

Palm Oil Sourcing Policy

While we are a relatively small user of palm oil globally, we are committed to doing our part to protect against deforestation and land conversion arising from palm oil production.

Commitment

The BURGER KING®, TIM HORTONS® and POPEYES® brands are committed to the long-term goal of sourcing palm oil that does not contribute to deforestation¹ nor development on peatlands and protects both High Conservation Value² and High Carbon Stock areas³.

As part of the transition towards this goal, we expect all palm oil directly sourced as well as palm oil and palm kernel oil used as an ingredient at greater than 1% in our approved food products to be certified as having been supplied through a Roundtable of Sustainable Palm Oil (RSPO) certified supply chain, such as a Mass Balanced, Segregated or Identity Preserved system in countries where and when it is commercially available (excluding third party branded products, as well as cooking oil used in and food products sold in Turkey).

Any remaining palm oil volumes in our supply chain that fall within our palm oil policy and are not RSPO certified to this standard must be covered by the Supplier's purchase of RSPO Credits to an equivalent volume, supporting the production of sustainable palm oil.

Scope

All palm oil directly sourced by the BURGER KING®, TIM HORTONS® and POPEYES® brands, and approved food products with greater than 1% palm oil/palm kernel oil as an ingredient, excluding third party branded products, as well as cooking oil used in and food products sold in Turkey.

Collaboration & Continuous Improvement

Suppliers of palm oil or suppliers of food products containing >1% palm oil that is within scope of our palm oil sourcing policy, to the BURGER KING®, TIM HORTONS® and POPEYES® brands are required to be members of the RSPO, where applicable. The facilities that produce and supply the applicable finished product to the BURGER KING®, TIM HORTONS® and POPEYES® brands are also required to be certified by the RSPO through a Supply Chain Certificate Audit.

Suppliers of products in scope are expected to have a transition plan in place aligned to this commitment as outlined in the RBI Code of Business Ethics and Conduct for Vendors.

We will rely on a multi-stakeholder process, through RSPO and other third-party experts working to transform the palm oil supply chain, to seek continuous improvement to the options available as the sustainable palm oil market advances.

Reporting

Updates on progress will be shared through our evergreen sustainability website www.rbi.com/sustainability, as well as through the RSPO Annual Communications of Progress process.

¹ Deforestation defined by the UN Food and Agriculture Organization - <https://www.fao.org/forestry/18222-045c26b711a976bb9d0d17386ee8f0e37.pdf>

² High Conservation Value defined by Forest Stewardship Council - <https://fsc.org/en/for-forests/high-conservation-values>

³ High Carbon Stock defined by High Carbon Stock Approach - <https://highcarbonstock.org/wp-content/uploads/2017/05/HCSA-Toolkit-v2.0-Module-1-Introduction-190917-web.pdf>