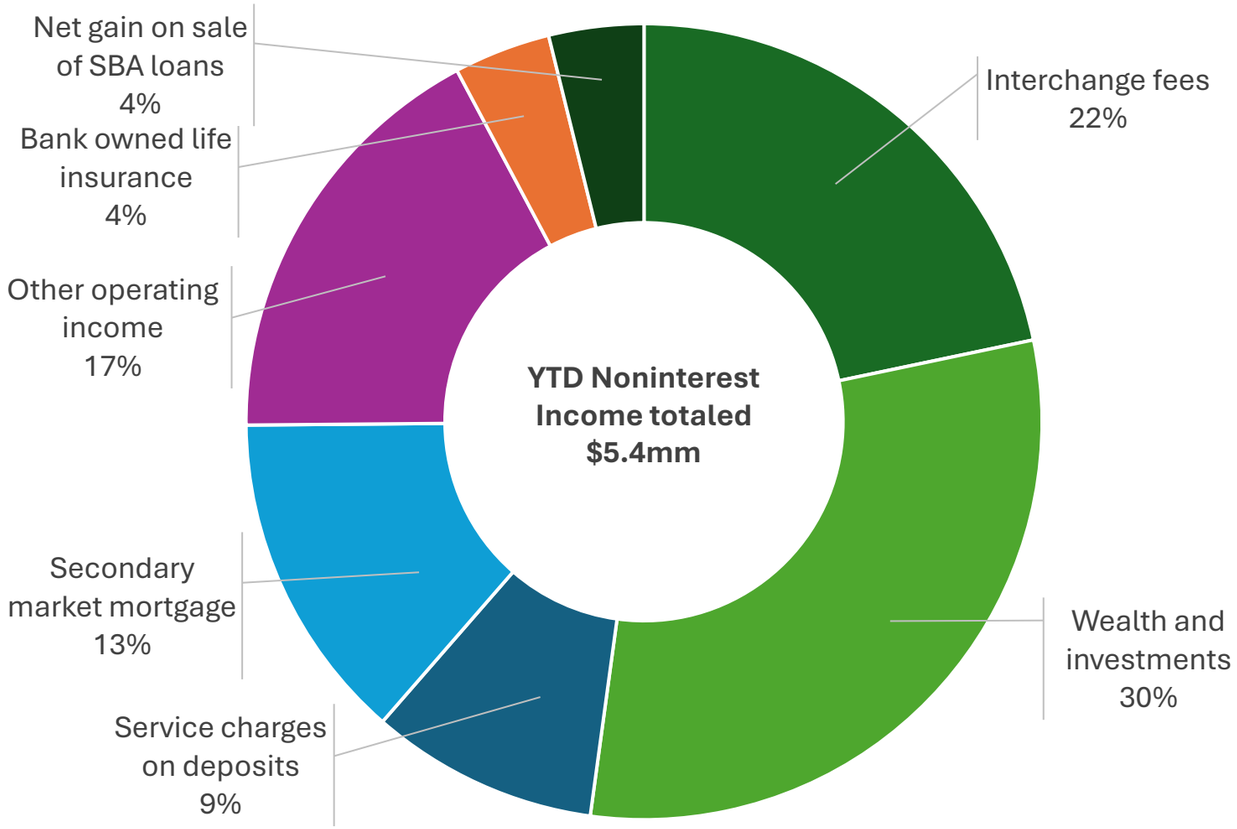


Information is unaudited. LTM data as of June 30, 2026.

