

REPORT OF THE SUPERVISORY BOARD

Dear Shareholders,

In the 2022 financial year, voxeljet AG focused on acquiring new customer projects, further developing new technological solutions, expanding partnerships for the development of new applications derived from the existing product portfolio, and expanding existing customer relationships.

In 2022, the negative influences on the development of the global economy further intensified. On the one hand, they became apparent through the residual effects of the COVID-19 pandemic with continued impairments in the supply chains, restrictions on travel for customer support and installation of sold systems (especially in China), and increasing personnel shortages, and on the other hand due to the war in Ukraine and the massive cost burdens triggered by it (significant increase in energy costs). As a result, some customers delayed their investment decisions. In 2022, the Company achieved its highest sales numbers to date amounting to 27.83 million euros under these difficult conditions.

The Supervisory Board continued to have three members. Among the Supervisory Board members in office, Mr. Peter G. Nietzer was elected by the 2019 Annual General Meeting, Mr. Volker Neuber was elected by the Annual General Meeting on June 30, 2020, and Ms. Kerstin von Diemar was elected by the Annual General Meeting on May 26, 2021. The ordinary term of office of all elected members will end at the close of the Annual General Meeting which will resolve on the discharge for the 2023 financial year.

In the past financial year, the Supervisory Board had continuous close contact with the Management Board in order to regularly analyze and assess the Company's situation and to discuss key questions relating to the Company's strategic alignment, internationalization issues, capital measures and planning for the 2023 financial year.

Monitoring and advising the Management Board

In the 2022 reporting year, the Supervisory Board performed its duties under the law, the Statutes, and the rules of procedure with great care, regularly advised the Management Board on how to lead voxeljet AG, and reviewed and monitored its management activities. It also reviewed the risk management and compliance and contends that these fully meet the requirements. Management Board and Supervisory Board coordinated the strategic orientation of voxeljet AG and discussed any necessary adjustments to the orientation at regular intervals. In all decisions that were of significance for voxeljet AG, the Supervisory Board was directly involved early. The Management

Board notified the Supervisory Board regularly, promptly, and comprehensively in written and verbal reports of corporate planning, the course of business, further development, especially about projects of strategic importance, and voxeljet AG's current situation. The Management Board also addressed any deviations in the business performance from the established plans and explained the deviations and, if appl., corrective measures. The subject matter and scope of the Management Board's reporting complied with the requirements specified by the Supervisory Board. In addition to the reports, the Supervisory Board obtained supplementary information from the Management Board. The Management Board was, in particular, available at Supervisory Board meetings in order to discuss and answer questions raised by the Supervisory Board. Transactions requiring the approval of the Supervisory Board were discussed with the Management Board and examined in-depth. The usual focus was on the benefits and effects of the respective transaction on the Company's development.

The Chairman of the Supervisory Board, sometimes even the entire Supervisory Board, was also kept informed in detail between the meeting dates of the Supervisory Board and its committees. The current business development and business situation and the risk management of voxeljet AG as well as important individual topics and decisions were discussed in regular talks between the Management Board and the Chairman of the Supervisory Board, who in turn promptly informed the other members of the Supervisory Board. The Management Board without undue delay informed the Chairman of the Supervisory Board about important events of material significance for assessing the situation and development and also for voxeljet AG's management. Throughout the entire financial year, the Audit Committee and the Supervisory Board each intensively reviewed and discussed the Company's quarterly figures and reports. The attendance rate at the Supervisory Board meetings was 100%. Please refer to the table at the end of this report for an overview of individual attendance at meetings of the Supervisory Board and its committees broken down by member. The additional table at the end of the report indicates how many of the meetings of the entire Supervisory Board and its committees were held in person, by video, or by conference call. The Supervisory Board members regularly continued its education by participating in suitable online training courses and events where relevant topics for the Supervisory Board were discussed, by reading technical literature, and by exchanging views on individual issues with auditors.

The topics for the full Supervisory Board

In 2022, the Supervisory Board held 16 meetings. Insofar, we also refer to the tables at the end of the report for individual attendance and the format of the meetings. Moreover, the Supervisory Board passed resolutions by circulating documents. In addition to these meetings, during the year, the Supervisory Board held several monthly update meetings by video conference.

At the ordinary Supervisory Board meeting on January 27, 2022, the Supervisory Board addressed the business development in the fourth quarter of 2021, the outlook for the first quarter

of the new year, essential questions on strategic financing issues, general monitoring tasks, reports on important projects as well as reporting from the committees.

At the Supervisory Board meeting on February 7, 2022, the Supervisory Board dealt with the proposals of the Compensation and Nomination Committee on the 2022 management target agreement and adopted corresponding resolutions.

At the Supervisory Board meeting on February 17, 2022, the Supervisory Board worked on the proposals to renew the D&O insurance and issues relating to the lease contract at the subsidiary in China and its financing and adopted corresponding resolutions.

