# **Palm Oil Sourcing Policy**

While we are a relatively small user of palm oil globally, we are committed to doing our part to protect against deforestation and land conversion arising from palm oil production.

#### Commitment

The BURGER KING®, TIM HORTONS® and POPEYES® brands are committed to sourcing palm oil that does not contribute to deforestation nor development on peatlands, and protects both High Conservation Value and High Carbon Stock areas.

By the end of 2020, all palm oil directly sourced as well as palm oil and palm kernel oil used as an ingredient in our approved branded food products will support the production of Roundtable on Sustainable Palm oil (RSPO) sustainable palm oil products. All volumes of such food products are required to be covered by RSPO certification and credits, and we encourage physical segregation (Identity Preserved, Segregated, or Mass Balance) in our supply chain in countries where and when it is commercially available.

### Scope

All palm oil directly sourced by the BURGER KING®, TIM HORTONS® and POPEYES® brands, and approved branded food products with greater than 1% palm oil/palm kernel oil as an ingredient.

## **Collaboration & Continuous Improvement**

Palm oil suppliers are required to be members of RSPO, where applicable, and to have a transition plan in place aligned to this commitment as outlined in the RBI Code of Business Ethics and Conduct for Vendors.

We will rely on a multi-stakeholder process, through RSPO and other third party experts working to transform the palm oil supply chain, to seek continuous improvement to the options available as the sustainable palm oil market advances.

# Reporting

Updates on progress will be shared through our evergreen sustainability website <a href="https://www.rbi.com/sustainability">www.rbi.com/sustainability</a>, as well as through the RSPO Annual Communications of Progress process.