Diversified Revenue

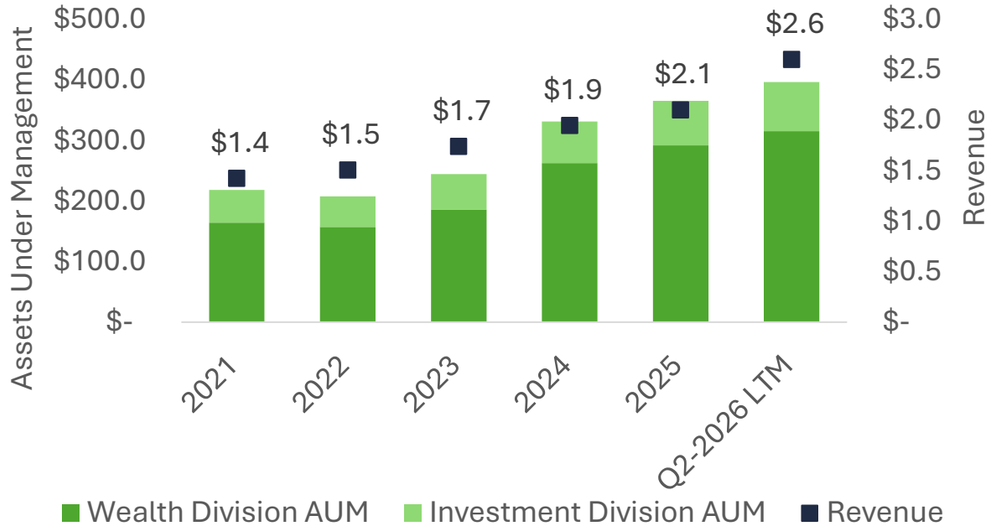
As of June 30, 2026

Noninterest Income



Noninterest Income to Total Revenue = 17%

Wealth Management Assets Under Management ($mm)



2026 YTD Noninterest Income Highlights

- Wealth and Investments fee income increased by 53% comparing 2026Q2 YTD to 2025Q2YTD
- Secondary Market Mortgage fee income increased by 41% comparing 2026Q2 YTD to 2025Q2YTD
- Significant consumer deposit base drives interchange income

Information is unaudited.

Capital

Strong Capital Position

As of June 30, 2026

Capital Ratio	Regulatory Well Capitalized Minimums	Actual		Pro Forma Including AOCI	
		Potomac Bancshares	Potomac Bank	Potomac Bancshares	Potomac Bank
Common Equity Tier 1 Ratio (CET1)	6.5%	11.9%	13.0%	11.3%	12.4%
Tier 1 Capital Ratio	8.0%	11.9%	13.0%	11.3%	12.4%
Total Risk Based Capital Ratio	10.0%	14.0%	14.1%	13.4%	13.5%
Leverage Ratio	5.0%	9.0%	9.9%	8.6%	9.5%
Tangible Common Equity Ratio (non-GAAP)[1]	--	8.9%	9.7%	--	--

Capital Management Strategy

Objectives:

- Maintain designation as a "well-capitalized institution."
- Ensure capital levels are commensurate with the Company's risk profile, capital stress test projections, and strategic plan.

Well-Capitalized in Pro Forma

- On a pro forma basis, the Company and the Bank would be well capitalized if unrealized losses on securities were realized on June 30, 2026.

Capital Management Actions

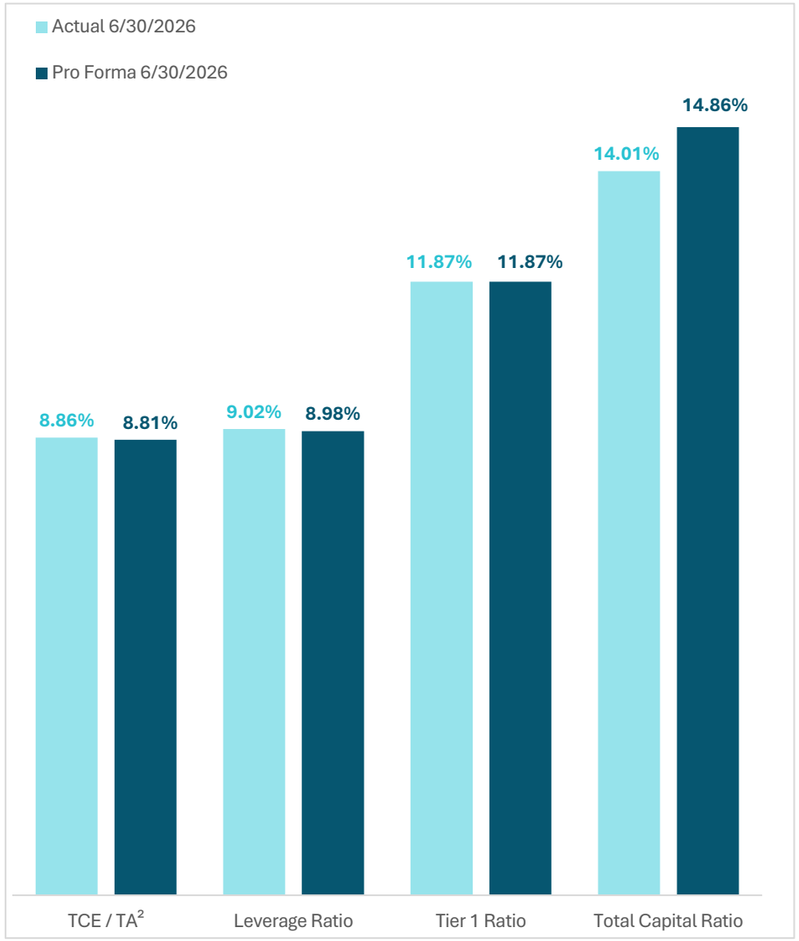
- During the third quarter of 2026, the Company paid a 15 cents per share cash dividend on common stock, which was a 15% increase from the first quarter of 2026.