At the Supervisory Board meeting on February 28, 2022, the Supervisory Board addressed the proposals of the Compensation and Nomination Committee regarding the achievement of the Management Board's targets for 2021 for variable compensation and adopted corresponding resolutions.

At the Supervisory Board meeting on March 14, 2022, the Supervisory Board dealt with the results of the self-evaluation of the Supervisory Board pursuant to the German Corporate Governance Code [*Deutscher Corporate Governance Kodex* - DCGK] and further steps.

At the ordinary Supervisory Board meeting on March 31, 2022, the Supervisory Board addressed the final report from the Audit Committee, the submitted annual financial statements or consolidated financial statements for the 2021 financial year according to the German Commercial Code [*Handelsgesetzbuch* - HGB] or IFRS, the resolutions on the consolidated financial statements according to the HGB and IFRS, and also the resolution of the Annual General Meeting to propose the public accounting firm PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, as auditors for the 2022 financial year. Additionally, general issues resulting from the Supervisory Board's monitoring activities were discussed.

At the ordinary Supervisory Board meeting on April 28, 2022, in addition to dealing with general topics relating to corporate monitoring, the Supervisory Board also addressed business development in the first quarter, the outlook for the half-year results in the Group, business activities in China, product development activities, Group financing, and the status of key projects. Furthermore, the Supervisory Board worked on governance issues and the SEC settlement.

At the ordinary Supervisory Board meeting on July 25, 2022, the Supervisory Board discussed issues relating to the economic development in the past first half-year with the Management Board, including an outlook for the second half-year, business management issues, financing topics, impact in connection with the COVID pandemic also in the subsidiaries, the status of essential customer projects, and general topics of corporate monitoring.

At the Supervisory Board meeting on February 5, 2022, the Supervisory Board dealt with the sale & lease-back contract for the buildings in Friedberg and adopted corresponding resolutions.

At the ordinary Supervisory Board meeting on October 20, 2022, the Supervisory Board addressed strategic financing issues and the implementation of the sale & lease back contract, critical issues in the supply chains, the status of essential customer projects and significant product developments, organizational change issues, and issues relating to general economic development, including the discussion of economic pandemic risks and corporate governance issues.

At the Supervisory Board meeting on December 15, 2022, the Supervisory Board first obtained information about the status of essential customer projects and then discussed the 2023 draft planning submitted by the Management Board; the Supervisory Board discussed, in particular, sales development potential in the regions and opportunities to improve the results.

At the Supervisory Board meeting on December 20, 2022, the Supervisory Board worked on adopting the planning for 2023 and, in a separate meeting, with the declaration of conformity.

Corporate Governance Code

Management Board and Supervisory Board issued their declaration of conformity with the recommendations of the Government Commission on the German Corporate Governance Code pursuant to Section 161 of the German Stock Corporation Act [*Aktiengesetz - AktG*] on December 20, 2022, and, on the same day, made it permanently available to shareholders on the website www.voxeljet.de. Conflicts of interest within the Supervisory Board did not arise in the reporting year.

The work in the committees of the Supervisory Board

At its constituent meeting, the Supervisory Board formed two committees: the Audit Committee and the Compensation and Nomination Committee. Please refer again to the table at the end of this report for a breakdown of the individual members' attendance at meetings.

In the reporting year, all members of the Supervisory Board were also members of both committees because the minimum requirements of German stock corporation law stipulate that committees with decision-making powers must have at least three persons. The Chairman of the Supervisory Board, Peter Nietzer, chaired both committees.

In 2022, the Audit Committee held 13 meetings. The Audit Committee's activities in the reporting year focused on reporting on the internal control system and risk management, on the further implementation of the Remediation Plan, the monitoring of the accounting process and on reporting for quarterly results, on the preliminary review of the 2021 annual financial statements

according to the HGB and IFRS and the management report of voxeljet AG, and also on preparing the resolutions of the Supervisory Board on these items.

On January 27, 2022, the Audit Committee held a meeting to discuss the results of talks with the SEC and ongoing issues.

On March 28, 2022, the Audit Committee held a meeting attended by a member of the Management Board, to discuss the preliminary annual financial statements according to the HGB and the IFRS consolidated financial statements.

On March 31, 2022, the Audit Committee held a meeting attended by a member of the Management Board and two representatives of PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, the Company's elected auditors for the reporting year. The auditor's representatives provided supplementary explanations and answered additional questions from the Audit Committee. The Audit Committee discussed the IFRS consolidated financial statements and recommended them to the Supervisory Board for approval. Furthermore, the Audit Committee approved the report of the Supervisory Board. The Audit Committee also discussed the financial statements according to the HGB and recommended the financial statements according to the HGB to the Supervisory Board for approval. Finally, the Audit Committee recommended to the Supervisory Board that PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, be proposed to the Annual General Meeting as auditors for the 2022 financial year.

On May 9, 2022, the Audit Committee discussed the draft for the 2022 Internal Audit Plan as well as questions regarding the further remediation process and implemented controls at critical locations.