[1] Non-GAAP financial measure.
Information is unaudited.

Illustrative Holding Company Pro Forma Capital Ratios

- PTBS does not report holding company capital ratios; the below calculation is for illustrative purposes only
- 100% of new subordinated debt will be included in Tier 2 capital, compared to 80% of existing debt

(Dollars in thousands)	Actual 6/30/2026	Redemption of $10M of 2020 Sub. Notes	Proceeds from $15M Sub. Notes Offering	Pro Forma 6/30/2026
Regulatory Capital				
Common Equity Tier 1 Capital	$91,398			$91,398
Tier 1 Capital	91,398			91,398
Allowance for Credit Losses	8,414			8,414
Sub Debt, net of issuance costs[1]	10,000	(10,000)	14,550	14,550
Tier 2 Capital	16,414	(10,000)	14,550	22,964
Total Risk-Based Capital	107,812	(10,000)	14,550	114,362
Total Assets for Regulatory Ratios				
Risk-Weighted Assets	769,727	--	--	769,727
Total Assets For Leverage Ratio	1,013,800	(10,000)	14,550	1,018,350
TCE / TA[2]				
Tangible Common Equity	86,904			86,904
Tangible Assets	981,398	(10,000)	14,550	985,948
Capital Ratios				
TCE / TA[2]	8.86%			8.81%
Leverage Ratio	9.02%			8.98%
Tier 1 Ratio	11.87%			11.87%
Total Capital Ratio	14.01%			14.86%



[1]Assumes debt issuance costs total 3% of the amount issued and the net proceeds are invested in the Bank.
[2]See appendix for reconciliations of non-GAAP metrics.
Information is unaudited.

Double Leverage and Interest Coverage

Assumptions	
Subordinated Debt Issuance Net Proceeds Amount[1]	$14,550
Interest Rate	6.50%

	Twelve Months Ended December 31,				Quarter Ended	Pro Forma for Offering,	Pro Forma for Offering,
(Dollars in thousands)	2022	2023	2024	2025	6/30/2026	Pre-Redemption	Post-Redemption
Investment in Subsidiaries	$69,806	$75,604	$82,134	$90,910	$95,252	$109,802	$99,802
Holding Company Equity	60,460	66,874	73,416	82,443	86,904	86,904	86,904
Double Leverage Ratio	**115.5%**	**113.1%**	**111.9%**	**110.3%**	**109.6%**	**126.3%**	**114.8%**
Total Deposit Interest	$2,187	$8,676	$13,336	$13,583	$3,379	$3,379	$3,379
Other Borrowing Interest Expense	604	891	1,281	1,928	512	512	293
New Subordinated Debt Interest Expense	--	--	--	--	--	244	244
Total Interest Expense	2,791	9,567	14,617	15,511	3,891	4,135	3,916
Pre-Tax Income	9,390	9,353	8,800	11,488	$4,302	$4,058	$4,277
Interest Coverage (including deposit expense)	**4.4x**	**2.0x**	**1.6x**	**1.7x**	**2.1x**	**2.0x**	**2.1x**
Interest Coverage (excluding deposit expense)	**16.5x**	**11.5x**	**7.9x**	**7.0x**	**9.4x**	**6.4x**	**9.0x**

[1]Assumes debt issuance costs total 3% of the amount issued and the net proceeds are invested in the Bank.
Information is unaudited.