At the meeting on May 19, 2022, the Audit Committee discussed the quarterly figures for the first quarter of 2022 in attendance of the auditors.

At the meeting on May 31, 2022, the Audit Committee first discussed the Audit Committee's monthly work plan and then addressed the introduction of the new Audit Committee Oversight Tool. The Audit Committee will use the latter during the remediation to improve and document monitoring tasks under SOX.

On July 25, 2022, the Audit Committee held a meeting to discuss a progress report on the Remediation Plan, ongoing control protocols, and general issues related to the Internal Audit department's work and results with the Internal Audit department.

At the meeting on August 18, 2022, the Audit Committee discussed the quarterly figures for the second quarter of 2022/half-year figures for 2022 with the participation of the auditors.

At its meeting on September 8, 2022, the Audit Committee discussed general accounting issues, currently performed process controls, and ongoing topics.

At the meeting on October 26, 2022, the Audit Committee discussed the impacts on the balance sheet of the sale of the properties and the new lease contract, the results of the process controls performed in October, the status of the current review, and remediation issues.

At a meeting on October 31, 2022, the Audit Committee discussed the auditor's findings from reviews of the previous quarters with the Management Board.

On November 7, 2022, the Audit Committee held a meeting where progress and special topics on remediation and results for the quarter were discussed first. Furthermore, a resolution was made to assess the auditors' work in 2022. Subsequently, the Audit Committee met with the elected auditors of PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, and discussed the audit focus for 2022/2023, progress on the remediation, and the audit schedule for the 2022 financial year.

At the meeting on November 17, 2022, the auditor explained the quarterly figures for the third quarter of 2022 to the Audit Committee.

Moreover, monthly update calls or meetings on the implementation of the Remediation Plan and the progress of the measures from the SOX implementation were held throughout the year, predominantly via video conference.

The Compensation and Nomination Committee held a total of three meetings. It mainly focused its activities on the resolution regarding the achievement of the 2021 target agreement and the definition of 2022 targets for the Management Board members.

At the meeting on January 27, 2022, the Compensation and Nomination Committee discussed the preliminary findings on the 2021 target achievement.

At the meeting held on February 7, 2022, the Compensation and Nomination Committee addressed the target agreement for the 2022 financial year and passed resolutions with recommendations for the Supervisory Board.

At the meeting on February 28, 2022, the Compensation and Nomination Committee discussed the 2021 target achievement and passed corresponding resolutions with recommendations for the Supervisory Board.

Annual financial statements/consolidated financial statements

In the 2022 financial year, PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, Bernhard-Wicki-Strasse 8, 80636 Munich, Germany, which the Annual General Meeting had elected on June 2, 2022 as an auditor and group auditor, audited the accounting of voxeljet AG. The auditor reviewed the annual financial statements, the consolidated financial statements, and the combined management report for voxeljet AG and the Group, in each case including the accounting records, and issued an unqualified audit opinion. The consolidated financial

statements were prepared based on the International Financial Reporting Standards (IFRS) as applicable in the European Union.

After the Audit Committee closely accompanied the auditors' audit process and was repeatedly informed about the current status of the audit and the audit results, the annual financial statements, the consolidated financial statements prepared by the Management Board, the combined management report for voxeljet AG and the Group as well as the reports of PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, on the audit of the annual financial statements and the consolidated financial statements were intensively discussed in the Audit Committee in its meeting on March 30, 2023, with representatives of PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft. The auditors reported extensively on all material findings of their audit and provided comprehensive answers to all questions from the Audit Committee.

The auditor had already informed the Supervisory Board during the process of preparing the annual financial statements and consolidated financial statements for the 2022 financial year and their audit in conference calls. The Management Board and the auditor answered additional questions from the Supervisory Board comprehensively by telephone and also by e-mail. The Supervisory Board independently reviewed the annual financial statements prepared by the Management Board, the consolidated financial statements, the combined management report for voxeljet AG and the Group as well as the auditor's reports. According to the final result of this audit, no objections are to be raised. The Supervisory Board concurs with the auditor's result of the audit and approved the Company's annual financial statements and the consolidated financial statements on March 30, 2023. The annual financial statements are thus adopted.

The Supervisory Board would like to thank the Management Board and all employees. They have shown great dedication in an eventful year. The Supervisory Board would like to thank all customers and partners for their good cooperation.

Individual meeting attendance as defined in D.7 DCGK

	Joint session	Audit Com.	Comp. Com.
Peter G. Nietzer	16/16	13/13	3/3
Volker Neuber	16/16	13/13	3/3
Kerstin von Diemar	16/16	13/13	3/3

Modalities of individual meeting attendance as defined in D.7 DCGK

	Joint session	Audit Com.	Comp. Com.
In person	[3/16]	[6/13]	0/3
Video conference	[13/16]	[7/13]	3/3
Conference call	[0/16]	[0/13]	0/3

April 5, 2023

On behalf of the Supervisory Board



Peter G. Nietzer

Chairman of the Supervisory Board