Appendix and Non-GAAP Reconciliation

Historical Balance Sheet

Dollars in Thousands	As of December 31,				
	2022	**2023**	**2024**	**2025**	**06/30/2026**
Assets					
Cash and Cash Equivalents	12,359	68,702	64,764	79,649	79,864
Available for Sale Securities	88,519	83,929	77,385	80,905	96,642
Held to Maturity Securities	--	--	--	--	--
Other Securities	1,534	1,769	2,344	2,190	2,431
Total Cash & Securities	**$102,412**	**$154,400**	**$144,493**	**$162,744**	**$178,937**
Loans Held for Sale	--	678	1,506	2,804	3,321
Gross Loans Held for Investment	622,584	651,360	704,109	751,604	771,712
Loan Loss Reserve	6,202	6,673	6,977	7,796	7,938
Total Net Loans	**$616,382**	**$645,365**	**$698,638**	**$746,612**	**$767,095**
Total Other Assets	37,256	30,949	34,218	34,928	35,366
Total Assets	**$756,050**	**$830,714**	**$877,349**	**$944,284**	**$981,398**
Liabilities					
Non-Interest Bearing	161,972	161,622	171,681	183,461	196,835
Interest Bearing	503,497	578,058	582,677	629,568	650,911
Total Deposits	**$665,469**	**$739,680**	**$754,358**	**$813,029**	**$847,746**
Total Debt	27,306	20,026	45,088	42,323	39,967
Other Liabilities	2,815	4,134	4,487	6,489	6,782
Total Liabilities	**$695,590**	**$763,840**	**$803,933**	**$861,841**	**$894,495**
Equity					
Total Equity	$60,460	$66,874	$73,416	$82,443	$86,904
Total Liabilities & Shareholders' Equity	**$756,050**	**$830,714**	**$877,349**	**$944,284**	**$981,398**

Source: S&P Capital IQ Pro

Historical Income Statement

Dollars in Thousands	For the Year ended December 31,				YTD
	2022	**2023**	**2024**	**2025**	**06/30/2026**
Interest Income	27,064	35,583	41,692	47,347	25,169
Interest Expense	2,791	9,567	14,617	15,511	7,641
Net Interest Income	**$24,273**	**$26,016**	**$27,075**	**$31,836**	**$17,528**
Provision for Credit Losses	632	222	511	925	450
Trust Revenue	1,457	1,671	1,856	1,969	1,535
Service Charges on Deposits	1,031	1,015	1,057	930	474
Gain on Sale of Loans	595	549	847	1,448	1,351
Bank-owned Life Insurance Revenue	305	322	410	401	203
Investment Banking & Brokerage	49	69	92	95	--
Other Noninterest Income	2,279	2,324	2,135	2,712	1,870
Total Noninterest Income	**$5,716**	**$5,950**	**$6,397**	**$7,555**	**$5,433**
Compensation & Benefits	11,249	12,362	12,927	14,952	8,132
Occupancy & Equipment	2,423	2,423	2,567	2,668	1,225
Marketing and Promotion Expense	296	396	391	527	378
Professional Fees	770	927	1,709	1,896	853
Tech & Communications Expense	2,466	2,837	3,272	3,278	1,761
Foreclosure & Repo	11	--	--	--	--
Other Expense	2,752	3,446	3,295	3,657	1,973
Total Noninterest Expense	**$19,967**	**$22,391**	**$24,161**	**$26,978**	**$14,322**
Net Income Before Taxes	9,390	9,353	8,800	11,488	8,189
Provision for Taxes	2,079	2,089	1,971	2,532	1,825
Net Income	**$7,311**	**$7,264**	**$6,829**	**$8,956**	**$6,364**

Source: S&P Capital IQ Pro

Diversified Board of Directors

In addition to its top-notch management team, the Company is proud of its board of directors and believes that it serves a critical role in formulating strategy while exemplifying sound corporate governance. The board is very diverse in terms of backgrounds, perspectives, and tenures, which both enhances the quality of decision making and signifies a collective that is truly representative of the communities and clients that the Company serves. The board features an independent chair and lead director, both elected annually. The Company also employs director age limits to ensure an appropriate amount of turnover and virality among the board.

Name	Role	Age	Begin Year	Biography
Dr. Keith B. Berkeley	Chairman of the Board	67	2008	Retired Veterinarian, Prior President and owner of Valley Equine Associates
J. Scott Boyd	Board Director/Lead Director	70	1999	Pharmacist and President/owner of Jefferson Pharmacy, Inc.
Kristina Pezzello	Board Director	64	2019	Former owner, President, and CEO of Reston Limousine
Norman M. Casagrande	Board Director	66	2013	Retired, former owner Code Plus Components, LLC
Margaret M. Cogswell	Board Director	68	2003	CEO of Hospice of the Panhandle
Michael (Mike) Huber	Board Director	68	2023	Founder & CEO of Belfort Furniture, Inc.; Founder Stone Tower Winery
Alice P. Frazier	President/CEO/Director	61	2017	President and CEO, PTBS and Potomac Bank
Dr. Mitesh Kothari	Board Director	57	2019	Retired Health Care Consultant, Former managing member of Capital Women's Care
Andrew C. Skinner	Board Director	56	2017	Attorney/Owner at Skinner Law Firm
William White	Board Director	69	2020	Retired CFO & Corporate Secretary, First Bauxite Corp.
C.W. "Chip" Hensell III	Board Director	58	2025	Owner/Broker of Hensell Realty Company, Inc.
Matthew Lowers	Board Director	42	2026	Co-founder/Managing Partner with Seekye Capital
Amit Puri	Board Director	50	2026	President and CEO of Kurtek
Dr. Angela Wilson	Board Director	60	2026	Founder and former CEO of SeKON

Reconciliation of Non-GAAP Measures

This presentation contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States (GAAP). The non-GAAP measures include efficiency ratio and tangible common equity to tangible assets. The Company has presented the following non-GAAP financial measures because it believes that these measures provide useful and comparative information to assess trends in the Company's results of operations and financial condition. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP financial measures. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measure is provided in the Appendix to this presentation. Non-GAAP financial measures have inherent limitations, are not uniformly applied and are not audited. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names.

Non-GAAP Reconciliations

Dollars in Thousands	For the Years Ended December 31,						
	2021	**2022**	**2023**	**2024**	**2025**	**Q1 2026**	**Q2 2026**
Efficiency Ratio							
Total noninterest expense	$ 18,121	$ 19,967	$ 22,391	$ 24,161	$ 26,978	$ 7,146	$ 7,176
Subtract: Core system conversion expense	-	-	-	-	(85)	-	-
Subtract: Renaming expense	-	-	-	-	(258)	-	-
	$ 18,121	$ 19,967	$ 22,391	$ 24,161	$ 26,635	$ 7,146	$ 7,176
Tax-equivalent net interest income	$ 20,606	$ 24,297	$ 26,040	$ 27,099	$ 31,571	$ 8,399	$ 9,141
Total noninterest income	6,828	5,716	5,950	6,397	7,555	2,840	2,593
Add; Loss on disposal of premises and equipment	-	-	-	2	12	9	1
Add: Loss on sal eof investment securities, AFS	(8)	367	428	783	-	-	-
Subtract: Bank owned life insurance death benefit	-	-	-	-	-	(227)	
Total noninterest income, subtotal	$ 6,820	$ 6,083	$ 6,378	$ 7,182	$ 7,567	$ 2,622	$ 2,594
Subtotal	$ 27,426	$ 30,380	$ 32,418	$ 34,281	$ 39,138	$ 11,021	$ 11,735
Efficiency ratio	66.07%	65.72%	69.07%	70.48%	68.05%	64.84%	61.15%
Tangible Common Equity / Tangible Assets							
Total equity	60,770	60,460	66,874	73,416	82,443	84,637	86,904
Intangibles	--	--	--	--	--	--	--
Tangible common equity	**$60,770**	**$60,460**	**$66,874**	**$73,416**	**$82,443**	**$84,637**	**$86,904**
Total assets	711,388	756,050	830,714	877,349	944,284	975,846	981,398
Intangibles	--	--	--	--	--	--	--
Tangible assets	**$711,388**	**$756,050**	**$830,714**	**$877,349**	**$944,284**	**$975,846**	**$981,398**
TCE/TA	8.54%	8.00%	8.05%	8.37%	8.73%	8.67%	8.86%